



# THE NOVEMBER 2013 BALTIMORE AUCTION

## EARLY AMERICAN COIN SESSION 5

*In cooperation with The Colonial Coin Collectors Club*

FRIDAY , NOVEMBER 8, 2013

START TIME: 6:00 PM ET

THE DAVID M. SUNDMAN COLLECTION LOTS 4001-4018

ADDITIONAL COLONIAL LOTS 4019-4307



## MASSACHUSETTS SILVER COINS

*An Appreciation by Q. David Bowers*

### Money in Early Colonial Times

The story of the settlement of what is now the United States of America by white immigrants from Europe began in 1607 with the settlement of Jamestown in the colony of Virginia. Difficulties were encountered, and the village was abandoned in 1610, only to be resettled later. Its influence was not widespread. Pilgrims aboard the *Mayflower* arrived at Plymouth in November 1620, seeking to establish a colony where they could freely practice their religion. Located south of Massachusetts Bay, the community experienced its share of difficulties, but trade with the natives helped, as did the perseverance of the families who made it their home. Thousands more arrived from England primarily, but some from other countries in Europe, during the next 20 years. The Massachusetts Bay Colony traces its formation to the Puritan settlements of Salem (1628) and Boston (1629), a few years after the Pilgrims established the Plymouth Plantation in 1620. The Colony governed what essentially was nearly all of New England as we know it today (Connecticut, Rhode Island, Massachusetts, Maine, New Hampshire, and Vermont) with claims extending thousands of miles to the west, but never administrated. In time, other colonies were established along the Atlantic coast, including New Amsterdam (New York) settled by the Dutch.

Trade and commerce were conducted by the barter system and with coins brought from Europe. On March 4, 1635, the Massachusetts General Court adopted legislation which provided: "It is likewise ordered that musket bullets of a full bore shall pass currently for a farthing apiece, provided that no man be compelled to take above XII [one shilling] at a time in them." In some colonies grain (a general term for corn, peas, and wheat), oatmeal, cattle, furs, hides, fish, tobacco, lead shot, and gunpowder were also used in payment of debt. Each of these had a utility value. Tobacco could be smoked, or if the recipient didn't indulge, a neighbor would. Fish could be eaten, fur could be made into caps and clothing.

Each of these products presented difficulties. Cattle needed to be fed and kept healthy, meat and vegetables kept fresh, tobacco kept dry, and so on. Due to their bulk such goods were primarily of use only within a given vicinity. Adding to the complications were fluctuating prices. Beaver skins might be plentiful in one season and depreciate in value, a drought would make corn scarce, and the price of one commodity in Connecticut might be different from what the same item would bring in Boston. Commodities were often referred to as "country pay," a term still seen today in some historical accounts.

Coins were the answer, but they were in limited supply with frequent shortages. Indian wampum, or shell money, was used, particularly in the northeastern areas. On November 15, 1637, the Massachusetts General Court ordered that wampum should pass at six per penny for any sum under 12 pence. Harvard College was

founded in 1636. Tuition of £1 6s 8d could be paid several ways, including by about 1,900 beads of white whelk and blue (purple) quahog wampum. Wampum had its problems, for it developed that similar glass beads could be made cheaply in factories, and wampum counterfeited from seashells.

In the Massachusetts Bay Colony, the region of interest in this commentary, English coins in circulation were denominated in terms of a shilling comprised of 12 pence, with divisions including the sixpence, fourpence (or groat), and threepence. There were no one-pound silver coins in America, and the largest value typically seen was the crown (5 shillings). Most often encountered was the silver shilling. English copper halfpennies and farthings were popular as well and served as small change. The first paper money bills printed in America were issued by Massachusetts under the date of December 10, 1690, on the old calendar in which the year began on March 25.

### Massachusetts Provides for Coinage

From time to time legislation was enacted regulating the value of wampum, agricultural products, and other goods in commerce. For example, on September 27, 1642, it was ordered that wheat and barley should pass at the rate of four shillings per bushel, rye and peas at three shillings, four pence per bushel, and Indian corn at two shillings, six pence per bushel in payment of certain levies.

In October 1640, the shortage of circulating coins as money caused financial hardship. John Winthrop, first governor of the colony, noted in his journal: "The scarcity of money made a great change in all commerce. Merchants could sell no wares but for ready money. Men could not pay their debts though they had enough, prices of lands and cattle fell soon to the one half and less, yea to a third, and after one fourth part."

Over a period of time, legislation continued to fix the price of goods for exchange and also the value of foreign coins. The supply of coins continued to be erratic and uncertain.

On May 27, 1652, an act was passed which provided that a mint be established, largely a result of debased silver coins interfering with commerce. With regard to this, John Hull, who was appointed mint master, noted in his diary:

*Also upon occasion of much counterfeit coin brought into the country, and much loss accruing in that respect (and that did occasion a stoppage of trade), the General Court ordered "a mint to be set up, and to coin it, bringing it to the sterling standard for fineness, and for weight every shilling to be 3 pennyweight; that is, 9 pence at 5 shillings per ounce. And they made choice of me for that employment; and I chose my friend, Robert Sanderson, to be my partner to which the Court consented."*



The act noted in part:

*After the first of September the money hereafter appointed and expressed shall be the current money of this commonwealth and no other, unless English, and except it be at the receiver's consent thereunto. In pursuance of the intent of this Court, herein be it further enacted, ordered, and enacted by the authority of this Court, that all persons whatsoever have liberty to bring into the mint house at Boston all bullion plate or Spanish coin there to be melted and brought to the alloy of sterling silver by John Hull, master of said mint, and sworn officers, and by him to be coined into 12 pence, 6 pence, and 3 pence pieces which shall be for form and flat and square on the sides and stamped on the one side with NE and on the other side with the figure XII, VI, and III- according to the value which shall be each piece, together with a privy mark-which shall be appointed every three months by the governor and known only to him and the sworn officers of the mint.*

And further the said master of the mint aforesaid is hereby required to coin all the said money of good silver of the just alloy of new sterling English money and for value to stamp two pence in a shilling of lesser value than the present English coin and the lesser pieces proportionately; and all such coin as aforesaid shall be acknowledged to be the current coin of this Commonwealth and passed from man to man and all payments accordingly within this jurisdiction only.

And the mint master for himself and officers for their pains and labor in melting, refining, and coining is allowed by this Court to take one shilling three pence out of every twenty shillings which he shall stamp as aforesaid. And it shall be in the liberty of any person who brings into the mint house any bullion plate or Spanish coin as aforesaid to be present and see the same melted, refined, and alloyed, and then to take a receipt of the master of the mint for the weight of that which is good silver alloyed as aforesaid, for which the mint master shall deliver him the like weight in current money; that is, every shilling weighing three penny troy weight and lesser pieces proportionately, deducting allowance for coinage as before expressed. And that this order being of so great concernment may not in any particular thereof fall to the ground it is further ordered that Mr. Richard Bellingham, Mr. William Hibbens, the present Secretary Capt. John Leueret, and Mr. Thomas Clarke be a committee appointed by this Court to appoint the mint house in some convenient place in Boston, to give John Hull, master of the mint, the oath suitable to his place, and to approve of all other officers and determine what else shall appear to them as necessary to be done for the caring and end of the whole order....

### Establishing a Mint

On June 22, 1652, the committee met and determined that a mint house would be built and the necessary tools and implements would be procured. The site was determined:

The said mint house shall be set upon the land of the said John Hull; and if it is agreed between the said committee and said John Hull that when either by his death or otherwise the said John Hull shall cease to be mint master, then the country shall have the ground ye house stands upon at such price as two indifferent men, equally chosen by the country and ye said John Hull or his assigns shall determine, or else the said John Hull on the like term shall have the said house as two indifferent men shall judge it to be worth at the choice of the country.

It is provided that the mint house be "16 feet square, 10 feet high, and substantially wrought."

In *The History of Massachusetts*, third edition, Volume 1, page 164, Hutchinson gives an account of this early mint which notes, in part:

*The trade of the province increasing, especially with the West Indies, where the buccaneers or pirates at this time were numerous, and part of the wealth which they took from the Spanish as well as what was produced by the trade being brought to New England in bullion, it was thought necessary, for preventing fraud in money, to erect a mint for coining shillings, sixpence, and threepence with no further impression at first than NE on one side and XII, VI, or III on the other; but in October, 1651 [sic, should be 1652] the Court ordered that all pieces of money should have a double ring with this inscription, MASSACHUSETTS, and a tree in the center on one side, and NEW-ENGLAND in the year of our Lord on the other side.*

*The first money being struck in 1652, the same date was continued upon all that struck for 30 years after; and although there are a great variety of dies, it cannot be determined in what years the pieces were coined. No other colony ever presumed to coin any metal into money. It must be considered that at this time there was no king in Israel. No notice was taken of it by the Parliament or by Cromwell; in having been thus indulged, there was a tacit allowance of it afterwards even by King Charles II, for more than 20 years; and although it was made one of the charges against the colony when the charter was called in question, no great stress was laid upon it. It appeared to have been so beneficial that during Sir Edmund Andros' administration endeavors were used to obtain leave for continuing it, and the objections against it seemed not to have proceeded from its being an encroachment upon the prerogative, for the motion was referred to the master*



*of the mint, and the report against it was upon mere prudential considerations.*

*It is certain that great care was taken to preserve the purity of the coin. I do not find, notwithstanding, that it obtained a currency anywhere, otherwise than as bullion, except in the New England colonies. A very large sum was coined. The mint master, John Hull, raised a large fortune from it. He was to coin the money of the just alloy of the then new sterling English money; and for all charges which should attend melting, refining, and coining, he was to be allowed to take fifteen pence out of every twenty shillings. The Court was afterwards sensible that this was too advantageous a contract, and Mr. Hull was offered a sum of money by the Court to release them from it, but he refused to do it. [The accuracy of this statement was questioned by Crosby and others who could find no records to substantiate it.] He left a large personal estate and one of the best real estates in the country....*

## The Coinage

The mint, located in Boston on a site where Macy's is today and suitably memorialized by a plaque, operated successfully from 1652 to 1682. The first or NE coinage was undated. Subsequent issues with tree designations, Willow, Oak, and Pine, are all dated 1652 in keeping with the year of the authorization. The sole exception is the 1662 Oak Tree twopence, an ephemeral denomination, was made only with a single pair of dies.

The Massachusetts coins were popular throughout the Northeast. An interesting reflection of this is found in an inventory of coins recovered from the *H.M.S. Feversham*, a 32-gun British frigate that sailed from New York City on September 17, 1711, bound for Quebec City. In the course of replenishing her stocks the purser received from the New York Office of the British Treasury some 569 pounds, 12 shillings, and 5 pence sterling in coin. On Sunday, October 7, the ship was blown onto the rocky shore of Scatari Island, Nova Scotia, during a fierce storm. Of the 150 or so officers and seamen aboard, about 49 survived, the others being drowned. In the 1980s the wreck was found, and among the effects recovered were 131 Massachusetts silver coins, broken down into the following types:

- New England shillings: 1 (Noe 3-C).
- Willow Tree shillings: 4 (Noe 1-A, 3-D, 3-E, unidentifiable).
- Oak Tree shillings: 35.
- Oak Tree sixpence: 1.
- Pine Tree shillings: 75.
- Pine Tree sixpence: 1.
- Cut quarters and halves of Pine Tree shillings, to make small

change: nine (four half-shilling segments and five quarter-shilling segments).

The cut pieces were a numismatic surprise, as although cut Spanish silver coins were known to have circulated, cut sections of shillings were not known.

In late summer 1863, a young boy, George Wilber Reed, son of George P. Reed of Roxbury, Massachusetts, was playing outdoors. Climbing up an embankment made during the recent cutting through of a new street, he put his hand in a crevice of a rock to aid his ascent. He felt something within, and it proved to be a silver 1652-dated Pine Tree shilling of Massachusetts, to which two other coins adhered.

His interest aroused, young George continued prospecting in the crevice and was eventually rewarded by finding 28 Massachusetts silver coins consisting of one 1652 Oak Tree shilling, seven sixpence of the same design and date, two 1652 Oak Tree threepence, and six 1662-dated twopence. Among Pine Tree coins, all dated 1652, there were six shillings, two sixpence, and four threepence. The latest-made coin was a small-planchet Pine Tree shilling of the type made circa 1675-1682, but bearing the standard 1652 date.

In 1876 in Exeter, New Hampshire, an underground hoard was found and is said to have included 30 to 40 Massachusetts silver shillings. This remarkable discovery was made when a cellar was being excavated under the extension of a store located close to the town railroad station

Upon examination all of the pieces were reported to be of the Oak Tree and Pine Tree denominations dated 1652. However, in W. Elliot Woodward's sale of the Ferguson Haines (of Biddeford, Maine) Collection in October 1880, there was a notation that Lot 1084, a rare *Willow Tree* shilling, was pedigreed to "Treasure trove, Exeter, N.H., 1876."

Many other accounts of discoveries could be related. These furnish interesting reading in books on the series as well as in other accounts. Without a question, these are the most historical of American coinage. In time the Massachusetts coinage became a part of American tradition.

Beyond factual accounts, such coins were enshrined in folklore when Nathaniel Hawthorne spun a charming story about Hannah, the unmarried daughter of the mint master. To showcase her desirability her father offered her weight in Pine Tree shillings to a desirable suitor.



## Numismatic Interest

During the era of the Massachusetts silver coinage there was no numismatic interest in them. Shillings and other coins were placed into circulation where they endured for many years, well into the late 18th century. The earliest person of numismatic importance in America seems to be Pierre Eugène Du Simitière (1737-1784), a Swiss immigrant who settled in Philadelphia by 1774. In the 1760s, certainly by 1766, he had a cabinet of coins, including examples acquired from John Smith of Burlington, New Jersey, whose collection was said to be extensive. Major James, of Philadelphia, also had an impressive holding. Likely, examples of Massachusetts silver coins were included.

On April 26, 1779, Du Simitière wrote about numismatics to Governor George Clinton of New York, noting in part, "Coins and medals ancient and modern I have collection of, but now a days these are become scarce, notwithstanding I meet with some now and then." By this time his cabinet included seven rare Higley copper coins of the 1737-1739 era and nine Massachusetts silver pieces as part of an inventory of 135 specimens.

There were others who possessed a few coins and medals of historical or curiosity interest. Among these was Rev. Andrew Eliot (1718-1778), pastor of the famous Old North Church in Boston, who by 1767 had an extensive cabinet which included many New England silver coins. By 1772, John Andrews, a Boston hardware merchant, followed numismatics. Long afterward, in the 1860s, his collection came to light in the estate of his son Henry, and was found to include several NE shillings and the exceedingly rare NE threepence. The coins were purchased by the Massachusetts Historical Society, which today maintains a magnificent collection. Dave Sundman and I have visited the Society often, and curator Anne Bentley once assisted me in a series of lectures at Harvard.

In 1839, the first important numismatic reference work was published in America. Rev. Joseph Barlow Felt's book, *An Historical Account of Massachusetts Currency*, an impressive 248 pages in length (first edition), treated coins and paper money, including extensive details of the NE and later silver coinage. It was so well done that nearly all of it remains useful today! Later authors drew heavily from this remarkable study.

Among the earliest auctions of rare coins for which we have an inventory is the June 12-13, 1828 offering of the collection of Benjamin H. Watkins. Held in Salem, Massachusetts, it comprised 350 lots of coins, books, engravings, and other items, including two New England (NE) shillings, a Massachusetts silver threepence, and two silver twopence pieces.

In January 1857 the Mint discontinued making large copper cents, soon changing production to the small copper-nickel Flying Eagle cents. This evoked a wave of nostalgia, and in 1858 and 1859 hundreds of enthusiasts combed through pocket change in the

quest to build a collection of as many different dates of large cents as possible. This signaled the rise of widespread interest in coin collecting.

*Historical Magazine*, launched in January 1857, included many letters and notes about colonial coins. Jeremiah Colburn was a frequent contributor. In that year the July issue revealed that the "Chelsea hoard" of Massachusetts silver coins was comprised of forgeries by a "smart Gothamite" (Thomas Wyatt). In August the first installment of "The First Coinage of America," by Colburn, told of Massachusetts and other early silver issues. The July 1859 issue included "The First North American Coins," by "S.H.," of New York.

The American Numismatic Society was formed by Augustus B. Sage and his friends in March 1858. In 1859 the *American Numismatist*, by Dr. Montroville W. Dickson, was published. It covered coinage from colonial days onward, was illustrated by embossed plates in tinted color, and was the first general-interest book on coin collecting published in America. Under a slightly different title, the *American Numismatic Manual*, later editions were published in 1860 and 1865. In the meantime the Mint Cabinet, a collection of coins, minerals, and other items inaugurated in 1838, was a popular destination for tourists and numismatists alike and helped spread the word.

From the onset of such popularity, Massachusetts silver coins were a prime focus of interest and attention. Coin auctions became popular, and beginning in 1859 important sales were held several times a year, a schedule that expanded to include increased activity as the years went on. Massachusetts silver coins were always of prime interest, and many choice examples changed hands.

In 1875, Sylvester S. Crosby, a Boston watchmaker and jeweler who studied numismatics, published *The Early Coins of America*, sections of which had been distributed since 1873. This volume embodied everything worthwhile that had been published on colonial coins to that point, and much new information as well. Die variety descriptions were given for most of the larger series, from Massachusetts onward. Today, it is still the foundation for any numismatic library on the subject.

In the 1940s and 1950s the American Numismatic Society remained a focal point for collectors and scholars interested in colonial coins. Sydney P. Noe of the staff created studies of the die varieties of Massachusetts silver coins, updating the Crosby text and adding extensive illustrations. Since that time Eric P. Newman, Philip Mossman, Michael Hodder, Louis E. Jordan, Christopher J. Salmon, and other scholars have contributed much. Jordan's *John Hull, the Mint and the Economics of Massachusetts Coinage* and Salmon's *The Silver Coins of Massachusetts* are definitive and are cited in the present offering. Beyond this, each is among the finest studies ever done on an American numismatic specialty.





## THE DAVID M. SUNDMAN COLLECTION

The Colonial Newsletter, currently published by the American Numismatic Society, is an excellent source for information as is the C4 Newsletter of the Colonial Coin Collectors Club.

Today in 2013 any and all of the many varieties of Massachusetts silver coins are in strong demand. Some time ago Ken Bressett, editor of the *Guide Book of U.S. Coins*, and I reflected that if one coin could be selected to represent the money of early America, it would be the Noe-1 variety of the Pine Tree shilling—with its nicely-formed tree and pleasing appearance. This was the favorite colonial coin of the late Louis E. Eliasberg, Sr., and was featured in publicity concerning his unique collection—the only complete cabinet of federal coinage from the 1793 half cent to the 1933 double eagle, plus a memorable holding of earlier issues. The Sundman coin offered below is in incredible Mint State preservation. I treasure my own example which is a pleasing Very Fine.

Of course, the ownership of an NE shilling would be even more historic—and as to the Willow Tree coinage, these pieces

are so rare that even offerings of well-worn examples are the stuff of which numismatic dreams are made. Then come the Oak Tree coins and the Pine Tree pieces. Reflecting on the present offering brought back thoughts of the time I spent some years ago creating the Whitman *Encyclopedia of Colonial and Early American Coins*, with the help of leading researchers and scholars of the day. Some of the information I presented there is used in the present narrative. I acknowledge others who have played a part in the present narrative, including Michael J. Hodder, cataloger of the John J. Ford, Jr., Collection Massachusetts silver coins, and, recently, staffers Jeff Ambio, John Kraljevich, and Ben Orooji. A nod goes to each and also to Christine Karstedt who took care of the arrangements with Dave Sundman.

Just *viewing* the Sundman Massachusetts coins will forever be memorable to me. My congratulations to you if you are able to acquire one or more for your own collection.



## THE DAVID M. SUNDMAN COLLECTION

### *Silver Coinage of Massachusetts*

The initial Massachusetts silver coins produced under the June 11, 1652, authorization consisted of three denominations: threepence, sixpence, and shilling. Although no precise record has survived, it is presumed that each piece was made by striking it twice. First, at the top near the border of the planchet, today considered the obverse by numismatists, the letters NE were stamped by a prepared punch. Then on the reverse side of the piece, and at the other end of the planchet (so that the NE impression would not be flattened), the denomination III, VI, or XII was stamped with another prepared punch.

The simplicity of these coins caused problems, so an official order was issued on October 19, 1652, which provided:

*For the prevention of washing [dissolving the silver metal by nitric acid] or clipping [trimming slivers of silver from the edge] of all such pieces of money as shall be coined within this jurisdiction:*

*It is ordered by this Court and the authorities thereof that henceforth all pieces of money coined as aforesaid shall have a double ring on either side, with the inscription MASSACHUSETTS and a tree in the center on one side, and NEW ENGLAND in the year of our Lord on the other side, according to this drawing here in the margin. [Here was shown a crude sketch.]*

It is believed that coinage of the NE series commenced sometime after the act became valid on September 1, 1652, by which time (August 19) Sanderson had taken his oath of office. On October 19, 1652, new legislation provided for a design with double rings and other features, rather than from the device punches then in use. In *John Hull, the Mint and the Economics of Massachusetts Coinage*, Louis E. Jordan states that obtaining and installing a suitable coining press took time, and it was not until 1654 that the new coinage commenced.



*Comparing the Sundman NE Shilling to illustrations of it in standard references.*



## Extremely Rare Noe The Wurtzbach, Noe and



**4001 Undated (1652) Massachusetts Bay Colony NE Shilling. Noe 1-A, Salmon 1-B, W-40. Rarity-7. AU-55 (PCGS). Secure Holder.** 71.75 grains. The obverse and reverse are nice, fairly even, medium silver gray. The piece is pleasingly round in shape. The NE punch on the obverse is soft at the upper left, strong elsewhere; the XII punch on the reverse is soft only where the punch had begun to break, from the left edge of the cartouche into the upper left arm of X. NE clearly double struck, the second time to correct the misplacement of the punch which was first entered too low at the left. This resulted in a deep impression on the left side of N, but a much too light impression on the right side of that letter and the neighboring E.

On the reverse, the lower right arm of X has been recut. There are two file marks slanting up from the top of the first I to the edge of the cartouche and one up to the right from the top of the second I. The planchet has clearly been cut out from strip and then trimmed, leaving a lenticular outline around the edge of the piece.

This is common to all genuine Massachusetts silver coins that were not struck on a screw press and is one of the key authentication points for the series. Extremely rare, Michael Hodder, a long-time student of the series and the cataloger of the John J. Ford, Jr. Massachusetts silver, has seen only five of these, including: this coin; the nice example ex: Norman Stack Collection shown at the 1991 Coinage of the Americas Conference; American Numismatic Society; New England collection; and the cleaned Herbert Oechsner sale coin. The cataloger prefers this example over all but one of the others.

A measure of the rarity of this variety may be found in the fact that there was no Noe 1-A NE shilling in the Stearns, Garrett, Picker, Hain, Roper, Norweb, Massachusetts Historical Society (1970), or New Netherlands 48th, 59th, and 60th sales. The offered example was described by Walter Breen in his typical abbreviated style for auction sale by New Netherlands in the 1950s as:



# 1-A NE Shilling

## Salmon Plate Coin



*"V. Fine or better, and, for the coin, Choice. Ex Carl Wurtzbach, 1938, at \$167.50; illustrated in his published portfolio of plates of Mass. AR coinage as No.3 (henceforward written W-3). Before Wurtzbach it is traced through Virgil Brand, DeWitt Smith, Newcomer, and Sterling P. Groves Coll. (S.H. Chapman, 1912) No. 276. It is illustrated in the Groves catalogue & Noe book as well as in Wurtzbach."*

There are discrepancies between observed weights today and those recorded by Noe over 50 years ago. They can probably be explained by inaccuracy in the mechanical scale Noe used. The Noe 1 NE punch did not last very long before it was retired in favor of Noe 2. The N on this die has a nice, swooping tail that supports the E. It was replaced by Noe 2 which seems to have lasted longer than Noe 1, but was, in turn, replaced by Noe 3. The Noe A XII punch was very well made and outlasted the first two NE punches it was mated with. As seen on Noe 1-A, the reverse punch had not yet broken.

Despite the break that appeared fairly early in its Noe 2-A marriage, however, the A punch was strong enough to outlast obverse Noe 2 and was used with Noe 3.

As our provenance indicates, a more heralded, featured example of the iconic largest denomination of the NE coinage cannot be imagined. Here is one of the foremost American numismatic treasures.

PCGS# 13.

*From the David M. Sundman Collection. Earlier from DeWitt Smith to Virgil Brand in 1908; from S.H. Chapman's sale of the Sterling P. Groves Collection, January 1912, lot 276; Waldo Newcomer Collection to Carl Wurtzbach before 1938; F.C.C. Boyd; our sale of the John J. Ford, Jr. Collection, Part XII, October 2005, lot 1. The Wurtzbach, Noe, Salmon, Whitman and Guide Book (2007-2012) plate coin.*



## THE WILLOW TREE COINAGE

Following the order of October 19th, 1652, the design was changed accordingly, the implementation taking place in 1654, as noted above. Obverse dies were prepared for three denominations: threepence, sixpence, and shilling. Surrounding the center tree was the legend in abbreviated form MASA THVSETS IN, and on the reverse, NEW ENGLAND AN DOM, with 1652 in the center, and the denomination expressed as III, VI, or XII. These are the first dated coins struck in what would become the United States.

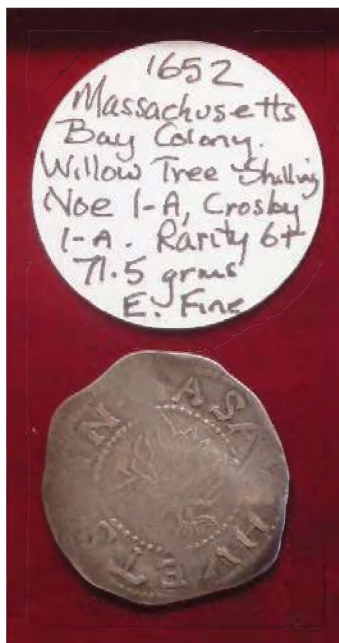
The tree is amorphous and consists of curls and squiggles, rather than a depiction of any particular botanical species. Collectors refer to this general type as the Willow Tree coinage, although Sydney P. Noe in *The Silver Coinage of Massachusetts* records that early writers such as Joseph Felt and Montroville W. Dickeson did not use any particular term. W.E. Woodward in his Sixth Sale, 1865, suggested a "palmetto tree." The earliest willow use found by Noe was in Woodward's 1867 sale of the Joseph J. Mickley Collection. The Willow Tree pieces, as they are universally designated by numismatists today, were apparently produced by crude means, for all known specimens show evidence of multiple strikings.

It is probable that the blank silver planchet discs were placed into a rocker press, although details are not known. This efficient device forced a curved top die against a curved or flat bottom die. The pressure point moved as the roller moved, and greater force could be exerted than could be done with one flat die striking another. Louis E. Jordan attributes inexperience with the press to the multiple striking of details seen especially on the earlier die varieties. As Willow Tree coins are slightly elongated and gently bent, the rocker press seems more likely.

Coinage of the Willow Tree series continued for an unknown time. Some scholars have suggested that these were made until about 1660, which to the writer seems unlikely, unless the coinage was sporadic. All Willow Tree coins are rarities today.



*American Numismatical Manual, 1859.*

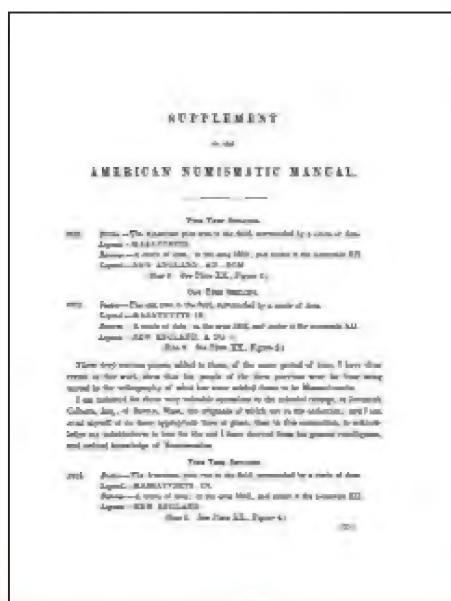


*Willow Tree shilling and an old-style ticket.*





American Numismatist Manual, 1859.



American Numismatic Manual, 1860.



American Numismatic Society Exhibition, 1914.



## Lovely Noe 1-A The Noe Plate and Enlargement Coin



**4002 1652 Massachusetts Bay Colony Willow Tree Shilling. Noe 1-A, Salmon 1-A, W-150. Rarity-6. VF-35 (PCGS). Secure Holder.** 71.45 grains. The obverse is nice and fairly even medium silver gray with some traces of iridescent blue, while the reverse is lighter gray at the center and a little deeper in shade around the rim. Nearly full tree, just some softness in the branches in the right and particularly in the lower left. Full trunk and root structure show. The legend around is nearly complete as visible in the illustration. On the reverse the denomination and date are sharp and full, while the peripheral legend is incomplete and somewhat jumbled, but still essentially legible with some imagination. There is an old dig on the obverse along the right descender of the second A, other marks are essentially trivial. Obverse about perfectly centered, reverse a little off to the upper left, leaving (in order to get the weight right) considerable extra metal beyond the outline of the die edge at lower

right. This is significant for technicians of the series since there are very few Willow Tree shillings known that show the outline of the die edge. The arc visible on this should allow for a close approximation of the actual diameter of this reverse die. Very clear planchet bends are visible on the obverse, parallel and running horizontally when the coin is rotated about 35 degrees.

A rare piece, evidenced by Michael Hodder learning of only 13. Described by Breen, again in his abbreviated style, as:

*"Only 27 Willow Shillings are known to date; only six of them of the present variety (1-A), and three of those are in museums which means that this shilling is exactly as rare as the Class I 1804 dollar, as well as being much more historically important. It is VF or better but has been bent twice and straightened. Ill. in the Standard Catalogue. Ex Newcomer 3066 (cost \$78.25), H. Chapman (ill. as his coin in American Numismatic*



# Willow Tree Shilling

## — The 1914 ANS Exhibition Coin



*Society 1914 Exhibition, Plate 39); Parsons:3, Earle 1919, Mills 5, Parmelee 307, Bushnell 142, Woodward Sale of 4/28/63 (Brooks, Colburn etc. consignments), Jeremiah Colburn Coll. where ill. on Plate XX, No. 2 of the supplement to Dickeson's Manual (1860), Crosby 1bA2; Noe Plate III & Enlargement Plate VIII. One of perhaps four known American coins outside the Mint Coll. which can be traced back to 1860 or before, the others being the Abbey cent, Stickney dollar, and 1792 Peter Getz \$ 1/2 with the chisel mark."*

Again, here is a legendary rarity—one of the finest known of the rarest of the Massachusetts silver denominations. As is the preceding, this is the plate coin in the three standard references on the series. A more important coin cannot be imagined!

PCGS# 16.

*From the David M. Sundman Collection. Earlier from the Jeremiah Colburn Collection before 1860; W. Elliot Woodward's sale of the Brooks, Colburn, et. al. Collections, April 1863; S.H. and H. Chapman's sale of the Charles Bushnell Collection, June 1882, lot 142; New York Stamp and Coin's sale of the Lorin G. Parmelee Collection, June 1890, lot 307; S.H. and H. Chapman's sale of the John Mills Collection, April 1904, lot 5; Henry Chapman's sale of the George Earle Collection, June 1912, lot 1919; Henry Chapman's sale of the George Parsons Collection, June 1914, lot 3; Waldo Newcomer Collection to F.C.C. Boyd; our sale of the John J. Ford, Jr. Collection, Part XII, October 2005, lot 6. The Dickeson (1860), 1914 ANS Exhibition, Noe, Salmon, Whitman and Guide Book (2007-2013) plate coin. This coin was also exhibited non-competitively at the 2010 Boston ANA.*



## Spectacular Willow

### The Noe and Salmon



**4003 1652 Massachusetts Bay Colony Willow Tree Sixpence.** Noe 1-A, Salmon 1-A, W-130. Rarity-6. AU-53 (PCGS). Secure Holder. 35.80 grains. The obverse and reverse are both deep gray. The surfaces on each side seem have some roughness, not unusual. Nevertheless the tree is complete, some of its inner trunk detail is visible, and the root structure is mostly clear. As is well known, existing examples of this coinage are typically incomplete in details, as struck. Equally important, the peripheral legend is essentially complete showing only minor jumbling at the upper left and all letters present in

one form or another elsewhere. On the reverse the date is clear, as is the denomination, but the former appears to have been doubled at the left and some of the peripheral letters in the legend are a little jumbled, again typical per the striking. A close comparison of this piece and the specimen sold as lot 10 in our October 2005 sale of the John J. Ford Collection showS that the dies are identical, and are not, as Noe may have inadvertently implied, different.

This is another extremely rare offering in the Sundman Collection. Michael Hodder has traced only 13 of



# Tree Sixpence

## Plate Coin



these, no doubt accounting for the majority of those in existence. This example is in fairly typical condition (if that word can be applied to something as rare as this). Noe noted, "Described as unpublished and unique."

The collector's ticket that accompanied the Noe 1-A Willow Tree sixpence referenced above describes it as unique and suggests that Noe may have attributed that comment to this coin. This piece was published in *The Numismatist*, February 1927, page 87. The dies used to strike coins #1 and #10 on the Noe Census are identical. As the plate coin in the three standard references on the

series, the importance of the Sundman coin cannot be overemphasized.

PCGS# 15.

*From the David M. Sundman Collection. Earlier from Sotheby's sale of the E.J. French Collection, December 1926, lot 177; ex: F.C.C. Boyd; and from our sale of the John J. Ford, Jr. Collection, Part XII, October 2005, lot 11. The Noe, Salmon and Guide Book (2007-2013) plate coin.*



## THE OAK TREE COINAGE

Following the Willow Tree coinage the design was changed to the new so-called Oak Tree style. Certain of these were likely made by a rocker-type press, as used on the Willow Tree pieces and certain of the later Pine Tree issues. The oak tree designation dates to the 19th century if not even earlier.

Oak Tree coinage was accomplished in several different denominations, including the customary threepence, sixpence, and shilling, all with the 1652 date. A new denomination was introduced, the twopence which bore the date 1662, thus standing alone among all Massachusetts silver coins in this regard. This likely resulted from the May 16, 1662, General Court order for the mint master "to coin twopence pieces of silver, in proportion according to the just value and alloy of the monies, allowed here, to answer the occasions of the country for exchange." If anything, the 1662 date indicates that by this time, coinage of the Oak Tree motif was taking place.

The arrangements with mint master Hull and his associate, Sanderson, were renegotiated on October 4, 1667. On May 12, 1675, another contract was arranged, extending the coining privilege to Hull and Sanderson for a further seven years.

Crosby reports that during the Massachusetts silver coinage period numerous tributes, including ship masts, 3,000 codfish, and other material items, were sent to the king to incur his majesty's pleasure and to postpone any action on the Massachusetts coinage question. This brings to mind a long-standing numismatic debate: exactly how upset was the Crown with the coinage in distant Massachusetts?

Again the David M. Sundman selection of this type is memorable.





# Elusive Late Die State of the Noe-1 Oak Tree Shilling

Missing from Ford, Stearns, Norweb and Garrett



**4004 1652 Massachusetts Bay Colony Oak Tree Shilling.** Noe-1.5, Salmon 1-A, W-430. Rarity-3 (Rarity-7 for die state). IN at Left. AU-53 (PCGS). Secure Holder. 69.14 grains. Pleasing deep antique gray with lighter gray devices. The strike is very sharp with only some light peripheral softness. The tree and most of the legends are boldly defined. A natural area of planchet roughness is noted at the right side of the obverse. Some die rust at right side of denomination, crack at EW of NEW.

This very rare variety was produced from the Noe-1 dies, now showing die rust and pits in this later state. This late die state was notably absent from the Ford Collection, as well as those of Stearns, Norweb, Garrett and the Massachusetts Historical Society. An important opportunity for the Massachusetts silver specialist.

PCGS# 45361.

From the David M. Sundman Collection. Earlier from Anthony Terranova on March 17, 2005.



## Beautiful Oak Tree Shilling of the Noe-5 Variety

**Boldly Defined, Originally Toned, Highly Attractive**



**4005** 1652 Massachusetts Bay Colony Oak Tree Shilling. Noe-5, Salmon 3-D, W-470. Rarity-2. IN at Bottom. AU-58+ (PCGS). **Secure Holder.** 71.0 grains. An absolutely spectacular example. While the obverse displays antique silver and slate toning, the reverse offers lovely, even, silver gray patina. Typical softness on the obverse, the tree is somewhat indistinct, particularly its trunk; peripheral letters are sharp where on the flan. The reverse is much sharper than the obverse, this side seems to have taken most of the force of the strike, with full detail showing in the denomination, date and lettering in the peripheral legend.

The obverse is slightly off center to the bottom, as is typically seen for the Noe-5 variety, with the tops of most letters at the bottom off the flan. The reverse, on the other hand, is perfectly centered. Late state of the obverse, the rim cud is quite pronounced above THV, resulting in softness in the tops of the letters NGL on the reverse. This is truly a remarkable example of the type and the die marriage.

PCGS# 45362.

*From the David M. Sundman Collection. Earlier from William Wild; and acquired by our consignor from Alan Weinberg at the January 2004 FUN Show.*



## Nicely Centered and Overall Sharp Noe-9 Oak Tree Shilling



**4006 1652 Massachusetts Bay Colony Oak Tree Shilling. Noe-9, Salmon 7-Ei, W-500. Rarity-5. IN at Bottom. AU-50 (PCGS). Secure Holder.** 70.06 grains. Fairly even, medium silver gray surfaces. Both sides are nearly fully on flan, and the obverse is nicely centered. Some minor roughness is noted in the branches of the oak tree as struck and is the result of die rust. The majority of the devices are sharply struck, although a bit of a softness is noted in a few isolated areas around the peripheries. A short die crack at about 10 o'clock on reverse through WE is noted. Clear evidence of a square frame around the edge of the die. This is one of the finest known of this variety, and rare in this condition.

PCGS# 45362.

*From the David M. Sundman Collection. Earlier from Jonathan Kern at the March 2004 Baltimore Expo. This coin was exhibited non-competitively at the 2010 Boston ANA Convention.*



## Outstanding Noe-22 Oak Tree Sixpence



**4007 1652 Massachusetts Bay Colony Oak Tree Sixpence.** Noe-22, Salmon 2b-B, W-400. Rarity-5. IN on Obverse. MS-63 (PCGS). Secure Holder. 34.5 grains. An outstanding specimen, one of the finest seen, to the best of our knowledge beaten only by the Uncirculated Joe Lasser example displayed at the 1991 American Numismatic Society Exhibition (now in the museum in Jamestown, Virginia) and the near runner up Norweb coin. It is finer than every other one seen by Michael Hodder, including the best of Hain's three examples.

The obverse and reverse are light silver gray with gorgeous iridescent gold, pale blue and very delicate rose toning. There are traces of original mint luster visible in

protected areas. On the obverse, the tree is mostly sharp and bold, and both shrubs and root structure can be seen. The letters in the legend around the periphery on this side are a little tight at the top due to the off center strike, but are still fully present on the flan and completely legible. The reverse is much better centered, as appears to be the case for most Oak Tree denominations. The piece is wholesome and, for the type, nearly pristine.

PCGS# 19.

*From the David M. Sundman Collection. Earlier ex: F.C.C. Boyd; from our sale of the John J. Ford, Jr. Collection, Part XII, October 2005, lot 50; acquired by our consignor from Anthony Terranova, December 9, 2005. The Salmon plate coin. This coin was exhibited non-competitively at the 2010 Boston ANA Convention.*



## High Grade Noe-23 Oak Tree Threepence



**4008** 1652 Massachusetts Bay Colony Oak Tree Threepence. Noe-23, Salmon 1-A, W-260. Rarity-6. IN on Obverse. AU-58 (PCGS). Secure Holder. 17.7 grains. A choice high grade example of this very scarce variety. Nicer than most others seen, including Hain's and Norweb's. The obverse and reverse of this specimen are toned in a rich even Harvard gray shade. On the obverse the tree is full and bold with all branches clear and the trunk details sharp. The letters in the peripheral legends are fully on

the flan and are completely legible. On the reverse, the denomination and date are complete and the letters in NEW ENGLAND are full and sharp. A lovely specimen, only a trifle little off center on a flan which is a bit out of round, but intriguing to behold and sure to please.

PCGS# 18.

*From the David M. Sundman Collection. Earlier ex: F.C.C. Boyd; from our sale of the John J. Ford, Jr. Collection, Part XII, October 2005, lot 53; and acquired by our consignor from Anthony Terranova, December 9, 2005. The Salmon plate coin. This coin was exhibited non-competitively at the 2010 Boston ANA Convention.*



## Charming Noe-31 Small Date Oak Tree Twopence



**4009** 1662 Massachusetts Bay Colony Oak Tree Twopence. Noe-31, Salmon 1-A, W-240. Rarity-4. Small 2. EF-45 (PCGS). Secure Holder. 11.16 grains. Typical obverse off centering for this variety, the tops of many letters are off the planchet. Even iridescent gray surfaces, with most of the branches well defined, both inner beaded borders complete, and nice centering on the reverse. A

nice representative example of this popular and unique denomination in the Massachusetts Bay Colony silver coinage series.

PCGS# 17.

*From the David M. Sundman Collection. Earlier from B. Max Mehl's Philpott & Zander sale, November 1945, lot 2797; our Public Auction Sale of October 1988, lot 1020; acquired by our consignor from Jonathan Kern at the March 2004 Baltimore Expo. Our lot tag included.*

## THE PINE TREE COINAGE

Oak Tree coinage continued in production until the type was replaced by a new design displaying on the obverse a clear representation of a pine tree. This motif was not a whimsical choice, but depicts the tree shown on the flag of the Massachusetts Bay Colony—with a red field, white canton in upper left in which was a red cross with a pine tree in its upper left quadrant.

Denominations in the Pine Tree coinage are the threepence, sixpence, and shilling. Shillings were made in two formats, earlier styles (until about 1675) on thin, broad planchets, and using a rocker press that sometimes created an undulating or slightly wavy surface, and later issues (1675-1682) on smaller, thicker planchets struck on a screw press. Both styles were made in large numbers. The number of specimens existing today suggests that the small-planchet Pine Tree shillings may have been made in the

largest quantities of all. Michael J. Hodder, a student of the series and the cataloger of the colonials in the Ford Collection, suggests that certain coinages may have overlapped, such as Oak Tree and Pine Tree motifs.

Coinage of the Pine Tree style continued until at least 1682. Crosby cites documents indicating that in 1684 the mint was mentioned in the past tense, suggesting it closed prior to that date. The agreement with mint master Hull expired in May 1682, so this probably marked the latest date pieces were struck. Hull died on October 1, 1683.

It has been suggested by Crosby and seconded by Sydney P. Noe that the small-planchet Pine Tree issues were made in that format to prolong the life of coinage dies.





## Classic Noe-1 Large Planchet Pine Tree Shilling



**4010 1652 Massachusetts Bay Colony Pine Tree Shilling. Large Planchet. Noe-1, Salmon 1-A, W-690. Rarity-2. Pellets at Trunk. MS-62 (PCGS). Secure Holder. 73.46** grains. An extremely choice example of the iconic Pine Tree shilling Noe-1 variety, discussed earlier in the narrative. Here, indeed, is a showpiece par excellence!

Ideal deep gray surfaces display accents of pale blue and gold and hardly a trace of handling. The planchet is broad and the legends are complete. Over half of the peripheral beading is present, making for an especially

well framed appearance. Dies clashed, visible at base of tree. Pieces like this are a classic inclusion in any collection, and if you were to own just one colonial coin, this would be a nice choice. Perhaps our text has inspired you to dip your toes into Massachusetts colonial waters!

This is a lovely piece, another impressive highlight of the Sundman Collection.

PCGS# 45369.

*From the David M. Sundman Collection. Earlier from Lawrence Stack; acquired by our consignor from Anthony Terranova at the January 2004 FUN Show.*

# Spectacular Noe-3 Large Planchet Pine Tree Shilling

One of the Finest Known

Ex: Wurtzbach-Clarke-Boyd-Raymond-Hain Family



**4011 1652 Massachusetts Bay Colony Pine Tree Shilling. Large Planchet. Noe-3, Salmon 3-C, W-710. Rarity-6+. Without Pellets at Trunk. MS-61 (PCGS). Secure Holder.** 72.7 grains. Medium silver gray with pleasing iridescent blue and rose highlights. Close trimmed at right on obverse, left on reverse, with the tops of WE running off the flan in the back, other letters on that side and the obverse close to or running onto the edge. Struck on a jumbo flan, 30.2 mm in diameter. Two planchet creases from the rocker press are noted. This is the 1991

American Numismatic Society Exhibition Coin (No. 86), and is a standout specimen of a scarce and challenging variety, one of the top 10 known examples in terms of overall quality.

PCGS# 45370.

*From the David M. Sundman Collection. Earlier from Spink & Son's sale of the Lincoln Collection, March 1935; ex: Carl Wurtzbach; T. James Clarke; F.C.C. Boyd; Wayte Raymond; New Netherlands Coin Company, privately, July 31, 1956; from our sale of the Norweb Collection, Part I, October 1987, lot 1193; our sale of the Hain Family Collection of Massachusetts Silver Coins, January 2002, lot 99; acquired by our consignor from Anthony Terranova, May 5, 2005.*



## Well Struck and Inviting Noe-10 Large Planchet Pine Tree Shilling The Hain Family Specimen



**4012** 1652 Massachusetts Bay Colony Pine Tree Shilling. **Large Planchet.** Noe-10, Salmon 8-Diii, W-750. **Rarity-3.** Without Pellets at Trunk. AU-55 (PCGS). **Secure Holder.** 71.60 grains. Very attractive medium silver gray with traces of pale gold around the rims and hints of original mint luster. This led Chapman to grade this piece "Uncirculated," an opinion with which Hillyer Ryder agreed.

Well centered on both sides, with all letters on the flan, some running to or just over the edge. Obverse surface smooth and hard in appearance, doubtless due to the recent re-engraving of this die. Reverse rougher in

appearance, entirely due to the worn state of this die. A minor planchet split from edge below the tree in to the inner beaded circle misses the letters on both sides. Clear elongations at the top of the obverse from the rocker press, shallow but noticeable S bend in the flan also from the press. Soft on MA IN on the obverse, OM on the reverse. The typical bird's nest break in the branches resembles that on Noe 27.

PCGS# 45370.

*From the David M. Sundman Collection. Earlier from Henry Chapman's sale of the Bascom and Brown Collections, January 1915, lot 9; Hillyer C. Ryder; F.C.C. Boyd; Wayte Raymond; New Netherlands' 59th sale, June 1967, lot 1046; Stack's, privately on May 12, 1987; our sale of the Hain Family Collection of Massachusetts Silver Coinage, January 2002, lot 124.*

# Outstanding Noe-15 Small Planchet Pine Tree Shilling

## The Noe and Salmon Plate Coin



**4013 1652 Massachusetts Bay Colony Pine Tree Shilling. Small Planchet. Noe-15, Salmon 1-A, W-830. Rarity-5. EF-45 (PCGS). Secure Holder.** 69.67 grains. An outstanding example of a variety that rarely comes so well preserved. Hain's best was a VF, as was Picker's. Joe Lasser's coin, shown at the 1991 American Numismatic Society Coinage of the Americas Conference exhibition, was an exceptional AU coin. This is a lovely example with rich even deep gray toning on both sides.

On the obverse the tree is complete and fairly sharp given the grade, the inner beaded border is full and

the letters in the inscription around the periphery are entirely legible and almost all on the flan save for the tops of IN. On the reverse the die failure at lower right has not yet engaged other letters above it, leaving the inscription fully legible as NEW ENGLAND AN DO. In the center the denomination and date are clear and the inner beaded border is just about complete. The piece has a very lovely appearance, and its color is classic "New England."

PCGS# 24.

From the David M. Sundman Collection. Earlier ex: F.C.C. Boyd; from our sale of the John J. Ford, Jr. Collection, Part XII, October 2005, lot 106. The Noe, Salmon and Whitman plate coin.



## Remarkably Attractive Noe-16 Small Planchet Pine Tree Shilling



**4014 1652 Massachusetts Bay Colony Pine Tree Shilling. Small Planchet. Noe-16, Salmon 2-B, W-835. Rarity-2. MS-62 (PCGS). Secure Holder.** 76.2 grains. This is an extraordinary quality example of a variety that is challenging to locate even in VF. Both the obverse and reverse are toned in spectacular iridescent gold and pale blue. There are hints of original mint frost, particularly on the obverse. The tree is sharp and bold, the inner beaded border is complete, and all of the letters in the legend on the obverse are fully legible. The outer beaded border of dots on this side is nearly complete. On the reverse the denomination and date are sharp, the inner

beaded border is complete, and the letters in the legend are sharp and bold except at the very bottom. The outer beaded border is also missing there. An edge break in the planchet is visible on the reverse at about 10 o'clock, as struck and certainly not out of place on a Massachusetts Bay Colony silver piece. This sharp and highly attractive example is sure to please even the most discerning specialist.

PCGS# 24.

From the David M. Sundman Collection. Earlier ex: F.C.C. Boyd; from our sale of the John J. Ford, Jr. Collection, Part XII, October 2005, lot 111.

## Among the Finest Known Noe-22 Small Planchet Pine Tree Shillings



**4015 1652 Massachusetts Bay Colony Pine Tree Shilling. Small Planchet. Noe-22, Salmon 8-B, W-870. Rarity-6. EF-45 (PCGS). Secure Holder. 70.68 grains. Deep gray and slate surfaces display relatively smooth fields and a crisp strike. Struck ever so slightly off center on both**

sides, although significant portions of the outer beaded circle are present. An attractive example, perhaps the finest known according to Anthony Terranova.

PCGS# 24.

*From the David M. Sundman Collection. Acquired from Anthony Terranova, March 18, 2005.*



# The Wurtzbach-Clarke-Boyd-Ford Specimen of the Noe-30 Pine Tree Shilling

Exceptional Quality and Eye Appeal for the Variety



**4016 1652 Massachusetts Bay Colony Pine Tree Shilling. Small Planchet. Noe-30, Salmon 12-G, W-935. Rarity-3. AU-50 (PCGS). Secure Holder. 70.52 grains.** A gorgeous specimen and one of the finest seen for the variety. The obverse is spectacular rose and blue over silver gray, while the reverse is light gray with blushes of pale russet. The obverse is much better centered than usually seen on a Noe-30 Pine Tree shilling with the tree full, root structure partially visible, complete inner beaded border, and most of the letters in the peripheral

legend either fully legible and completely on the flan, or only about half off. On the reverse the peripheral legend is full at the top, right and bottom, but runs off the flan at the left. The central denomination, date and the inner beaded border are all complete. A find for the connoisseur and a coin that is sure to sell for a premium bid.

PCGS# 24.

*From the David M. Sundman Collection. Earlier ex: Carl Wurtzbach; T. James Clarke; F.C.C. Boyd; from our sale of the John J. Ford, Jr. Collection, Part XII, October 2005, lot 132. The Salmon and Whitman plate coin.*

# Choice Noe-33 Pine Tree Sixpence An Exceptional Example of the Type



**4017 1652 Massachusetts Bay Colony Pine Tree Sixpence.** Noe-33, Salmon 2-B, W-670. Rarity-3. Pellets at Trunk. AU-50 (PCGS). Secure Holder. 33.5 grains. An extremely choice example of this popular variety. Both sides are toned in rich russet, gold, and pale gray. The obverse off centering is typical for a Noe-33 with the peripheral legend off the top, and complete at the bottom; the tree is full with both pellets bold. The reverse is always

much better centered on Noe-33 (as well as on Noe-33a), with the peripheral inscription bold and complete, and a full denomination and date along with inner beaded border. This example is far finer than most seen, with well preserved surfaces and extraordinary eye appeal.

PCGS# 45367.

*From the David M. Sundman Collection. Acquired from Anthony Terranova at the January 2004 FUN Show. This coin was exhibited non-competitively at the 2010 Boston ANA Convention.*



## Bold and Attractive Noe-36 Pine Tree Threepence Ex: Detroit Money Museum



**4018** 1652 Massachusetts Bay Colony Pine Tree Threepence. Noe-36, Salmon 2-B, W-640. Rarity-4. Without Pellets. AU-50 (PCGS). **Secure Holder.** 15.8 grains. Both the obverse and reverse of this lovely piece are toned slate gray and antique silver. On the obverse, the tree and inner border are full, the branches are clear, and the root structure is quite easily visible. The peripheral legends on both sides are entirely legible and completely on the flan,

and the majority of the outer beaded borders are present. This uncommonly attractive and technically sound example of the type is sure to find its way into another renowned cabinet of Massachusetts Bay Colony silver.

PCGS# 45366.

*From the David M. Sundman Collection. Earlier ex: Detroit Money Museum; acquired by our consignor from Alan Weinberg at the January 2004 FUN Show. This coin was exhibited non-competitively at the 2010 Boston ANA Convention.*

END OF THE DAVID M. SUNDMAN COLLECTION

## MASSACHUSETTS SILVER COINAGE



- 4019 1652 Massachusetts Bay Colony Oak Tree Shilling. Noe-9, Salmon 7-E, W-500. Rarity-5. Genuine—Damage (PCGS). 36.4 grains.** This pleasing slate gray example has been clipped to about half the weight of a typical Noe-9, though the inner beaded circumferences remain complete on both sides. The oak tree motif is nicely defined for the grade. A few ancient pin-scratches apparent across the right branches under magnification. The date and denomination are in even relief and clear. **Fine Details.**

PCGS# 20.

*From Heritage's Orlando Signature Auction of July 2013, lot 4595.*

### Lovely 'Spiny' Oak Tree Shilling



- 4020 1652 Massachusetts Bay Colony Oak Tree Shilling. Noe-14, Salmon 11a-Gi, W-530. Rarity-4. Spiny Tree. EF-40 (PCGS). 70.36 grains.** A well centered example with attractive steel-gray surfaces. The obverse motifs remain clear and well defined, with only slight softness at the rightmost border. An abrasion through the top of the final S in the legend is the only noteworthy blemish. The reverse surfaces are uniform and smooth, with only a pair of peripheral handling marks at 7 and 9 o'clock. This piece is truly Choice for the grade, with strong eye appeal throughout.

The Oak Tree issues begin the most readily collectable portion of the Massachusetts silver series. That is not to say that there are no challenging varieties in the Oak Tree series. The overall rarity of the types that came before, namely the NE and Willow Tree issues, tend to be somewhat more elusive than the Oak and Pine Tree series. There are, of course, great rarities among the Oak Tree and Pine Tree series as well, make no mistakes about that. The Spiny Tree variety offered here is one of the varieties listed in the *Red Book*.

PCGS# 45364.

*From our sale of the Dr. Richard P. Ariagno Collection, Part I, January 1980, lot 841. Sale tag included.*





- 4021 1652 Massachusetts Bay Colony Oak Tree Sixpence.** Noe-16, Salmon 1-A, W-360. **Rarity-5. IN on Reverse. VF-20 Holed, Bent.** 29.1 grains. Even slate gray with lilac highlights. Irregular, square hole at 7:30, bent from 3 o'clock to 7 o'clock and from 11 o'clock to 1 o'clock. The date, denomination, oak tree, and legends all show nice details with weakness only at the bent areas. Relatively smooth surfaces with very minor planchet flaws. The square hole suggests the piece may have been nailed to a barn rafter or other structure for luck, as per a well-known custom in colonial America.

PCGS# 19.



- 4022 1662 Massachusetts Bay Colony Oak Tree Twopence.** Noe-33, Salmon 1-B, W-240. **Rarity-5. EF-40 Holed, Bent.** 9.9 grains. Dark gray with silver-gray highlights. Square hole at 5 o'clock. The oak tree, date, denomination, and much of the legends are all clear with bold details. Bent in several places, and reasonably flattened. A small bend is still present at 6:30 extending towards the center. Surprisingly free of handling marks, some old scratches under the denomination reveal themselves only with the use of a glass. A completely presentable example for a type collector. The 1662-dated Oak Tree twopence is the only issue in the Massachusetts silver series — except, of course, the NE issues — that is dated anything other than 1652.

PCGS# 17.



- 4023 1652 Massachusetts Bay Colony Pine Tree Shilling. Large Planchet.** Noe-1, Salmon 1-A, W-690. **Rarity-2. Pellets At Trunk. VF Details—Edge Damage (PCGS).** 58.95 grains. An exceptionally majestic example with pearlescent lavender aureoles at center haloed by deep pewter at the borders, while a light source ignites a splendor of gold and indigo iridescence. The obverse features trivial granularity at the upper periphery, appearing otherwise uniform in-hand. A pair of aged handling marks appear in the field left of the tree, with a similarly sublime pin point scratch just below it. The reverse surfaces are remarkably smooth and virtually untouched. Die defects incorporate the numerals XII and the date into the beaded circumference. A thin arcing scrape can be seen in the field between X and the beading, trivial at best given the overall smooth “look” to both sides. A beautiful and undoubtedly choice specimen, and a coin that is well worthy of examination before bidding judgment is passed.

PCGS# 23.

*From our sale of the Dr. William A. Bartlett Collection, November 1979, lot 2072. Sale tag included.*



- 4024 1652 Massachusetts Bay Colony Pine Tree Shilling. Large Planchet.** Noe-8, Salmon 7-E, W-740. **Rarity-4. Ligatured NE in Legend. VG-8 Clipped Planchet.** 43.0 grains. Pleasing pewter surfaces with lighter silver gray on the high points. An irregularly clipped planchet has removed a good bit of the peripheral lettering, but left the inner beaded circumference mostly intact on both sides. The tree motif on the obverse is clear and discernible, with only a minor dissipation of the details on the high points. The reverse devices are slightly more obscured but still bold where remaining. A very satisfying example of this early colonial type.

PCGS# 45370.

*paper envelope with collector notes included.*

## Mint State 1652 Pine Tree Shilling



- 4025 1652 Massachusetts Bay Colony Pine Tree Shilling. Small Planchet. Noe-16, Salmon 2-B, W-835. Rarity-2. MS-60. 70.0 grains.**  
An exceptional specimen of this archetypical Small Planchet variety. Light silver gray surfaces appear a trifle dusky at first, but under a light yield beautiful golden toning in the reflective and lustrous obverse fields. The reverse shows the same champagne coloration, but is frosty rather than reflective because of the texture of the reverse die. The sharpness is superb for the issue, as if the prooflike obverse was not attraction enough, and no significant flaws are seen. The centering is ideal on the broad planchet, missing just the tops of IN at the base of the obverse and showing two natural knobs at 3 o'clock and 9 o'clock, as the planchet was originally cut. The die state is advanced, later than any of Ford's Noe-16s, with a heavy break at the base of the obverse and crumbling seen on several letters, as well as at the base of the reverse. A natural striation is present through the top right crossbar of the Roman numeral X in the denomination, but there are no nicks or contact points that require mention.

A magnificent type coin, this piece originally entered the numismatic marketplace after being consigned to our December 1971 sale by the Lyman Allyn Museum of New London, Connecticut, along with two rare Rosa Americana patterns. The museum was founded in 1926 by Allyn's youngest daughter, though Mr. Allyn himself died in 1874; just when the museum acquired this Pine Tree shilling is unknown. Their long term and benign caretaking of this coin, which has been further safeguarded for three decades in private hands, has given modern collectors the chance to own a truly remarkable specimen of this most famous coin of colonial New England.

Our breathless 1977 catalog description of this coin read:

*"Brilliant Uncirculated. Lustrous and brilliant fields with subtle light gray toning as acquired over a long period of years. One of the finest known examples of the Pine Tree coinage. An amazing, marvelous, magnificent coin. An item for the connoisseur. Worthy of a record bid."*

PCGS# 24.

*From our sale of December 1971, lot 1, consigned by the Lyman Allyn Museum of New London, Connecticut; our Donald F. Herdman Collection sale, December 1977, lot 5012, consigned as part of the Fairfield Collection of United States Colonial Coins; and our Amherst & Waccabuc Collections sale, November 2007, lot 5. November 2007 sale lot tag included.*



- 4026 1652 Massachusetts Bay Colony Pine Tree Shilling. Small Planchet. Noe-17, Salmon 3-B, W-840. Rarity-3. VF-25 (PCGS). CAC. 69.0 grains.** Handsomely preserved with lovely golden-tan surfaces and areas of darker steel gray. The central devices show moderate softness though the peripheral motifs remain bold and pronounced. Both sides are struck only slightly off center and the encircling lettering is mostly unaffected by the tight rims. Smooth and uniform in-hand. Some ancient scratches noted under magnification at the tree, but the eye appeal is very nice as attested to by the CAC sticker.

PCGS# 24.

- 4027 1652 Massachusetts Bay Colony Pine Tree Shilling. Small Planchet. Noe-25, Salmon 8-E, W-890. Rarity-5. EF-40 (NGC). CAC.** Mottled silver and slate gray with fine microporosity. The central elements, the tree, date and denomination are all nicely executed while an unevenness in the strike is evident at the periphery. Though the legend is not complete, what is present is bold, and easily legible. A pleasing example of the type.

PCGS# 24.





- 4028 1652 Massachusetts Bay Colony Pine Tree Shilling. Small Planchet.** Noe-26, Salmon 9-E, W-900. **Rarity-5. VF-30 Details—Ex: Jewelry, Damaged (ANACS).** Attractive in-hand and nicely centered on both sides. The obverse is a pleasing pewter-gray with considerably bold devices and a lack of distracting handling marks. In fact, the pine tree motif and surrounding beading are all sharp, perhaps even finer than the sharpness assigned. The reverse detail is softer than expected, seemingly from some tooling or light burnishing. This seems to be the anomaly that resulted in the “ex-jewelry” description by ANACS, but we suspect that some reverse repair was done of old as the obverse is too nice to be consistent with jewelry use.

PCGS# 23.



- 4029 1652 Massachusetts Bay Colony Pine Tree Shilling. Small Planchet.** Noe-29, Salmon 11-7, W-930. **Rarity-3. VF Details—Scratch (PCGS).** 69.28 grains. Dark graphite surfaces with a chestnut patina in some of the protected areas. The devices are bold throughout, with just a mild softness to be seen at the lower borders on both sides. The obverse is well centered, appearing smooth and uniform in-hand. A minute scrape appears between the letters H and V at the top border, along with an old abrasion just under the right branches of the tree motif. The reverse is also uniform to the naked eye, though a collection of pin point scratches are visible above the date and approaching the upper periphery. Overall attractive and always desirable as a type, the present specimen is deserving of in-person examination.

PCGS# 24.

*From our sale of the Dr. William A. Bartlett Collection, November 1979, lot 2073. Sale tag included.*



- 4030 1652 Massachusetts Bay Colony Pine Tree Shilling. Small Planchet.** Noe-30, Salmon 12-G, W-935. **Rarity-3. VG Details—Damage (PCGS).** 58.64 grains. Pleasing slate gray surfaces with lighter silvery gray devices show a nice gloss and are relatively smooth despite the stated “impairment.” A depression from 1 to 2 o’clock on the obverse is the result of being struck with a blunt instrument, and the letters RG are counterstamped below XII on the reverse. Also present is an old scratch from below the date extending to the rim on the right. Though the strike is a bit uneven, the majority of the devices are bold and clear. Despite the mentioned defects, the overall appearance is quite pleasant, and with the unique punctuation in the legends, Noe-30 remains an interesting variety of the Small Planchet Pine Tree shilling.

PCGS# 24.

*Collector envelope with pedigree information included.*



- 4031 1652 Massachusetts Bay Colony Pine Tree Sixpence.** Noe-33, Salmon 2-B, W-670. **Rarity-3. Pellets at Trunk. EF-40 (PCGS).** A lovely example of this issue. Pleasing medium gray, and very uniform on the obverse particularly, with just a faint tint of olive. The reverse exhibits some pale blue. The planchets were too small for the dies used to coin these rare pieces, so portions of the legend are always off the edge of the coin, usually at the top of the obverse as seen on this example. However, this one is better than some seen, as some portion of the uppermost part of the legend is on the flan. The reverse is nicely aligned, again, as usually seen for the variety. Nicely struck with good detail remaining and no serious marks to distract the eye. In fact, this piece compares very favorably with others we have seen at this grade level, and even some at higher grades. An ideal example of the type for the type collector or variety specialist, as this one is likely to be found to be very satisfying by nearly anyone interested in the series.

PCGS# 22.



- 4032 1652 Massachusetts Bay Colony Pine Tree Sixpence.** Noe-33a, Salmon 2\*-B, W-670. Rarity-5. Pellets at Trunk. VF-30 (PCGS). A desirable example displaying deep pewter surfaces and rose highlighting on the devices. Details remain pronounced throughout, without any distinguishable roughness to the unaided eye. A planchet flaw in the field just right of the tree base, as struck, is the only notable anomaly on the obverse, which offers a well-centered strike that differentiates this variety from the Noe-33 sixpences. The reverse is similarly well preserved with only a single old pinprick adjacent to the dot directly below V. A very choice and elusive early American type coin. Adding a VF Pine Tree threepence to an early American type collection will prove to be a mark of distinction, especially if this scarce variety is acquired.

PCGS# 22.

From our sale of the Dr. Richard P. Ariagno Collection, Part I, January 1980, lot 843. Sale tag included.



- 4033 1652 Massachusetts Bay Colony Pine Tree Threepence.** Noe-36, Salmon 2-B, W-640. Rarity-4. Without Pellets. EF-40 Holed, Bent. 13.4 grains. Slate gray with lighter silver-gray on the devices. Irregular hole to the right on the pine tree, under A of legend. Bent in several locations and fairly well flattened, a couple of rim disturbances at 12 o'clock and 1 o'clock. The pine tree, date, denomination, and legends are mostly clear with nice details. Aside from the issues mentioned, the surfaces are fairly smooth, without significant circulation marks.

PCGS# 45366.



- 4034 Contemporary Counterfeit 1652 Massachusetts Bay Colony Pine Tree Shilling.** Noe-F, var. VF-30. 74.76 grains. A charming example on a broad flan, but with areas of peripheral weakness at 12:00 and 6:00 on both sides. Lovely medium silver gray. Very similar to Noe-F, seemingly struck with the same reverse die. Strong similarities are seen on the obverse as well, though there are minor differences in the tree styling. The two Noe-F coins cataloged by Michael Hodder in the Ford Collection, Part XIV, were referenced as the only two he had seen. A very rare colonial struck copy.

## ST. PATRICK COINAGE



- 4035 Undated (Circa 1663-1672) St. Patrick or Mark Newby Farthing.** Breen-212, W-11500. Sea Beasts Below King, Masonic Punctuation. Copper. VF-35 (PCGS). 90.0 grains. A tiny swirl of old, inactive verdigris in the center of the obverse notwithstanding, this is an overall smooth, predominantly distraction-free example with superior eye appeal for the type. The strike is not perfectly centered, as typically seen, but all design elements are boldly defined in the presence of moderate, yet evenly distributed wear. Richly original crimson and copper brown patina adds to the appeal.

Imported into the colony of New Jersey by Mark Newby, these small coppers with the brass insert at the crown and reeded edge have long been avidly collected by specialists who enjoy the challenge of the numerous die varieties. Be prepared, as early American type collectors are always on the prowl for a pleasing St. Patrick's copper, so bid as though you mean it when this one comes up for bids.

PCGS# 42.

From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 864. Lot tag included.





- 4036 Undated (Circa 1663-1672) St. Patrick or Mark Newby Farthing. Breen-214, W-11500. No C in QVIESCAT. Copper. Fine Details—Environmental Damage (PCGS). Secure Holder.** Though the golden-tan surfaces are overall rough with scattered dark verdigris, the central devices are generally well outlined, and enough of the peripheral detail is discernible to allow ready appreciation of the all-important QVIESAT blunder. Traces of the original brass plug are also seen over the bottom of the obverse crown. Rough throughout but still a rare variety that should entice more than one interested bidder

PCGS# 79.



- 4037 Undated (Circa 1663-1672) St. Patrick or Mark Newby Halfpenny. Vlack 1-A, W-11540. Copper. Reeded Edge. Fine-12 (PCGS).** Warm golden-tan surfaces display just a touch of microgranularity, but are mostly smooth and free of significant circulation marks. Most major details are crisp, and the reverse scene is easily interpreted. A fine addition to a type set, and quite appealing at this level. The St. Patrick pieces were among the first circulating money in the New Jersey colony, especially in the southern reaches of the colony. Today's collectors with a bent to the difficult can try to put together a type set of the major varieties; there are literally scores of minor die varieties, presenting an even bigger challenge to those so inclined.

PCGS# 46.



- 4038 Undated (Circa 1663-1672) St. Patrick or Mark Newby Halfpenny. Vlack 1-B, W-11540. Copper. Reeded Edge. Fine-12 Scratched.** 136.9 grains. Favorably worn with rich chocolate surfaces and a bold brass plug that is perfectly centered within the obverse crown. Most major design elements are fully outlined and easily seen, particularly on the reverse, although the peripheral lettering on the obverse is incomplete. The reverse is outwardly smooth, while several faint pin scratches over the upper half of the obverse are noted for accuracy. These St. Patrick or Mark Newby pieces saw extensive circulation in the New Jersey colony, especially in the south, as witnessed by this well-worn example.

PCGS# 46.

*Paper envelope with collector notes included.*

## PLANTATIONS TOKENS



- 4039 Undated (1688) American Plantations Token, or 1/24 Part Real. Newman 8-C, W-1170. Sidewise 4 in 24. EF Details—Damage (PCGS).** This issue represents the first coinage authorized for the British colonies in America. Since they were struck in tin, the coins did not fare well in circulation and most extant representatives now show corrosion. Although heavily pitted overall, this bright silver gray example displays rather sharp definition overall. A scarce and historically significant colonial type, and an elusive and ever-popular *Guide Book* variety with the canted 4 in the date. Quite rare too, as there are probably only a handful or so of these known.

PCGS# 50.

*According to our consignor, this coin was previously registered with the London Museum.*



- 4040 Undated (Circa 1828) American Plantations Token, or 1/24 Part Real. Restrike. Newman 4-E, W-1155. MS-61 (PCGS).** 141.5 grains. This is an impressive Mint State example with only trivial cabinet friction and a few areas of old, inactive pesting along the right reverse border. Attractive light olive-pewter surfaces. Sharply and evenly struck with no detracting abrasions. A pleasant specimen that has been off the market since 1980.

The restrike American Plantations tokens were made circa 1828 by English coin dealer Matthew Young from original but rusted and, later, cracked dies. They are extremely difficult to tell from the originals in some instances, but specialists today are familiar enough to spot a restrike. Given the age of the restrikes, they are also collected by early American coinage enthusiasts.

PCGS# 52.

From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 845. Lot tag included.

## ELEPHANT TOKENS



- 4041 Undated (Circa 1694) London Elephant Token. Hodder 2-B, W-12040. GOD PRESERVE LONDON. Thick Planchet. EF-40 Rim Dings.** 216.7 grains. Glossy textured surfaces exhibit a lovely marbling of orange-tan and medium brown patina. Boldly defined with no significant surface abrasions, a few minor planchet fissures around the obverse periphery are as struck. Accuracy does compel us to mention a series of rim dings on both sides, but we stress that these features are not all that detracting. Well struck with all the devices intact and a pleasing example of this scarce early issue.

PCGS# 55.

Paper envelope with collector notes included.

- 4042 Undated (Circa 1694) London Elephant Token. Hodder 2-B, W-12040. GOD PRESERVE LONDON. Thick Planchet. VF Details—Rim Damage (PCGS).** This example presents smooth, deep brown glossy surfaces with all the major devices nicely profiled. Several rim bumps are present, most notably on the reverse from 3 to 4 o'clock, none of which are overly distracting. The cross in the shield is a bit weak, though it can be seen in its entirety at certain angles. A nice coin for a type collector. This is an attractive specimen in spite of the rim bruises, a defect that impacts many of the known examples of this large and heavy copper issue.

PCGS# 55.

From our Connecticut Historical Society and M. Vernon Sheldon Collections sale, April 1983, lot 1544. Lot tag included.

## ROSA AMERICANA COINAGE



- 4043 Undated Rosa Americana Twopence. Martin 2.1-B.1, W-1322. Rarity-3. Motto in Ribbon. EF-45 (PCGS).** 220.9 grains. Slightly rough in a few isolated areas, the outward appearance of this glossy brown example is actually quite smooth for a lightly circulated Rosa Americana copper of this size. Overall sharply defined, as well, with a few trivial surface ticks and rim nicks that we mention solely for accuracy.

It is far from unusual for a Rosa Americana twopence to have some light granularity throughout the surface area. Indeed, it is nearly a given within the series owing to the metallic composition of the pieces of copper and zinc with perhaps a trace of silver or other metals. The series is judged not so much by surface smoothness or roughness, but by the depth of detail and lack of production flaws, as evidenced by the EF-45 designation from PCGS. It is well worth your time to take a look at the present piece as the devices are all sharp and the surfaces reasonably attractive.

PCGS# 92.

From our Dr. William A. Bartlett Collection sale, November 1979, lot 2077. Lot tag included.

- 4044 1722 Rosa Americana Penny. Martin 2.34-D.2, W-1268. Rarity-4. UTILE DULCI. Fine Details—Environmental Damage (PCGS).** Dominant medium brown patina to both sides, the obverse in particular also displays lighter brassy-gold highlights in and around the center. A planchet flaw, as made, and associated tooling at the lower left reverse border have obscured much of the definition in that area, but the balance of the devices on both sides are discernible, if not fully outlined. Rather pleasing in outward appearance, the stated impairment is minor and takes the form of lightly mottled verdigris that is not overly distracting to the eye. A nice entry-level introduction to the "colonial" coinage of the time.

PCGS# 113.

- 4045 1723 Rosa Americana Penny. Martin 2.14-Eb.4, W-1278. Rarity-5. EF Details—Damage (PCGS).** Steely golden-brown surfaces readily reveal all devices, the definition to most of which is quite bold for a lightly circulated colonial-era coin of this type. The central obverse is softly struck, and both sides exhibit a curiously glossy texture from having been tooled at some point in the past. Still worthwhile as a type coin.

PCGS# 125.





- 4046 1723 Rosa Americana Twopence.** Martin 3.6-E.8, W-1338. **Rarity-5. AU-50 Light Porosity.** 220.5 grains. Dark chocolate surfaces with areas of olive highlighting. Mild granularity is apparent under scrutiny, although this is an appealing piece overall. Strong detail remains on both sides, and there is only the lightest evidence of wear on the highest points. Several trivial planchet defects (as made) are visible at the left reverse rim, but we stress that the outward appearance on both sides is quite smooth in light of the stated impairment. Bold hair definition on the obverse, and a delight to examine and study in hand.

PCGS# 128.

From our Dr. William A. Bartlett Collection sale, November 1979, lot 2079. Lot tag included.

## WOOD'S HIBERNIA COINAGE



- 4047 1722 Wood's Hibernia Halfpenny.** Martin 3.1-Bb.3, W-12690. **Rarity-5. First Type, Harp at Left.** AU-53 (PCGS). A charming chocolate-brown example with chestnut outlines to the devices. The surfaces are uniformly smooth in outward appearance and free of consequential blemishes. The obverse portrait is mostly well defined, though central softness is evident. This same softness is seen on the reverse seated figure, but the harp, head and peripheral motifs are quite bold. Uncommonly problem free for the type, and highly appealing in all regards. Scarce this well preserved and a coin that any collector will appreciate.

PCGS# 167.

- 4048 1723 Wood's Hibernia Farthing.** Martin 2.1-Bc.1, W-12350. **Rarity-5. DEI. GRATIA. REX. AU-50 Light Granularity.** 57.8 grains. A handsome mottling of hazelnut and chestnut brown patina greets the viewer from both sides. The obverse is nicely struck with bold definition despite evidence of a later die state. The seated figure on the reverse is also quite sharp, though trivial planchet roughness (as made) can be seen in the drapery. A few light scrapes are apparent in the left field under scrutiny, and an area of light granularity in the right obverse field is also noted for accuracy. Strong curls and a pleasing early Colonial issue.

PCGS# 176.

Paper envelope included.



- 4049 1723 Wood's Hibernia Halfpenny.** Martin 4.34-Gb.3, W-13120. **Rarity-2. MS-63 BN (PCGS).** Impressively preserved with mottled hazelnut surfaces and a radiance of fiery brilliance outlining many of the devices. The obverse is nicely struck and holds up well to magnification. Scrutiny of the reverse reveals slight roughness surrounding the central motif, but is left otherwise unblemished and attractive. Areas of darker patina are noted in the peripheral lettering of both sides, but these fail to distract. A very desirable Mint State example. Very few early colonial issues are found in Mint State as often as the Hibernia halfpennies of 1723 — though the Virginia halfpence issues of 1773 are certainly in the running, and may indeed be somewhat more prolific. Unlike the Virginia pieces, however, the Hibernia pieces are found more often in circulated grades.

PCGS# 180.

From our sale of the Dr. Richard P. Ariagno Collection, Part I, January 1980, lot 865. Sale tag included.



- 4050 1723/2 Wood's Hibernia Halfpenny.** Martin 4.60-Da.1, W-12850. **Rarity-2. EF-45.** 120.8 grains. An attractive mottling of warm hazelnut and chestnut patina adorns both sides, with blush of pale blue iridescence evident on the devices when viewed at more direct angles. The obverse is boldly struck with only minor high point wear, while the reverse is only a bit less well defined with minor planchet roughness (as made) in the center that failed to strike out in the press. Perfectly centered within fully denticulated borders, and undeniably attractive in the absence of troublesome blemishes.

PCGS# 183.

From our Dr. William A. Bartlett Collection sale, November 1979, lot 2081. Lot tag included.

- 4051 Lot of (6) 1723 Wood's Hibernia Halfpennies. (PCGS).** Included are: EF Details—Cleaning; EF Details—Environmental Damage; EF Details—Smoothed; VF Details—Cleaning; and (2) VF Details—Environmental Damage.

PCGS# 180.

- 4052 Lot of (5) Wood's Hibernia Halfpennies. (PCGS).** Included are: 1723: (2) VF Details—Environmental Damage; Fine Details—Cleaning; Fine Details—Environmental Damage; and 1724: VG Details—Environmental Damage.



- 4053 1724 Wood's Hibernia Halfpenny.** Martin 8.1-L.1, W-13730. Rarity-7. DEI Above Head. EF-45 (PCGS). **Secure Holder.** This is a rather lovely red-brown example with generally smooth surfaces. Strong denticles and crisp detail are present on both sides, and even with a glass, close inspection reveals only minor circulation marks. On the other hand, splashes of dark green encrustation are seen at 6 o'clock on the obverse and from 9 to 12 o'clock on the reverse. An outwardly pleasing piece, nonetheless, and an exceedingly rare variety. We suspect more than one specialist will have his or her eyes set on this rare prize.

PCGS# 45379.

## VIRGINIA HALFPENCE



- 4054 1773 Virginia Halfpenny.** Newman 24-K, W-1570. 7 Harp Strings. Period After GEORGIVS. MS-65 BN (NGC). This is a splendid Gem with dominant medium brown patina. Both sides are also well balanced in strike with nice centering and bold to sharp detail throughout the design. Free of troublesome blemishes, with faint traces of faded rose luster on the obverse that further enhance already strong eye appeal. Many were the Virginia pieces sent to America for use as pocket change.

Of the 13 original colonies, only Virginia had a right to coinage as outlined in the 1609 Charter for the colony. It wasn't until 1773, however, that the colony used its right and had copper coinage struck at the Tower Mint in London. Many of the Uncirculated specimens known today originated in a keg of Virginia coppers that was once the property of numismatist Mendes I. Cohen (1796-1879). Perhaps Breen's *Encyclopedia* (1988) sums it up best for this popular issue: "The Virginia halfpence occupy a unique place in American colonial numismatics, being the sole copper coinage issued under royal authority for the only colony having the legal right to such coinage; the only issue whose circulation was actually interrupted by the Revolution; and the only one of which the average collector has a chance to obtain an Uncirculated specimen."

PCGS# 240.



- 4055 1773 Virginia Halfpenny.** Newman 25-M, W-1580. 7 Harp Strings, Period After GEORGIVS. MS-64 BN (PCGS). A remarkably beautiful piece displaying rich hazelnut surfaces with iridescent magenta luster illuminating the devices. The obverse features a razor sharp strike with strong definition of the hair and peripheral legends, and with prominent clash marks above and behind the portrait. Intense scrutiny reveals little in the way of abrasions, though a dark area of toning around the first period should be noted. The reverse is similarly free of handling marks, but displays an abundance of die defects throughout the central motif. Peripheral clash marks are visible, as is a speck of patination between the letters V and I at the right border. Technically and aesthetically choice for the grade. Not only do Virginia halfpence fall into the Period or No Period category, but their reverse dies are told apart in part by the number of strings in the harp.

PCGS# 240.

From our sale of the Dr. William A. Bartlett Collection, November 1979, lot 2087. Sale tag included.



- 4056 1773 Virginia Halfpenny.** Newman 25-M, W-1580. 7 Harp Strings. Period After GEORGIVS. MS-64 RB (PCGS). OGH. An impressive near-Gem, both sides exhibit original glossy brown toning with ample pinkish-rose luster shining forth nicely from the protected areas around many of the devices. Boldly struck, overall smooth, and attractive in all regards. Though most collectors are somewhat familiar with the No Period and With Period obverse style of the Virginia halfpenny issues, fewer collectors are aware that one step in the process of identifying the reverse dies is by the number of strings in the reverse harp.

PCGS# 241.

## VOCE POPULI HALFPENCE

- 4057 1760 Hibernia-Voce Populi Halfpenny.** Nelson-3, W-13930. Rarity-3. VOOE POPULI. VF Details—Environmental Damage (PCGS). The VOOE POPULI *Guide Book* variety is not denoted on the PCGS insert. Crimson-brown surfaces are evenly toned with an overall granular texture to both sides. Well defined in the presence of moderate wear, especially on the obverse, all major design elements are nicely outlined and fully appreciable. Smoother on the worn areas.

PCGS# 265.





- 4058 1760 Hibernia-Voce Populi Halfpenny. Nelson-4, WB-13820. Rarity-3. Imperial Head. EF-45 (PCGS).** Outlines of russet patina provide bold relief to the devices and interrupt otherwise dominant crimson-brown patina. This is a particularly attractive Voce Populi copper with overall sharp definition and outwardly smooth, problem free surfaces. Traces of light roughness in the planchet (as made) on the obverse are mentioned solely for accuracy, and they in no way diminish either the technical quality or eye appeal of this lovely Choice EF. A prize for the colonial specialist.

PCGS# 262.



- 4059 1760 Hibernia-Voce Populi Halfpenny. Nelson-9, W-13280. Rarity-3. EF-40.** 108.2 grains. This is an original, evenly toned and problem free example that is worthy of a premium bid. Handsome glossy brown surfaces are remarkably smooth with nary a detracting blemish to report. Boldly defined, as well, and very pleasing to the eye. As nice as any collector could hope to find of this scarce issue.

PCGS# 262.

*From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 867. Lot tag included.*

- 4060 1766 Hibernia-Voce Populi Halfpenny. Nelson-9, W-13820. Rarity-3. Fine-12 Damaged.** 110.8 grains. Evenly toned dark brown surfaces exhibit scattered nicks and digs, the most significant of which are on the obverse over the portrait.

Also included in this lot is a French jeton of Louis XIII in brass, Extremely Fine porous. (Total: 2 pieces)

PCGS# 262.

- 4061 1760 Hibernia-Voce Populi Halfpenny. Nelson-12, W-13950. Rarity-3. P in Front of Face. VF-20 Environmental Damage.** 98.9 grains. Otherwise dominant golden-brown patina yields to a swath of warmer gray-brown color over the lower third of the reverse. Light pitting is largely confined to the peripheries, especially on the obverse, and both sides retain bold to sharp definition to the major design elements from a nicely executed strike. A reasonably attractive coin to represent this important type issue.

PCGS# 271.

*Paper envelope included.*

- 4062 1760 Hibernia-Voce Populi Halfpenny. Nelson-12, W-13950. Rarity-3. P in Front of Face. Fine-12 Solder on Reverse.** 140.6 grains. This is a generally medium brown example with scattered reddish encrustation on the obverse, as well as a swirl of crimson-silver solder in the center of the reverse. Relatively bold definition in all but a few isolated peripheral areas is a strong suit, while a few shallow scrapes and wispy pin scratches in the fields are also noted for accuracy.

PCGS# 271.

*Paper envelope included.*

- 4063 1760 Hibernia-Voce Populi Halfpenny. Nelson-13, W-13960. Rarity-4. P Below Bust. VG-10.** 115.8 grains. Lovely light brown surfaces are warmly and evenly toned over problem free, generally smooth-looking surfaces. Most major design elements are nicely outlined, and the doubled P below the bust is readily evident, if only partially complete as part of the post is off the edge of the planchet. Several sizeable die breaks (as made) on the reverse confirm an advanced die state.

PCGS# 268.

*Paper envelope included.*

## FRENCH COLONIES



- 4064 1720-A Ecu de France. John Law Issue. Paris Mint. Gad.319, Hod.10—Overstruck on 1718-A Ecu de Navarre—AU-50 (PCGS).** 374.0 grains. Flan reformed. Medium gray with iridescent blue and rose highlights evident around the peripheries. The undertype is quite clear, and with bold definition to the dominant strike, this smooth-looking AU makes a lovely impression on the eye. An historic example of using a prior existing coin to overstrike with the current regimes motifs for further circulation.

PCGS# 844669.

*From our Herbert Spencer Collection sale, June 1996, lot 2414; our sale of the John J. Ford Collection, Part XIII, January 2006, lot 374; and our New York Americana Sale of January 2012, lot 7046.*

- 4065 Lot of (4) French Colonial Coppers.** Included are: **Sou, or 9 Deniers:** 1721-H La Rochelle Mint, W-11830, VF-20 rough; 1721-H La Rochelle Mint, W-11830, Fine-12 scratched; 1722-H La Rochelle Mint, W-11840, VG-10; and a **Sou, or 12 Deniers:** 1767-A, Paris Mint, Breen-701, RF Counterstamp, Fine-12, rough planchet.







- 4072 1785 Nova Constellatio Copper.** Crosby-3B, W-1895. **CONSTELLATIO**, Pointed Rays. AU-55 (PCGS). 114.9 grains. Handsome orange-brown patina blankets both sides in an even manner. A boldly rendered, minimally circulated example that is also refreshingly free of significant detractions.

Among the most popular of all early "American" issues, these were made in quantity in Birmingham, England and shipped to New York through a partnership that included Americans Robert Morris and Gouverneur Morris. Dated 1783 and 1785, there is also a rare style dated 1786 that is believed to be a contemporary issue though not from the same hand in England. An AU-55 specimen such as offered here should stir up a hornet's nest of bidding activity, as the typical specimen is usually well-circulated.

PCGS# 813.

From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 851. Lot tag included.



- 4073 1785 Nova Constellatio Copper.** Crosby 3-B, W-1895. **CONSTELLATIO**, Pointed Rays—**Flip Over Double Struck—Fine-12 Corroded**. 118.3 grains. Considerable detail remains on this remarkably intriguing early copper error coin. The obverse has evolved an incendiary patina of red, orange, and yellow, while the reverse is more subdued with violet, teal, and russet. The upper sun rays and the last two-thirds of **CONSTELLATIO** on the obverse are left mostly pronounced, with fragments of the reverse wreath and date visible at the lower right border. The reverse is significantly less obscured and evidence of the primary strike is abundant. Sun rays are dominant throughout the lower half, and the last two-thirds of **CONSTELLATIO** are boldly impressed at the bottom border. An exotic treasure for the error coin or early American type collector. Overall rough surfaces and scattered encrustation that is most significant on the obverse confirm the stated impairment.

PCGS# 813.

Collector envelope with attribution notation included.

## BAR COPPERS

### High Grade and Attractive Bar Copper



- 4074 Undated (Circa 1785) Bar Copper.** W-8520. AU-53 (PCGS). CAC. This example of an eagerly sought type offers exceptional eye appeal. Both sides exhibit warm, even, golden-brown patina. The devices are boldly rendered and virtually free of wear, with only a few tiny, extremely faint carbon flecks. Both sides appear smooth and satiny, and the overall quality suggests a Choice AU rating. The Bar copper is named for the series of 13 parallel raised bars on the reverse (representing the 13 original colonies), which are framed with a fine ring of dentils surrounding at the rim. The obverse design is taken from the buttons used on Continental Army uniforms. The weight of this "cent" (as they have long been popularly called), is more in keeping with the later half cents from the Philadelphia Mint, but the name "cent" has stuck, likely due to the width of the coin as opposed to its weight. These are highly prized and rare in all grades, as their numbers are quite limited today with less than a few hundred certified in all.

Also included in this lot is an **undated USA token or button in copper that grades VG**. 123.5 grains. This piece appears to be a button, although the shank is missing and the area to which it was once mounted is no longer discernible. Instead, the back exhibits a uniformly rough texture; the front is smoother with only minimal pitting around the border. The USA monogram in the center is sharply defined, with only a few areas of old, inactive surface build up that we mention solely for accuracy. This interesting item is instantly recognizable as a "go with" for inclusion alongside a Bar copper in a collection of early American coinage. (Total: 2 pieces)

PCGS# 599.

The second item in this lot is from our sale of the Ted L. Craig Collection, August 2013, lot 1326. Paper envelope included.

## Sharp EF Bar Copper



- 4075 Undated (Circa 1785) Bar Copper. W-8520. EF-40 (PCGS).** An exceptionally pleasing specimen with deep espresso fields and milk chocolate devices. The surfaces are attractive and uniform in-hand, with minor microgranularity apparent under magnification. The obverse is peppered by trivial planchet irregularities but free of consequential abrasions. Die and planchet defects are slightly more discernible on the reverse, with a small cluster of roughness at the bottom border and characteristic spurring from the ends of the bars. A Choice example of this desirable issue, one that is reportedly based on the design of military buttons of the era.

PCGS# 599.

*From our sale of the Dr. William A. Bartlett Collection, November 1979, lot 2120. Sale tag included.*

## VERMONT COPPERS



- 4076 1785 Vermont Copper. Landscape. RR-2, Bressett 1-A, W-2005. Rarity-3. VERMONTS. VF-20 Blowhole Planchet Defect.** 124.8 grains. Evenly worn with glossy, dark caramel surfaces. A "blowhole" planchet flaw, as struck, has eliminated the letter M of VERMONTS on the obverse and the corresponding letter C in DECIMA on the other side. At the opposite border is a small planchet clip that removes the tops of BLI in PUBLICA and the corresponding LA in STELLA. A tiny planchet fissure radiates from the top obverse border at 11 o'clock and is faintly evident on the reverse as well. Despite these anomalies, the eye appeal remains undeniably strong. The landscape motif on the obverse is considerably bold, with a sharp all-seeing eye and surrounding rays on the reverse. A charming example of the desirable Landscape type.

PCGS# 539.

*Collector envelope with attribution notation included.*



- 4077 1786 Vermont Copper. Landscape. RR-6, Bressett 4-D, W-2020. Rarity-3. VERMONTENSIVM. EF-40 Scratches.** 113.3 grains. Cocoa brown surfaces contrast nicely with golden-tan iridescence on the high points. Strong eye appeal and bold design elements on both sides. A small group of pin scratches at the central obverse are noted and minor planchet roughness exists above and below the sun. Similar roughness is exhibited on the central reverse along with a small planchet clip at 10 o'clock. Overall, a very attractive and choice example, and sure to appeal to a number of discriminating collectors. This popular variety — RR-6, B 4-D — is easily recognizable as the fourth tree from the viewer's left seemingly floats above the mountain below.

PCGS# 545.

*From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 7. Lot tag included.*





- 4078 1786 Vermont Copper. Landscape. RR-6, Bressett 4-D, W-2020. Rarity-3. VERMONTENSIMUM. VF Details—Planchet Flaw (NGC).** Rusty golden-tan throughout with numerous planchet rifts and flaws, as struck and not at all unusual for the type or variety. The “Floating Tree” variety with the fourth tree from the viewer’s left seemingly floating in mid-air.

PCGS# 545.



- 4079 1786 Vermont Copper. Landscape. RR-6, Bressett 4-D, W-2020. Rarity-3. VERMONTENSIMUM. VF-20 Planchet Flaws.** 115.0 grains. Mostly honey-brown with brassy gold highlights on the upper reverse. The obverse devices are uniformly intricate and bold, despite two planchet defects, as made, on the undulations of the landscape motif. A similar defect obstructs a portion of the sun on the reverse. A small planchet clip, as struck, trims the very top of the C in DECIMA, and a slightly off-center strike removes much of the lower lettering. An overall pleasing example, with excellent details, that presents quite nicely in-hand. The Floating Tree variety — a glance at the trees in the obverse design should tell you where it got its nickname.

PCGS# 545.

*Collector envelope with attribution notation included.*



- 4080 1786 Vermont Copper. Landscape. RR-8, Bressett 6-E, W-2030. Rarity-4. VERMONTENSIMUM. Good Details—Damage (PCGS). Secure Holder.** An evenly worn Landscape issue with a rich golden-chestnut patina. Isolated planchet flaws, as made, are visible, though the overall surfaces are notably smooth for this type. The obverse devices are mostly pronounced, with mild distortion at center from the counterstamp impression on the reverse. The digit 1 in the date is dramatically repunched and is diagnostic to this variety. The “damage” qualifier on the PCGS insert seems to refer exclusively to a reverse counterstamp in the shape of a tree or a fish, depending on orientation, and it is sharply impressed nearly in the center on that side of the coin. The motifs are considerably worn, but QUARTA remains bold. Very pleasing at this level, and of particular interest to a specialist in the series.

PCGS# 545.



- 4081 1786 Vermont Copper. RR-9, Bressett 7-F, W-2040. Rarity-4. Baby Head. Fine Details—Planchet Flaw (NGC).** Deep mahogany surfaces with medium brown at the design high points. The obverse is struck off-center to the right affecting most of VERMON, which is also weakened by heavy planchet flaws, including a notch-like wedge at 3 o'clock. The reverse is also slightly out of kilter with the legend on the right as soft as on the obverse, and with the rim to the bottoms of the date numerals. Though the NGC graders saw fit to mention the planchet flaw, the vast majority of surviving specimens of this variety are flawed to one degree or another — the typical Baby Head is of a quality that “only a mother could love,” or in this case, only a true collector can appreciate. A great filler example that will certainly fill a hole in a Vermont coppers cabinet for those who don’t wish to wait for what could prove to be a long time until a finer piece comes along.

PCGS# 546.



- 4082 1786 Vermont Copper.** RR-9, Bressett 7-F, W-2040. **Rarity-4. Baby Head. Fine-12 Porous Planchet.** 116.1 grains. Dark brown surfaces with golden-tan at the high points and peripheries. The central devices display strong detail and the visible legends are well defined. The obverse peripheries harbor a number of planchet flaws, with roughness above the effigy's head, across the shoulder, and throughout the letters of AUCTORI. The Baby Head portrait remains bold and relatively unscathed. On the reverse, roughness is visible at Liberty's shield and the letters of ET:LIB; with a die chip at the tip of the branch. Despite the planchet issues, this remains a very attractive example in-hand with limited abrasions and sharp definition. Indeed, the present specimen will not win any beauty contests, but such is the lot of virtually every Baby Head copper known — as a rule, the just don't come in superb condition. The present specimen is finer than typical for the variety.

PCGS# 548.

*From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 8. Lot tag included.*



- 4083 1787 Vermont Copper.** RR-12, Bressett 11-K, W-2110. **Rarity-4. Bust Right—Overstruck on a Nova Constellatio Copper—VF-30 (PCGS).** A remarkable example of this popular overstruck variety featuring warm cider surfaces and wisps of olive patina in the protected areas. Both faces are uniform and glossy, with slight roughness apparent under magnification. An old scratch in the right field serves as the census for notable abrasions. The undertype is evident, revealing pronounced details of the sun and rays within the portrait, which is also well defined. The undertype also shows clearly on the reverse, with details of the wreath and script fragmenting the head and torso of the seated figure. Undeniably intriguing and choice for the grade. Many varieties among the Vermont copper series are notable in that they exist primarily on earlier host coins.

PCGS# 560.



- 4084 1787 Vermont Copper.** RR-13, Bressett 17-V, W-2255. **Rarity-1. BRITANNIA. EF-45, granular.** 127.0 grains. Deep chestnut brown with some deeper brown through the legends. Somewhat porous throughout, but not visually distracting. Somewhat softly defined on the reverse, this being from a late state of the die. The obverse, however, retains nice sharpness.

PCGS# 554.

*From the Richard Moore Collection. Earlier from Ira and Larry Goldberg's Pre-Long Beach Auction of May 30-June 2, 2010, lot 581. Sale tag included.*

- 4085 1787 Vermont Copper.** RR-13, Bressett-17-V, W-2255. **Rarity-1. Bust Right. VF-20.** 98.0 grains. Lightly porous surfaces display light tan and brown toning with minimal abrasions. A few light scratches on the neck are the only marks of note, and even those seem insignificant. The obverse is well struck and exhibits sharp details in the hair, while the reverse is a bit soft, though Britannia and her shield are well profiled. This popular variety represents an easy stepping stone on your way to a collection of Vermont coppers.

PCGS# 554.

*Collector envelope with pedigree notes included.*

- 4086 1788 Vermont Copper.** RR-17, Bressett 14-S, W-2125. **Rarity-4. Bust Right. Fine-15 Corroded.** 123.7 grains. Dark chestnut-brown with green and orange detritus throughout the fields. The motifs are considerably sharp, with central softness typical of the issue. A fairly satisfying example of a popular early colonial.

PCGS# 563.

*Cardboard 2x2 with attribution notation included.*



- 4087 1788 Vermont Copper.** RR-25, Bressett 16-U, W-2195. **Rarity-3. Bust Right. AU-50 BN (NGC).** A handsomely preserved early copper with a mottled patina of chocolate and espresso tones. Considerable device definition for a Vermont copper, with sharp legends and a full date. The central areas show characteristic softness, though the peripheral legends remain considerably well pronounced. Glossy surfaces with minimal roughness and lacking in notable abrasions. A very appealing example that represents both the variety and the grade admirably.

PCGS# 563.

*From our January 2012 Americana sale, lot 7677.*





**4088 1788 Vermont Copper. RR-27, Bressett 18-W, W-2205. Rarity-4. Bust Right. VF-30 (ANACS).** Handsomely preserved with glossy caramel surfaces. Trivial microgranularity is apparent, though it does not interfere with the overall eye appeal. The obverse portrait displays softness at the chin but strong definition to the hair and shoulder. The seated portrait on the reverse is nicely struck for the issue with considerable detail in the center. A pleasing type example, with better than typical detail for Vermont coppers of this year. The obverse of RR-27 closely resembles that of RR-13, the famous Britannia variety.

PCGS# 563.



**4089 1788 Vermont Copper. RR-31, Bressett 24-U, W-2260. Rarity-4. GEORGIVS III REX. Fine-12.** 111.5 grains. Deep chestnut brown, but a little lighter on the high points. Porous throughout with some minor old scrapes but none that are too distracting. Weak on the reverse, as usually seen on this marriage which is actually a counterfeit British halfpenny obverse mated with a reverse used for several Vermont state issues.

PCGS# 572.

*From the Richard Moore Collection.*

# Landmark 1788 Vermont Ryder-35

## The Finest Known



**4090 1788 Vermont Copper. RR-35, Bressett 20-X, W-2130. Rarity-6+. Mailed Bust Right, \*ET LIB\* \*INDIE. VF-25 Light Porosity.** 101.9 grains. Deep steel brown and, aesthetically, rather satisfying in hand. Four tiny rim cuts are noted on the reverse, mentioned for accuracy, but really all but inconsequential on this important rarity. Well struck for the issue, with strong central details, particularly on the obverse which is usually sharper than the reverse. This variety is always seen overstruck on counterfeit Irish halfpence, and elements of the undertype are easily visible on this example. Most notable among them are the seemingly dual face of the effigy, elements of the GEORGE III legend, and traces of the upper right corner of the harp on the reverse. Areas of weakness in the design are due to the overstrike, which was nearly lined up to the host design, but still resulted in general unevenness in the final strike. Still, VERMON and AU are sharp, and the face of the portrait shows essentially a full outline. The reverse exhibits three digits of the date, and ET LIB around the left, the design element seen on this variety and only one other, the scarce RR-18, which shared the same reverse die.

The Ryder-35 is a great rarity in the Vermont series, and has been missing from nearly every great collection of Vermonts, including those of Ezra Cole, the Norweb Family, Marvin Matlock, John Roper, Dr. Gordon Smith, Frederick Taylor, the Garrett Family, Herbert Oechsner, Gilbert Steinberg, Roy Bonjour, John J. Ford, Jr., and most recently, the holdings of Ted Craige. We have sold three examples in the last decade, the finest being the Dr. Robert Hinkley specimen in our (B&M) November 2001 Sale, which was very conservatively graded as VG-8, clearly an aggressive “net-grade” assignment taking into consideration the porosity. It was described as “one of the most important offerings in the Hinkley Collection,” and it sold for the second highest price of the Hinkley Vermonts, eclipsed by only one other coin in that exceptional offering, the famous Stickney Ryder-30. In 2005, we sold another specimen of vastly lesser condition, described as having the “...value of AG, damaged.” That piece had been squeezed against a large cent reverse, creating a fantasy “brockage,” a severe impairment of an already low grade coin. Recognized as an important rarity, even that rough example sold for an impressive sum. A very well-worn example was included in the Peter Scherff Collection, sold by us in March 2010. The present piece, a new discovery, is somewhat sharper in obverse detail than the Hinkley specimen. One of the best Vermont Coppers we have had the pleasure of selling in recent memory.

PCGS# 563.

*From the Lilly J Collection. Purchased in the mid-1960s in a large world coin accumulation in an envelope marked “Vermont Colonial Coin?” and not identified until just prior to this sale. Paper tag with attribution and collector notes included.*



## CONNECTICUT COPPERS



- 4091 1785 Connecticut Copper. Miller 3.2-L, W-2330. Rarity-4+. Bust Right. VF-20.** 134.4 grains. An attractive example with mottled caramel surfaces and golden iridescence on the devices. Uniformly smooth and glossy without significant abrasions. Light peripheral roughness on the obverse and a slender planchet defect, as made, across the throat of the portrait are noted, while the reverse is bold and mostly unblemished save for small planchet defects at the seated figure's head and at the lower right border. A lovely piece that is technically and aesthetically choice for the assigned grade. Surprisingly, this usually available variety was not represented in our sale of the amazing *SLT Collection* in January 2012.

PCGS# 316.



- 4092 1786 Connecticut Copper. Miller 4.1-G, W-2525. Rarity-3. Mailed Bust Left. EF-40.** 142.0 grains. A handsomely preserved piece with significant detail remaining on the central devices of both sides. Glossy chocolate brown surfaces, though traces of verdigris are visible throughout. The wreath, hair, and shoulder of the obverse portrait are intricate and bold. The reverse is similarly well defined, with only a few minor scrapes visible under scrutiny. Satisfying and pleasing in-hand. At EF, as here, the present specimen approaches the low end of the Condition Census for this otherwise available variety.

PCGS# 331.



- 4093 1786 Connecticut Copper. Miller 5.4-O.1, W-2590. Rarity-2. Mailed Bust Left. VF-35.** 148.0 grains. A very attractive piece with glossy, smooth surfaces throughout. The obverse displays mottled olive and chestnut tones, with a thin planchet defect, as made, stretching from the cheek down to the field just above the portrait's right shoulder. A slightly misaligned die eliminates the tops of most letters in CONNEC at the right border. An obvious clashing can be seen at the 12 o'clock border, with the date line and traces of the digits from the opposing die notably discernible. The reverse offers mahogany fields with hazelnut devices. A liberty cap at the tip of the seated figure's pole is diagnostic to this variety. A wholly attractive and certainly choice example. Accompanied by NGC insert # 655646-016 that lists a grade of VF-35 BN, presumably for this coin. Sharpness and surfaces finer overall than SLT:7110.

PCGS# 331.



- 4094 1786 Connecticut Copper. Miller 5.8-F, W-2620. Rarity-5. Mailed Bust Left. VF-20.** 149.2 grains. Featuring smooth, glossy surfaces with medium brown and mahogany toning. Nicely struck for the issue, with considerable detail remaining of the central devices on both sides. A number of light planchet flaws (as made) are observed on both sides, though none are overtly distracting. Close inspection with a glass reveals several light scrapes on the obverse, but overall, the surfaces are rather choice with minimal disturbances at this level. About as sharp as the SLT:7116/Ringo/Skiles piece though the surfaces of that specimen were a bit less rough than this specimen.

PCGS# 331.

*Ex. Robert Brownlee, May 16, 2010.*

- 4095 1787 Connecticut Copper. Miller 4-L, W-2810. Rarity-1. Mailed Bust Left, Horned Bust. Genuine—Code 97, Environmental Damage (PCGS).** Deep cobalt toning with lilac centers on the obverse and highlights of bright orange on the reverse, the color having been added undoubtedly to mask both environmental damage and what appears to be an old cleaning. Light porosity is evenly spread over both sides, though abrasions are few and minor. The major devices are nicely profiled, and the horn-shaped die break (as made) is large and bold. **VG Details.**

PCGS# 364.

- 4096 1787 Connecticut Copper. Miller 14-H, W-2895. Rarity-3. Mailed Bust Left, Pheons (Arrows) at Date. VF-20 Environmental Damage.** 122.6 grains. Mostly deep chestnut, with olive-brown patina at the peripheries. Uniformly microgranular with a mild planchet flaw (as made) on the cheek of the portrait. A charming early copper and the only variety with pheons or tiny arrows at the date.

PCGS# 349.



- 4097 1787 Connecticut Copper. Miller 19-g.4, W-3050. Rarity-3. Draped Bust Left. EF-40 (PCGS).** Mostly olive-brown with russet and mahogany tones in the fields. Well preserved with smooth surfaces, bold motifs, and a lack of distracting blemishes throughout. Quite pleasing and choice at this level.

The present 1787 DBL M.19-g.4 Connecticut copper compares favorably to the specimen offered by us as part of the SLT Collection in January 2012, lot 7174, that specimen from the Norweb Collection in 1988. Indeed, the present piece offers better centering, smoother surfaces, and far fewer detracting marks than SLT:7174. You will be hard-pressed to find a finer EF example of the variety.

PCGS# 370.



- 4098 1787 Connecticut Copper. Miller 33.2-Z.5, W-3340. Rarity-1. Draped Bust Left—Countermarked and Double Struck over Partial Brockage—VG-10 Cleaned.** 116.4 grains. A fascinating example of this early American issue, displaying uniform microporosity and olive brown surfaces with bright golden tan at the high points. The obverse is dramatically double struck with nearly 90 degrees of rotation between impressions. Remnants of the first strike are plainly evident at the obverse center, and a pair of bold triangular countermarks are visible on the cheek. The inverted letters EC of CONNEC are also reproduced at the bottom border. An incuse and reversed impression of NEC. is visible across the head of the seated figure on the reverse in testament to the brockage. An interesting and appealing Connecticut copper with three prominent anomalies. Surely deserving of a strong bid from Connecticut copper fanciers of all types.

PCGS# 370.

Earlier from Scotsman Auction Co's 2009 Collector's Auction, lot 70.

## Impressive 1787 M.33.2-Z.17

High Condition Census



- 4099 1787 Connecticut Copper. Miller 33.2-Z.17, W-3370. Rarity-6. Draped Bust Left. AU-53 (PCGS).** 131.6 grains. Golden tan with bursts of satiny red in the protected areas. Obverse with natural flaws in effigy's hair, another from the rim through C to the back of the head, no other marks of moment appear to the unaided eye though low magnification reveals a faint old pinscratch across the cheek and neck, reverse rim through center of date, heavy die crack from rim diagonally downward across E to Liberty's legs and onward to the globe, a natural fissure runs parallel to the crack for a portion of its length. An exceptional coin and a rare variety combined. Far finer visually and physically than Perkins:345, approaching the quality of Ford:355, and a **High Condition Census** example of the variety.

PCGS# 370.

From our sale of Collection SLT, January 2012, lot 7235. Earlier ex: Rob Retz, May 1996.

- 4100 1787 Connecticut Copper. Miller 33.6-KK, W-3425. Rarity-2. Draped Bust Left. VF-30 (PCGS).** Dark chestnut-brown with lighter brown high points. The surfaces are hard, smooth, and extremely pleasing in-hand. This obverse die is immediately identifiable by the distinct doubling of most portrait details, producing the characteristic triple ribbon. A large planchet fissure, as struck, traverses the left field from the 7 o'clock to the 11 o'clock borders. The reverse exhibits evidence of this fissure as well in the seated figure's drapery beginning just above her right shoulder and projecting downward. A wholly gratifying example of this early copper issue despite the surface irregularities. Indeed, the overall sharpness is readily that of SLT:7247 for comparison, though that specimen had fewer flaws on note.

PCGS# 370.



- 4101 1787 Connecticut Copper. Miller 33.11-gg.1, W-3520. Rarity-6+. Draped Bust Left, ET LIR. VG-8 (PCGS). Secure Holder.** Even golden-brown, the surfaces are hard and relatively smooth. Both obverse and reverse devices are well profiled, and abrasions are minimal. Rarity-6 or higher is the turning point in the Connecticut copper series where varieties go from scarce to rare, and the present ET LIR variety — caused by a broken B punch in LIB — will see more than one active bidder.

PCGS# 391.





- 4102 1787 Connecticut Copper.** Miller 33.13-Z.1, W-3550. **Rarity-6-. Draped Bust Left, INDE/INDN.** VG-10. 134.2 grains. Featuring lovely warm light brown surfaces with a dark olive patina in the protected areas. Uniformly worn but with smooth, glossy surfaces. A tiny rim bump at 7 o'clock is visible on the obverse, though it is free of notable abrasions. The reverse is similarly pleasing and without distracting blemishes. Very attractive and choice for the assigned grade. Accompanied by PCGS insert # 15815570 that lists a grade of VG-10, presumably for this coin. Not far off SLT:7267 for overall sharpness and appearance, and choice for the grade at many levels.

PCGS# 370.



- 4103 1787 Connecticut Copper.** Miller 33.13-Z.6, W-3555. **Rarity-5. Draped Bust Left.** VF-20. 139.6 grains. Deep chestnut-brown with lighter caramel devices and uniformly glossy and smooth surfaces. The devices are bold and well defined on both sides, without any notable abrasions or distractions. A tiny planchet flaw (as made) is evident on the hair wreath of the obverse portrait, though this does not distract from the overall aesthetic. A very attractive and problem-free example of this early copper type, a piece that is not far off the quality mark associated with SLT:7269.

PCGS# 370.

- 4104 1787 Connecticut Copper.** Miller 33.15-r.1, W-3605. **Rarity-2. Draped Bust Left.** VF-25. 116.2 grains. A remarkably charming piece featuring rich chocolate surfaces with rose highlights. Smooth and glossy throughout, with just minimal abrasions. The strike is above average with boldly defined devices. Several old pin scratches are evident on the obverse portrait under close examination, but these are mostly benign to the overall aesthetic. Clash marks are visible in the fields at the throat and behind the head, with the reverse branch and part of the shield respectively distinct. Save for a small planchet defect (as made) at the tip of the branch, the reverse is devoid of notable blemish of any sort. A very pleasing early copper example.

Back in the 1980s the present writer's (FVV) interest was just beginning in the Connecticut copper series. The writer stopped at the table of the late Garry Fitzgerald at a Long Beach coin show where Garry had two Connecticut coppers of about the grade offered here. The writer bought both pieces for a nominal price from his old friend and couldn't wait to get them back to New Hampshire to attribute the latest additions to his collection. You guessed it! Both of the coppers were 1787 M.33.115-r.1, and became the first variety the writer learned to attribute by eye.

PCGS# 370.



- 4105 1787 Connecticut Copper.** Miller 33.17-gg.2, W-3635. **Rarity-5. Draped Bust Left, ETLIR.** Fine-12 **Environmental Damage.** 114.0 grains. Medium chocolate brown devices with light chestnut fields. Light porosity is seen under magnification, though the majority of the surfaces are smooth. The obverse devices are admirably pronounced, with a small area of planchet roughness (as made) noted in the field at the portrait's nose. The reverse displays softness at the upper periphery but is otherwise quite satisfying at this level. One of several of the popular ET LIR varieties in the Connecticut copper series.

PCGS# 391.

- 4106 1787 Connecticut Copper.** Miller 33.19-Z.1, W-3645. **Rarity-4. Draped Bust Left, INDE/INDN.** VF-25 **Environmental Damage, Cleaned.** 123.9 grains. Deep chestnut brown surfaces with bright golden tan at the high points. Uniformly granular with a few minor planchet flaws throughout, though the details are well pronounced, particularly on the reverse. The left obverse border exhibits evidence of a crude planchet cutting and a minor rim bump is evident at 8:30. Overall, an attractive Connecticut copper, and a popular variety among collectors.

PCGS# 370.



- 4107 1787 Connecticut Copper.** Miller 33.29-gg.1, W-3810. **Rarity-5. Draped Bust Left, ETLIR.** VF-30 **Environmental Damage.** 116.6 grains. Dark chestnut fields with bright pink copper at the high points. The surfaces are uniformly microgranular under magnification but appear hard and smooth at first glance. The devices on both sides are bold and well defined with exceptional sharpness in isolated areas. A pleasing example, even despite the issues, and a scarce variety. Despite the surface roughness, this example rivals — or exceeds — several pieces at the low end of the Condition Census for overall sharpness.

PCGS# 391.



- 4108 1787 Connecticut Copper.** Miller 33.30-EE, W-3815. **Rarity-6-. Draped Bust Left. Fine Details—Reverse Planchet Flaw (NCS).** Even medium brown patina with olive-tan at some of the high points, the surfaces are mostly smooth with light abrasions here and there. A near horizontal planchet flaw, as made, extends upward from Liberty's torso to the upright of E in INDE on the reverse, while a smaller planchet flaw is just left of L in LIB. Neither are overly distracting, and more importantly, they do not disturb the all-important punctuation of this scarce variety. An uneven strike is plainly evident with significant weakness at the lower left quadrant on the obverse, and the corresponding upper-right quadrant of the reverse, though all other areas display pleasing if not bold details. A grand opportunity to pick up an elusive variety.

PCGS# 370.



- 4109 1787 Connecticut Copper.** Miller 33.33-Z.11, W-3840. **Rarity-6-. Draped Bust Left. Genuine—Code 97, Environmental Damage (PCGS).** Dark chocolate devices are contrasted against a deep olive patina blanketing the fields. Considerable detail remains on both sides, with a lack of notable abrasions. Moderate roughness throughout with minor red speckling at the top half of the reverse. Overall, a fairly decent example of a moderately rare variety. **VF Details.**

PCGS# 370.

## Rare 1787 M.33.42-Z.2 Connecticut Copper

Low Rarity-7



- 4110 1787 Connecticut Copper.** Miller 33.42-Z.2, W-4000. **Rarity-7-. Draped Bust Left. VG-10 (PCGS).** Displaying medium hazelnut-brown and mildly granular surfaces throughout, with considerable detail remaining on both the central and peripheral devices. The obverse hosts an elliptical planchet flaw, as made, at the base of the portrait, with smaller defects seen below the neck and on the ribbon behind the head. A collection of mild scrapes is also noted at the bridge of the nose. The seated figure is bold on the reverse, with only tiny abrasions to be seen in the field between the drapery and the branch. Overall a very satisfying example. Though not quite measuring up to SLT:7345 (Stack's, January 2012) and more in line with the overall quality of Taylor:2610 and 2611 (B&M, March 1987). A rare bird no matter how you judge the quality. We suspect the present piece will make one bidder extremely happy.

PCGS# 370.



- 4111 1787 Connecticut Copper.** Miller 34-ff.1, W-4060. **Rarity-5. Draped Bust Left, ET LIR. EF-40 (PCGS).** CAC. A choice example, this Connecticut copper displays even red-brown toning and relatively smooth surfaces. A few planchet flaws are noted on the reverse: at 2 o'clock, in the shield, and at the olive branch. The details at this level are quite nice, and the eye appeal is certainly above average in an example of this challenging type. The ET LIR varieties derive their name from a broken B punch in what would otherwise read ET LIB.

PCGS# 370.





- 4112 1787 Connecticut Copper.** Miller 37.2-k.5, W-4105. **Rarity-5+.** Draped Bust Left. VF-20 Environmental Damage. 134.0 grains. Lightly worn and displaying medium brown surfaces. Light porosity visible throughout, though there are no significant abrasions and a minor rim defect, as struck, at 9 o'clock on the obverse. Slight softness is apparent on the central devices of both sides but the motifs are otherwise well defined at this level. A scarce variety that will see spirited bidding in spite of the surface condition.

PCGS# 370.



- 4113 1787 Connecticut Copper.** Miller 39.2-ee, W-4220. **Rarity-5.** Draped Bust Left, AUCTOBI, ET LIR. VG-10. 143.3 grains. Uniformly worn with pleasing medium brown and hazelnut surfaces. All major devices are nicely profiled, and significant detail remains in some isolated areas. A few planchet defects (as made) are noted on both sides, none of which are overtly distracting. Overall, a nice example of a scarce variety. Accompanied by PCGS insert # 21648098 that lists a grade of VG-10, presumably for this coin. Nearly on a par for sharpness and surface quality as Taylor:2655 for comparison.

PCGS# 379.

*From our sale of the Amherst and Waccabuc Collections, November 2007, lot 146.*



- 4114 1788 Connecticut Copper.** Miller 2-D, W-4405. **Rarity-1.** Mailed Bust Right. EF-40 BN (NGC). The lovely mahogany red surfaces are smooth and glossy throughout, with sharply defined devices on both sides. A few trivial specks of verdigris are visible on the reverse, though they do not distract in the slightest. A choice Connecticut copper and an excellent example for the type collector. Overall, the physical equivalent to SLT:7420. From an early obverse die state before the large cud configures at the effigy's shoulder on the obverse.

PCGS# 397.



- 4115 1788 Connecticut Copper.** Miller 2-D, W-4405. **Rarity-1.** Mailed Bust Right. EF-45 BN (NGC). Pleasing olive-gold with finely detailed devices and smooth distraction-free surfaces. The obverse retains strong definition in the hair and surrounding legends, though mild softness is noted at the upper periphery, and a minor rim defect, as made, is evident at 1 o'clock. The head, drapery, and shield on the reverse are well defined, though minor planchet roughness, as made, is apparent throughout. Very satisfying and choice for the assigned grade, and an ideal specimen for the type collector. The present specimen compares favorably to Collection SLT:7420 and represents an equally early die state with no cud yet at the effigy's shoulder area.

PCGS# 397.



- 4116 1788 Connecticut Copper.** Miller 11-G, W-4510. **Rarity-2.** Mailed Bust Left. Fine-15 (PCGS). OGH. An impressively preserved and problem-free early copper issue displaying smooth chocolate-brown surfaces throughout, with two trivial specks of verdigris on the reverse noted for accuracy. The devices are boldly defined on both sides, rendering this piece technically and aesthetically choice for the assigned grade. Evidence of clashing can be seen at the obverse ribbon ends, but overall there are no distracting abrasions of any sort. An exceptional example for the beginning type collector, and truly satisfying at this level.

PCGS# 403.



- 4117 1788 Connecticut Copper. Miller 12.1-F.1, W-4250. Rarity-5. Milled Bust Left. AU-50 (PCGS).** 122.6 grains. Deep tan surfaces exhibit uniform microgranularity under low magnification, as is often the case for the variety. We note a tiny fleck of patina in the effigy's hair. The design elements are bold in all quarters, especially at the centers; Liberty's shield is bold and the three emblems thereon are crisp as well. No marks of measure mar the obverse, the reverse with a small natural planchet flaw, as struck, at the crook of Liberty's right arm, another tinier flaw just behind her head at the rim, and a smaller flaw at the I in LIB, with no other marks present. An absolutely choice specimen despite its minor flaws, and a coin that will see spirited bidding from those who appreciate high-grade Connecticut coppers. Somewhat finer overall than SLT:7443 and Perkins:512 for comparison

PCGS# 403.

From Early American History Auction, Inc.'s sale of February 2000, lot 798; and our June 2012 Baltimore sale, lot 1101.



- 4118 1788 Connecticut Copper. Miller 15.1-L.1, W-4585. Rarity-3+. Milled Bust Left. EF-45.** 107.9 grains. Lovely mottled chestnut and mahogany red surfaces with moderate planchet defects and roughness, as struck, are abundant on both sides, though the devices remain exceptionally sharp, particularly in the centers. Minor abrasions can be found with effort, none of which detract from the overall appeal of this attractive and choice example of this early copper type. Accompanied by PCGS insert # 15637011 that lists a grade of EF-45, presumably for the present coin. Sharper than Perkins:520 for comparison purposes.

PCGS# 409.

From Heritage's Long Beach Signature Auction of June 2010, lot 23.



- 4119 1788 Connecticut Copper. Miller 16.1-H, W-4600. Rarity-4. Milled Bust Left. AU-50.** 129.6 grains. An impressively preserved example with a warm medium brown patina. The surfaces are uniformly glossy and smooth, without distracting abrasions or defects. Minor softness can be seen on the left peripheral devices of both sides, though the remaining motifs are well defined, even sharp in some areas. Thoroughly pleasing in-hand and choice for the assigned grade. Accompanied by NGC insert # 655637-016 that lists a grade of AU-50 BN, presumably for this coin. The present specimen is somewhat finer than SLT:7460 and Perkins:523, and closely aligned for quality with Taylor:2726, that specimen with an extremely sharp obverse but weak reverse and called EF-40 in that sale.

PCGS# 409.

From Heritage's Tampa FUN Signature and Platinum Night auction, January 2011, lot 3035.



- 4120 1788 Connecticut Copper. Miller 16.5-H, W-4625. Rarity-5-. Milled Bust Left. VF-25.** 103.8 grains. A pleasing piece with mottled medium and tan brown glossy surfaces. Mild planchet roughness (as struck) is evident on the central devices and there are a number of die defects (also as struck) at the reverse peripheries, though the overall aesthetic remains quite appealing. Accompanied by PCGS OGH insert # 4751196 that lists a grade of VF-25, presumably for this coin.

PCGS# 409.

From Heritage's Long Beach Signature Auction of May 2008, lot 1108.



## NEW JERSEY COPPERS



- 4121 1786 New Jersey Copper. Maris 12-G, W-4790. Rarity-4. No Coulter. Fine-12 (PCGS).** Lovely smooth surfaces display nice dark brown and golden-tan color. This distinctive type is missing the coulter entirely and has a distinct style horse head, with a more unkempt mane. The coin is worn rather evenly on both sides, and displays no circulation marks of consequence. A completely collectable example of this moderately scarce variety. Coincidentally, the No Coulter variety is the first of the numerous New Jersey copper varieties listed in the *Guide Book*.

PCGS# 494.

- 4122 1787 New Jersey Copper. Maris 28-L, W-5065. Rarity-3. Outlined Shield. Fine-12 (PCGS). Secure Holder.** Smooth olive-brown surfaces with red-orange highlights offer minimal abrasions and pleasing eye appeal. Though the date is a bit weak, all other devices and legends are plainly visible and there are some nice details still present. The present piece represents a nice entry-level introduction to the fascinating series of coppers made in — and outside of — New Jersey.

PCGS# 503.



- 4123 1787 New Jersey Copper. Maris 39-a, W-5195. Rarity-2. Outlined Shield. VF-30 (PCGS).** The *Guide Book* variety denoted on the PCGS insert is Small Planchet, Plain Shield. Even golden-tan surfaces display relatively few abrasions with nicely profiled devices. A small corrosion spot is visible above the coulter, and a couple of minor toning spots are seen elsewhere, none of which are terribly distracting. Minor planchet flaws scatter both sides, but are more evident on the reverse. An interesting example of the small planchet variety.

PCGS# 506.

## Mint State 1787 New Jersey Copper

Maris 43-d



- 4124 1787 New Jersey Copper. Maris 43-d, W-5225. Rarity-1. Small Planchet, Plain Shield. MS-63 BN (PCGS). CAC.** An exceptional Mint State example with a lovely red-brown obverse and warm caramel reverse. Trivial planchet roughness, as made, is apparent under magnification though the overall aesthetic remains glossy and attractive with no abrasions of note. Clash marks and die polish lines, also as made, are visible throughout, most notably in the right obverse field and on the lower reverse shield respectively. Both sides are struck slightly off center, eliminating portions of the left peripheral lettering, with the remaining devices unaffected and bold. A very attractive specimen, and sure to command a premium bid.

Examples of this product of the Rahway Mint are often found in VF and EF, and though known in Mint State, those pieces are but few and far between. Indeed, the present piece exceeds in grade many of the M.43-d specimens offered in recent memory. The Ford specimen — ex Winsor; Miller; Ryder; Boyd — offered as lot 154 in the first of our near-legendary Ford sales (October 2003), was offered “raw” and called “Choice About Uncirculated, if not finer” in the catalog. Certainly the specimen offered here would give the Ford coin, or any other for that matter, a run for its money as they say. We eagerly await the outcome on this lot.

PCGS# 506.

PCGS Population: 2; none finer in any color designation. The two listed pieces are PCGS #506.

- 4125 1787 New Jersey Copper. Maris-46-e, W-5250. Rarity-1. Outlined Shield. EF-40 Details—Corroded (ANACS).** Medium brown with bright pink peripheries, the surfaces are evenly porous with a few minor specks of corrosion visible on the obverse. All major devices are evident, and excellent details are present.

PCGS# 503.

- 4126 1787 New Jersey Copper. Maris 46-e, W-5250. Rarity-1. Outlined Shield. Fine-12.** 149.2 grains. Dark brown smooth surfaces display moderate gloss and substantial detail. The bold clashing on the obverse, nearly always present to one degree or another on this variety, is readily apparent, and 50% of the dentilation is present. A minor rim bump at 6:15 on the reverse and a few light old scratches are the only detractions worth mentioning, and hardly inhibit the overall eye appeal.

PCGS# 503.



- 4127 1787 New Jersey Copper. Maris-48-g, W-5275. Rarity-1. Pronounced Outline to Shield. AU-50 (PCGS).** A deep chestnut brown specimen with brassy gold iridescence on the high points. Notably well struck, the devices remain bold and pronounced throughout. The slightest planchet roughness is apparent under magnification, though the surfaces are uniform in appearance and appealing to the naked eye. Faint clash marks are discernible on both sides, while a lack of handling marks renders this handsome piece choice for both the variety and the assigned grade. There is never a shortage of demand for high-grade New Jersey coppers no matter how relatively common the variety may be. We expect a lot of bidding activity for this lot.

PCGS# 503.

*From our sale of the Dr. William A. Bartlett Collection, November 1979, lot 2142. Sale tag included.*

- 4128 1787 New Jersey Copper. Maris 48-g, W-5275. Rarity-1. Outlined Shield. Fine-12 (PCGS). Secure Holder.** The even red-brown surfaces are hard with uniform light roughness, though the major design features are plainly visible, with nice details at this level. A fine example of the outlined shield type for a beginning type collector.

PCGS# 503.



- 4129 1787 New Jersey Copper. Maris 52-i, W-5280. Rarity-3. Outlined Shield. VF-35.** 143.5 grains. Handsomely preserved with mottled chestnut-brown toning and accents of crimson throughout. Trivial granularity is apparent under scrutiny, though the surfaces appear smooth and attractive to the unaided eye. The devices are bold and well defined on both sides, without no notable abrasions. A choice example with exceptional eye appeal. This attractive Rahway Mint variety makes an ideal representative of the New Jersey copper series for type purposes.

PCGS# 503.

*From our sale of the Frederick B. Taylor Collection, March 1987, lot 2240; later ex: Henry G. Garrett. Paper envelope with attribution and pedigree notes included, along with Garrett tag.*



- 4130 1787 New Jersey Copper. Maris-62-q, W-5350. Rarity-3. Large Planchet, Plain Shield. EF-40 Rim Damage.** 139.9 grains. Considerably well preserved, with razor sharp peripheral motifs and slight central softness that is characteristic to this die marriage. Mottled chocolate-brown toning and uniformly glossy surfaces, with minor planchet roughness (as made) noted on the obverse. A sharp, thin rim bump at 1 o'clock on the obverse and a small patch of verdigris between EA of CAESAREA are the only significant flaws worthy of mention, though the remaining smooth surfaces and choice eye appeal more than make up for the faults. This popular product of the Morristown Mint represents the design type admirably, and the present specimen, minor problems and all, is still a handsome coin.

PCGS# 509.

*Richard Picker paper envelope included.*





- 4131 1788 New Jersey Copper.** Maris 77-dd, W-5535. **Rarity-4 (for die state). Horse's Head Right, Running Fox Before Legend.** VF-20. 140.0 grains. Previously referred to as Maris 78-dd, this late die state of Maris 77-dd offers lovely honey-brown toning with darker chestnut patina around the devices. The horse and plow motifs on the obverse are well defined, with clash marks and a dramatic linear die break that is shared with the corresponding region on the reverse. The reverse shield exhibits pleasing detail, though some softness as a result of clashed dies is evident, and the all-important Running Fox design element is plainly visible. Technically and aesthetically choice, this variety is challenging at this level, and is sure to draw attention from multiple eager bidders.

PCGS# 524.

*Paper envelope with attribution notation included.*

## MACHIN'S MILLS AND RELATED HALFPENCE



- 4132 1747 Machin's Mills Halfpenny.** Vlack 1-47A, W-7660. **Rarity-5. GEORGIUS II. VF Details—Damage (PCGS).** 110.2 grains. Pleasing dark chocolate surfaces with small brick flecks seen under close examination. A few minor marks seem to have resulted in the PCGS "damage" assessment, but in reality are barely worthy of mention on this issue at all. The surfaces are really quite smooth and attractive, somewhat glossy and uniform in-hand. Somewhat light on detail at the centers, largely a characteristic of the strike here seen in a late die state. Good definition otherwise, with the legends and date well pronounced.

PCGS# 445.

*From the Richard Moore Collection.*

- 4133 1747 Machin's Mills Halfpenny.** Vlack 1-47A, W-7660. **Rarity-5. GEORGIUS II. VF-30.** 109.9 grains. Mottled light olive and chestnut surfaces with some very light granularity in places and somewhat heavier planchet roughness seen at the portrait. Rather nice in hand, however, with very nice detail seen in all areas not affected by the mentioned rough patch. Nicely centered on the obverse, with the reverse a little high but Britannia is complete as are the legends. A nice broad rim below the date.

PCGS# 445.

*From the Richard Moore Collection.*



- 4134 1771 Machin's Mills Halfpenny.** Vlack 2-71A, W-7670. **Rarity-4. GEORGIUS III. VF-20, light abrasions.** 118.0 grains. A pleasing piece with dark olive fields and lighter tan on virtually all elements of the design. Microporosity and a few old light scratches are seen under magnification, but are of little aesthetic consequence otherwise. Uniform and attractive to the unaided eye, somewhat softly struck, most notably on the reverse.

PCGS# 448.

*From the Richard Moore Collection.*



- 4135 1771 Machin's Mills Halfpenny.** Vlack 2-71A, W-7670. **Rarity-4. GEORGIUS III. VG-10.** 121.0 grains. Lovely chocolate brown surfaces also reveal intermingled streaks of warmer medium brown that are most readily evident over the right half of the obverse. Evenly worn in most areas, all major design elements are evident, if not boldly outlined. Scattered abrasions are noted, the only significant one of which is a thin obverse scrape at the letter R in REX. Other than that, the collector is presented with a pleasing Machin's Mills product.

PCGS# 932.

*Paper envelope with attribution notation included.*

- 4136 1771 Machin's Mills Halfpenny.** Vlack 2-71A, W-7670. **Rarity-4. GEORGIUS III. VG-10.** 117.6 grains. This piece is heavily worn, although all major design elements are fully outlined and clear save for those along the upper left reverse border. Outwardly smooth despite microgranularity to the texture, and positively free of sizable detractors. Pleasing for the grade and a scarce variety.

PCGS# 448.

*Paper envelope with attribution notation included.*



- 4137 1772 Machin's Mills Halfpenny. Vlack 5-72A, W-7710. Rarity-6. GEORGIVS III. VF-20.** 105.1 grains. Slightly porous and with a light waviness in the flan. Deep chestnut-brown surfaces with a pleasantly even appearance. Some slight softness at the centers, but far more detail than the Howes plate coin and very sharp legends. The slight undulation of the planchet goes mostly unnoticed unless viewed from the rim. A couple of trivial digs and marks are noted, but none are distracting. Overall a lovely and rather significant example of this rare variety.

PCGS# 939.

*From the Richard Moore Collection.*



- 4138 1772 Machin's Mills Halfpenny. Vlack 5-72A, W-7710. Rarity-6. GEORGIVS III. VF-20, porous.** 118.9 grains. Hard deep olive patina, slightly granular and remarkably uniform. Well struck, with excellent detail for the issue, and far superior in this respect to the Howes plate coin. A handsome example of this elusive variety.

PCGS# 939.

*From the Richard Moore Collection. Earlier from our sale of September 1993, lot 1119. Sale tag included.*

- 4139 1772 Machin's Mills Halfpenny. Vlack 5-72A, W-7710. Rarity-6. GEORGIVS III. Fine-12, bent, graffiti.** 105.7 grains. Deep chestnut patina and some mild porosity near the periphery. Evenly struck and worn. Some light bends in the rims, but the elements of the design are really not affected. Some unfortunate, ancient graffiti before the portrait, though it really is not distracting without magnification. A rare die combination. Though more worn, it is struck considerably better than the Howes plate. Really, a rather acceptable example all things considered.

PCGS# 939.

*From the Richard Moore Collection.*



- 4140 1772 Machin's Mills Halfpenny. Vlack 6-72A, W-7720. Rarity-6. GEORGIVS III. Fine-12, porous.** 105.2 grains. Deep olive brown surfaces with traces of brick oxidation around some of the devices. Porous throughout, to varying degrees, but not enough to materially harm the overall aesthetic at this grade level. Clear definition remains of nearly all major elements, though the date is weak. Struck from a very late state of the dies with the usual large break at the branch, but another at the I of BRITANNIA. Extremely rare in this late state and a great piece for the student of this fascinating series.

PCGS# 939.

*From the Richard Moore Collection. Earlier from our sale of September 2006, lot 181. Sale tag included.*



- 4141 1772 Machin's Mills Halfpenny. Vlack-7-72B, W-7730. Rarity-6+. GEORGIUS III. VF Details—Environmental Damage (PCGS).** 119.4 grains. Very dark chestnut brown surfaces with fairly uniform light porosity across both sides. One ear of light brick oxidation is noted below the portrait, but hard, inactive, and very much acceptable on a Machins like this one. Very nicely struck with better detail than most other seen, when they are seen, which is seldom. A sharp date and excellent aesthetic appeal. The "environmental damage" assessment seems on the brink of absurdity for an example of this crude coinage with this much sharpness and eye appeal. A fine piece for an advanced collection.

PCGS# 929.

*From the Richard Moore Collection.*





- 4142 1722 Machin's Mills Halfpenny.** Vlack 24-72C, W-7740. **Rarity-6.** GEORGIUS III. **Good-4 Scratched.** 108.4 grains. This is a heavily worn example with only minimal outline definition to the obverse portrait, and no peripheral detail remaining. The reverse is quite a bit bolder and, while the date has been lost to circulation, enough definition remains elsewhere to confirm the variety. The texture is a bit rough overall, and scattered crimson encrustation interrupts otherwise even sandy-brown patina. An oval-shaped obverse planchet flaw is as struck, and several faint pin scratches in the center of the reverse are also noted. Rare.

PCGS# 451.

*Paper envelope with attribution notation included.*



- 4143 1774 Machin's Mills Halfpenny.** Vlack 3-74A, W-7750. **Rarity-6.** GEORGIUS III. **Fine-15.** 106.2 grains. Even dark brown patina blankets both sides of this glossy textured, overall smooth-looking piece. Heavily worn, yet with all major design elements at least discernible, the obverse is quite a bit sharper than the reverse due to a superior quality of strike. A few wispy pin scratches over the lower left reverse are mentioned for accuracy, and they are easily forgiven in a well circulated example of this conditionally challenging design type. The present specimen is a suitable example of a rare variety, and one that should prove to be highly collectable.

PCGS# 932.

*Paper envelope with attribution notation included.*

- 4144 1774 Machin's Mills Halfpenny.** Vlack 3-74A, W-7750. **Rarity-6.** GEORGIUS III. **Fine-15, porous.** 120.4 grains. A pleasing piece with deep mahogany surfaces and areas of mottled dark espresso and brick patina. Somewhat porous, but not unattractive as a consequence. A sizeable straight clip grazes the very top of R in REX on the obverse, and similarly trims the I in NIA on the reverse. Though evenly worn, the devices are satisfyingly well defined.

PCGS# 932.

*From the Richard Moore Collection.*



- 4145 1774 Machin's Mills Halfpenny.** Vlack 7-74A, W-7770. **Rarity-6-.** GEORGIUS III. **VG-10 (PCGS).** 144.1 grains. Pleasing light chocolate brown surfaces display uniform granularity throughout. The obverse devices are well defined and lacking distracting marks, though a mild rim bump exists at 11 o'clock. The reverse is weak at the center and above, but the date is boldly defined. Some planchet roughness and brick oxidation are noted on this side.

PCGS# 942.

*From the Richard Moore Collection. Earlier from our (Stack's) Henry Leon sale, May 2007, lot 525. Sale tag included.*



- 4146 1774 Machin's Mills Halfpenny.** Vlack 8-74A, W-7760. **Rarity-4.** GEORGIUS III. **VF-25 (PCGS).** 112.0 grains. An appealing, uniformly worn specimen displaying a dark walnut-brown patina. The surfaces are granular under magnification but are otherwise free of distracting marks. The portrait and legends are clear, though the strike exhibits typical softness. On the reverse, a heavy die break radiates from the exergue line left, across the tops of BRITAN.

PCGS# 932.

*From the Richard Moore Collection.*



- 4147 1775 Machin's Mills Halfpenny.** Vlack 4-75A, W-7780. **Rarity-4.** GEORGIUS III. **VF-30, rim damage.** 117.6 grains. Deep olive and chocolate brown with deep brick on the high points. Some microporosity, but mostly even with only a few areas of more visible pitting seen under magnification. Some edge and rim damage in the form of hard bumps, but in truth they are not terribly distracting in hand. Sharp central detail, full legends and date. Rather satisfying overall.

PCGS# 457.

*From the Richard Moore Collection.*



- 4148 1775 Machin's Mills Halfpenny.** Vlack 4-75A, W-7780. **Rarity-4. GEORGIUS III. Fine-15 Granular.** 117.6 grains. Deep olive-brown patina blankets both sides and lightens just a bit to more of a tan-brown hue in and around the centers. Suitably bold on the obverse, the reverse is more softly struck with much of the detail missing from the portrait. Dark and granular overall, minor pitting and a few flecks of old verdigris are also mentioned for accuracy, although there are no singularly distracting abrasions to report. About typical quality for the variety, and highly collectable as such.

PCGS# 457.

*Paper envelope with attribution notation included.*



- 4149 1775 Machin's Mills Halfpenny.** Vlack 4-75A, W-7780. **Rarity-4. GEORGIUS III. VG-10 (PCGS).** 102.6 grains. Pleasing olive-brown surfaces, smooth and invitingly uniform. A trivial speck of verdigris is noted at a lower leaf just above the forehead of the effigy. Evenly struck, but from a late state of the dies that resulted in reverse bulges and loss of detail. A choice Machins, overall.

PCGS# 457.

*From the Richard Moore Collection.*



- 4150 1776 Machin's Mills Halfpenny.** Vlack 6-76A, W-7790. **Rarity-4. GEORGIUS III, Large Date. VF-35 (PCGS).** 120.4 grains. Deep olive-chestnut with lighter chocolate brown on the motifs. Mild granularity is apparent under magnification but goes relatively unnoticed in-hand. Typical softness is noted in the strike, very similar in this respect to the Howe plate. A minor rim bump appears at the top border and a pair of trivial handling marks can be seen on the shield, but the surfaces are otherwise free of appreciable abrasions. A sharp and pleasing example of this popular date.

PCGS# 460.

*From the Richard Moore Collection. Earlier from the C4 Scott Barnes sale, October 1996, lot 505. Sale tag included.*



- 4151 1776 Machin's Mills Halfpenny.** Vlack 6-76A, W-7790. **Rarity-4. GEORGIUS III, Large Date. VF-30, porous, clipped planchet.** 109.7 grains. Dark brown surfaces with uniform granularity throughout that results in a very even appearance in hand. The straight clip somewhat affects some letters of the legend, mostly the BRI of BRITANNIA, but all are 50% or more present. A far better than average strike for this variety makes for a very respectable example.

PCGS# 460.

*From the Richard Moore Collection.*

## Famous 1776 Machin's Mills Halfpenny



- 4152 1776 Machin's Mills Halfpenny.** Vlack 6-76A, W-7790. **Rarity-4. GEORGIUS III, Large Date. VF-25 Pitted.** 125.3 grains. Bold gray-brown patina lightens to softer tan brown over the devices. The strike is well centered and retains overall bold definition despite the presence of moderate, yet evenly distributed wear. Free of significant abrasions, although we do note scattered pitting and light verdigris that are more prevalent on the reverse. The "magic" date in the Machin's Mills series for a reason that should be obvious to any American. Always eagerly pursued no matter the grade, this 1776 copper should realize a grand round of bidding activity.

PCGS# 945.

*Paper envelope included.*





- 4153 1776 Machin's Mills Halfpenny. Vlack 6-76A, W-7790. Rarity-4. GEORGIUS III, Large Date. VG-8, slightly bent.** 128.9 grains. Uniform dark brown with traces of brick mottling in the portrait. The slight bend is barely noticed, unless one looks from the edge. Light porosity throughout, but not distracting in the least as the piece has a pleasant, even appearance. Struck from a late state of the dies with the reverse softer and showing a large break at right.

PCGS# 460.

*From the Richard Moore Collection. Earlier from Early American History Auction Inc.'s sale of May 2007, lot 1143. Sale tag included.*



- 4154 1778 Machin's Mills Halfpenny. Vlack 11-78A, W-7820. Rarity-3. GEORGIUS III. EF Details—Environmental Damage (PCGS).** 93.4 grains. Deep chestnut brown with light flecks of brick on both sides. Softly struck, but good detail remains. Uniformly porous but attractive. The date would be full, but for a small natural planchet fissure at that position, affecting the lower portions of the digits.

PCGS# 466.

*From the Richard Moore Collection.*



- 4155 1778 Machin's Mills Halfpenny. Vlack 11-78A, W-7820. Rarity-3. GEORGIUS III. VF Details—Environmental Damage (PCGS).** 82.0 grains. Struck about 10% off center, resulting in the loss of the rightmost legends on both sides, while the central elements are complete and fairly well defined. Deep chestnut with some inviting lighter tan mottling. A pair of shallow planchet fissures are noted left of Britannia's head, as made. Light porosity throughout.

PCGS# 466.

*From the Richard Moore Collection.*



- 4156 1778 Machin's Mills Halfpenny. Vlack 12-78B, W-7830. Rarity-3. GEORGIUS III. VF-30 Porous.** 117.1 grains. Deep olive brown, and a bit darker at the rims. Minor porosity is apparent while the overall look is satisfyingly even. Good sharpness and a nice full date.

PCGS# 466.

*From the Richard Moore Collection.*

- 4157 1778 Machin's Mills Halfpenny. Vlack 12-78B, W-7830. Rarity-3. GEORGIUS III. VF-20, porous.** 101.8 grains. Deep chocolate brown with accents of mottled mahogany. Somewhat granular, with more extensive porosity near the rims though not at all unattractive in hand. in-hand. A tiny planchet clip can be seen at 12 o'clock.

PCGS# 466.

*From the Richard Moore Collection.*



- 4158 1778 Machin's Mills Halfpenny. Vlack 13-78B, W-7840. Rarity-5. GEORGIUS III. EF Details—Tooled (PCGS).** 119.1 grains. Some apparent light smoothing is evident, largely in the right obverse field. Struck on a rather rough planchet, with light fissures and porosity, and struck by worn dies. The reverse periphery shows the most die wear, though bulging at the rim before the effigy's face is also seen. The portrait is nice and the date clear.

PCGS# 466.

*From the Richard Moore Collection.*



- 4159 1778 Machin's Mills Halfpenny. Vlack 13-78B, W-7840. Rarity-5. GEORGIUS III. EF-40 Scratched, Corroded.** 117.4 grains. Ample sharpness of detail in and around the centers enhances the appeal of this mostly charcoal-brown example. The peripheries are more softly defined, especially on the reverse. Overall rough in texture, especially on the reverse, scattered pitting, central obverse pin scratches, light encrustation in the center of the reverse are the most significant detractors. A scarce variety.

PCGS# 466.

*Paper envelope with attribution notation included.*

## Sharp 1784 Machin's Mills Halfpenny

Vlack 14-84A



- 4160 1784 Counterfeit British Halfpenny.** Vlack 14-84A, W-8130. **Rarity-5+.** GEORGIVS III. VF-25 (PCGS). 98.4 grains. A sharp and essentially problem free example of this scarce and distinctive type that is usually seen in a far rougher state. A dark brown patina, verging on black in places, but with lighter chestnut highlights. A bit of planchet roughness, as made, is evident near the centers where the strike was softest, though it has little bearing on the overall aesthetic appeal. Close examination reveals a rather consistent microgranularity, and the aesthetic appeal is quite strong. Beautifully struck for the issue, and though not as well defined as seen on the Howe plate coin, it is nicer than many seen including the lovely Very Fine that appeared in our (Stack's) September 2006 Sale:186.

Though not technically a product of Machin's Mills, this type is believed to have been of American manufacture and it has long been collected alongside other counterfeit halfpence of more certain American genesis. Its charming and distinctive style adds to its appeal, and it is genuinely rare as seen here.

PCGS# 935.

From the Richard Moore Collection. Earlier from our sale of September 2006, lot 186. Sale tag included.



- 4161 1787 Machin's Mills Halfpenny.** Vlack 17-87A, W-7900. **Rarity-2.** GEORGIVS III, Group II. VF-20, light hairlines. 11.5 grains. A pleasing dark chocolate example with uniform surfaces and just a few light hairlines seen under close study, but the patina is little disturbed. Lightly struck, but even and pleasing.

PCGS# 469.

From the Richard Moore Collection.

- 4162 1787 Machin's Mills Halfpenny.** Vlack 17-87B, W-7910. **Rarity-2.** GEORGIVS III, Group II. EF-40, light corrosion. Corroded. 110.3 grains. A patina of rich chocolate is flecked with faint brick and green oxidation, but it is really not obvious without magnification which also reveals some faint scratches. Otherwise, the piece offers a rather smooth and pleasant appearance in hand. Late die state with a pronounced reverse bulge, similar to that seen in on the Howe plate piece.

PCGS# 469.

From the Richard Moore Collection.



- 4163 1787 Machin's Mills Halfpenny.** Vlack 17-87B, W-7910. **Rarity-2.** GEORGIVS III, Group II. VF-35 (PCGS). 119.0 grains. Dark brown patina with mahogany highlights. Uniformly porous. An earlier state of the dies, without the reverse bulge at the beginning of BRITANNIA that later forms. Pleasing eye appeal.

PCGS# 469.

From the Richard Moore Collection.



- 4164 1787 Machin's Mills Halfpenny.** Vlack 18-87C, W-7930. **Rarity-4.** GEORGIVS III. VF-30 (PCGS). Warmly toned in a blend of light brown and gray-brown colors, this piece is unusually well defined for a mid-grade copper of this often crudely produced type. Both sides are well centered in strike with all major design elements readily evident, if not bold. A few minor pits in the planchet are generally as made, and there really are no singularly mentionable blemishes on either side. A pleasing example of this Newburgh, New York creation.

PCGS# 469.





- 4165** 1787 Machin's Mills Halfpenny. Vlack-18-87C, W-7930. **Rarity-4.** GEORGIVS III, Group III. VF-30, **light verdigris.** 119.0 grains. Deep mahogany brown with areas of porosity and light verdigris, mostly before and behind the obverse portrait. Rather uniform and pleasing otherwise. Nicely centered on a somewhat tighter flan. Nicely detailed on both sides.

PCGS# 469.

*From the Richard Moore Collection.*



- 4166** 1787 Machin's Mills Halfpenny. Vlack 18-87C, W-7930. **Rarity-4.** GEORGIVS III, Group III. VF-25, **lightly cleaned.** 108.8 grains. Glossy dark brown surfaces with evidence of a light cleaning on the obverse resulting in some light rosy patched that should nicely tone back with time. Somewhat softly struck, but evenly so and on a pleasantly broad flan.

PCGS# 469.

*From the Richard Moore Collection.*

- 4167** 1787 Machin's Mills Halfpenny. Vlack 18-87C, W-7940. **Rarity-2.** GEORGIVS III, Group III. VF-20, **granular.** 115.7 grains. Mottled olive-brown surfaces with darker borders and amber mottling on the obverse. The lower and peripheral obverse devices are mildly obscured by a combination of light granularity and natural planchet roughness, though the upper portrait remains decently defined. The reverse is mostly smooth and uniform to the unaided eye, with only slight softness to be noted on the letters of BRITAN to the left. Considerably more pleasing in-hand than the assigned grade suggests.

PCGS# 469.

*From the Richard Moore Collection. Earlier from our sale of the C.B. Slade, Jr. Estate, June 2010, lot 2099. Sale tag included.*



- 4168** 1787 Machin's Mills Halfpenny. Vlack 19-87C, W-7940. **Rarity-2.** GEORGIVS III, Group III. EF-40, **rough surfaces.** 98.2 grains. Dark chocolate brown with chestnut accents on the higher points of the design. Close inspection reveals a mild roughness to the surface, mostly toward the lower left reverse and traces of oxidation are noted. A thin scratch is seen off George's truncation. Nicely struck with good details throughout.

PCGS# 469.

*From the Richard Moore Collection. Earlier from our Henry Leon sale of May 2007, lot 538. Sale tag included.*

- 4169** 1787 Machin's Mills Halfpenny. Vlack 19-87C, W-7940. **Rarity-2.** GEORGIVS III—**Double Struck**—VF-25 BN (NGC). This fascinating piece exhibits appreciable spread between the strikes which is largely the result of slight planchet rotation between impressions. On the obverse, we note in particular that final letter S in the word GEORGIVS appears twice, and on the reverse there are virtually two complete dates at the lower border. Evenly toned in glossy reddish-brown, the central detail is a bit shallow, yet suitably bold for the type. Though not common in the usual sense, double-struck or other problem coppers from Machin's Mills are seen often enough to be collectable and much sought after by a small coterie of enthusiasts.

PCGS# 469.



- 4170** 1787 Machin's Mills Halfpenny. Vlack 21-87D, W-7970. **Rarity-4.** GEORGIVS III, Group III. AU-50, **dark and porous.** 113.1 grains. A handsome example that was well struck and retains considerable sharpness of detail. The surfaces are dark and uniformly porous and exhibit some minor natural planchet flaws, as made. A bit of lighter mahogany patina is seen on the higher points. A variety that comes well struck, and this one fortunately saw very little actual wear. Quite satisfying in hand, overall.

PCGS# 469.

*From the Richard Moore Collection.*



- 4171 1787 Machin's Mills Halfpenny. Vlack 21-87D, W-7970. Rarity-4. GEORGIUS III, Group III. VF-25 (PCGS).** 103.1 grains. Smooth dark chocolate surfaces with trivial planchet roughness, as made, and traces of related interstitial brick oxidation seen under magnification. Evenly struck and very uniform in appearance.

PCGS# 469.

*From the Richard Moore Collection. Earlier from our Henry Leon sale, May 2007, lot 541. Sale tag included.*

- 4172 1788 Machin's Mills Halfpenny. Vlack 13-88CT, W-8080. Rarity-5-. GEORGIUS III. VF-30, holed and plugged.** 108.8 grains. Dark olive brown with some lighter chestnut mottling evident on the high points. Curiously plugged long ago with white metal, above the portrait. Although planchet roughness (as made) interferes with most of the peripheral motifs, the central devices are less affected and remain reasonably strong. A scarcer issue and, overall, the eye appeal is not bad, all things considered. An interesting counterfeit British halfpenny obverse muled with a Connecticut reverse.

PCGS# 472.

*From the Richard Moore Collection.*



- 4173 1788 Machin's Mills Halfpenny. Vlack 23-88A, W-8100. Rarity-2. GEORGIUS III. EF-40 (PCGS).** 127.1 grains. Deep olive brown with faint mottling detected under magnification. Rather smooth and free of the pesky porosity seen on many Machin's Mills pieces. Nicely struck and pleasing in hand. A thin scratch is noted across Britannia's lap, but it is barely noticeable.

PCGS# 472.

*From the Richard Moore Collection.*



- 4174 1788 Machin's Mills Halfpenny. Vlack 23-88A, W-8100. Rarity-2. GEORGIUS III. VF-20.** 114.3 grains. Deep steel brown with a small patch of brick oxidation in the reverse shield. A few ancient and minor scratches are noted, as are some other scattered handling marks of little consequence. Struck on a broad flan, with some peripheral softness but a pleasing even appearance otherwise.

PCGS# 472.

*From the Richard Moore Collection. Earlier from our sale of the C.B. Slade, Jr. Estate, June 2010, lot 2100. Sale tag included.*

- 4175 Lot of (11) Mixed-Date Machin's Mills Halfpence.** Included are: 1771 Vlack 2-71A, VF-20 scratched and porous planchet; 1771 Vlack 3-71B, VG-8 rough planchet; 1774 Vlack 3-74A, VF-20 bent and porous planchet; 1775 Vlack 4-75A, VG-8 porous planchet; 1775 Vlack 4-75A, VG-8 corroded; 1778 Vlack 11-78A, VF-30 bent, rough, and straight clipped planchet; 1787 Vlack 17-87A, EF-40 rough planchet; 1787 Vlack 19-87C, F-15 porous planchet; 1787 Vlack 19-87C, VF-30 rim damaged and corroded; 1788 Vlack 23-88A, VG-10 minor surface damage; and 1787 Vlack VT-87C, Ryder-13, VF-30 rough planchet. Overall, a useful starter collection with only minor duplication.

*From the Richard Moore Collection.*



- 4176 1775 British-Style Struck Counterfeit Halfpenny. "Toon Head." Very Fine, or better.** 101.8 grains. Even and attractive dark chocolate brown with a measure of gloss despite extremely fine, even granularity. A newly discovered variety that has been placed in the "Toon Head" family, crudely hand-engraved with backwards Ns in the reverse legend and a C for G in the incomplete word GEORIVS. This specimen was located in Pennsylvania; while some collectors find it more likely that crude circulating counterfeits of this type were struck in America than in England, there were most assuredly poor engravers on both sides of the Atlantic. Varieties of this crudity are rarely found in nice condition and remain popular with collectors.



## NOVA EBORAC COPPERS



- 4177 1787 Nova Eborac Copper. W-5755. Medium Bust, Seated Figure Left. VF-35 (PCGS).** Glossy in texture and highly appealing, this original Choice VF is toned in a blend of orange and medium brown. Uncommonly well struck for the type, both sides exhibit overall bold definition that includes a virtually full date on the reverse — the latter feature is seen on only about 20% of known examples and confirms the importance of this piece among specialists. A concentration of old, faint obverse scratches on the neck are noted for accuracy, as there are no outwardly distracting blemishes on either side. This issue circulated heavily in the New York area, with most of today's survivors showing at least light wear and tear.

PCGS# 478.

- 4178 1787 Nova Eborac Copper. W-5755. Medium Bust, Seated Figure Left. Fine-12 Environmental Damage.** 121.4 grains. Rich charcoal-copper surface exhibit slightly lighter medium brown patina over the devices. The strike is rather nicely centered on both sides, and plenty of bold to sharp definition remains in most areas. Swirls of old, inactive verdigris are scattered about, but they are mentioned solely for accuracy, and there are no outwardly distracting abrasions. As with most of the known Nova Eborac pieces, the rim intersects at least part of the legend on the present specimen, running through EBO and tight at the top of R.

PCGS# 478.

*From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 37. Lot tag included.*

## POST-COLONIAL TOKENS

- 4179 1787 Massachusetts Half Cent. Ryder 1-D, W-5900. Rarity-4. VF-20 Scratched.** 76.8 grains. Deep chocolate brown with pleasing details, smooth surfaces, and light gloss. A few heavy scratches on the obverse are noted and a single pinpoint scratch on the reverse runs the vertical length of the eagle's tail feathers on the left. Mild green detritus can be seen in some of the protected areas, most notably on the eagle's head and right wing, though this is not immediately apparent. A fairly nice example for the beginning type collector, with substantial details at this level.

PCGS# 296.

*From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 854. Lot tag included.*



- 4180 1787 Massachusetts Cent. Ryder 2b-A, W-6040. Rarity-3. Horned Eagle. AU-58 BN (NGC).** A very pleasing near-Mint State example with mahogany patina and highlights of copper-red in the protected areas. Uniformly smooth with no notable abrasions, even under magnification. The Indian on the obverse is bold, with the head, arrow feathers, and lower foliage all intricate while the reverse motifs are similarly defined with exceptional detail in the eagle's feathers. Strongly appealing in every respect, this piece is sure to command a premium bid, and is an ideal example for the discriminating type collector, or variety specialist. Choice for the grade.

PCGS# 305.



- 4181 1787 Massachusetts Cent. Ryder 2b-A, W-6040. Rarity-3. Horned Eagle. EF-40 (ANACS).** A choice Massachusetts copper with dark chestnut patina and smooth, glossy surfaces. Close examination reveals microgranularity evenly dispersed on both sides. The motifs are considerably sharp, aside from a vertical area in the centers of both sides showing moderate weakness. Overall, a gratifying and attractive example of this popular variety. This popular variety can be collected with the reverse eagle showing various stages of the "horn" die break.

PCGS# 305.



- 4182 1788 Massachusetts Half Cent. Ryder 1-B, W-6010. Rarity-1. AU-55 (PCGS).** Rich chocolate brown with a few areas of crimson, the surfaces are uniformly smooth in-hand and without consequential handling marks on either side. The devices are well preserved throughout, displaying only the slightest evidence of wear on the high points. A highly appealing example, and choice at this level — we suspect serious bidding will be the order of the day.

PCGS# 308.



- 4183 1788 Massachusetts Half Cent. Ryder 1-B, W-6010. Rarity-1. EF-45 BN (NGC).** Chestnut-brown with mahogany-red toning in the protected areas. Uniformly worn though with considerable definition in the eagle's feathers and Indian's clothing. Smooth and without consequential abrasions, a fully pleasing example that would fill the bill nicely for type coin purposes.

PCGS# 308.



- 4184 1788 Massachusetts Cent. Ryder 3-A, W-6210. Rarity-4. Period After MASSACHUSETTS. EF-40 (PCGS).** Lovely chocolate brown surfaces are accented with ox blood red, mostly present on the reverse and likely a product of improper alloy. From 4 to 5 o'clock on the reverse there is slight roughness, and the period is easily missed at first glance. A nice and smooth example overall, with lovely feather details and light encrusted dirt around the devices attesting to the coins originality. An appealing Massachusetts copper, and a nice type example.

PCGS# 948.



- 4185 1788 Massachusetts Cent. Ryder 12-M, W-6350. Rarity-4-. Period After MASSACHUSETTS, Stout Indian. EF-40 Scratched.** 158.8 grains. Rich chocolate surfaces with golden iridescence at the high points. A series of vertical pinpoint scratches spans the field in front of the Indian's bow on the obverse, while three mostly vertical planchet flaws extend downward from 1 to 3 o'clock. Light microgranularity is visible on both sides under magnification, but the surfaces are fairly smooth overall and the eye appeal is choice overall.

PCGS# 948.

From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 6. Lot tag included.

- 4186 1794 Talbot, Allum & Lee Cent. With NEW YORK. Fuld-2, W-8570. Large & on Reverse. Lettered Edge. VF-20 BN (NGC).** Moderately worn with isolated softness of strike in the centers, the detail does sharpen considerably toward the borders. Deeply toned in dark brown patina, with no readily evident abrasions or other blemishes. Scarce at this mid grade level and one for the type collector.

PCGS# 634.



- 4187 1795 Talbot, Allum & Lee Cent. Fuld-1, W-8620. MS-62 BN (PCGS).** Otherwise satiny, crisply impressed surfaces reveal traces of modest semi reflectivity in the fields as the coin rotates under a light. A vivid rose-brown obverse contrasts somewhat with a more reserved medium brown reverse, and both sides are free of all but trivial, singularly inconspicuous blemishes. Nicely struck and sharper than many seen, and these have always been sought-after by many groups of collectors when found this well preserved.

PCGS# 640.

- 4188 1795 Talbot, Allum & Lee Cent. Fuld-1, W-8620. AU-50.** 151.8 grains. This is a sharply defined piece with trivial rub and only a few wispy abrasions scattered about. Otherwise evenly toned in warm copper brown, a swirl of russet color in the left obverse field is noted. Accuracy also compels us to mention a shallow planchet flaw (as made) in the obverse field above the cotton bale. Nice collector quality for this issue.

PCGS# 640.

From our Dr. William A. Bartlett Collection sale, November 1979, lot 2116. Lot tag included.

- 4189 Undated (Circa 1793-1795) Kentucky Token. W-8800. Copper. Plain Edge. AU-58+ (PCGS). CAC.** Lovely light red-brown surfaces are highlighted by a few hints of cobalt blue at the high points. This is an extremely Choice AU example, with abrasion-free surfaces, nice luster and excellent eye appeal. On June 1, 1792, Kentucky — never a territory but a commonwealth as part of Virginia — became the 15th star on Old Glory, and the first state in the Union west of the Appalachians.

PCGS# 614.





- 4190 Undated (Circa 1793-1795) Kentucky Token. W-8800. Copper. Plain Edge. EF-45.** 154.2 grains. Beautiful golden-brown patina blankets both sides of this lightly circulated, boldly defined example. Both sides exhibit a vibrant satiny texture, and wispy obverse handling marks are mentioned for accuracy, yet easily forgiven. Handsome quality with the tiny lettering clear on the scroll, and ample eye appeal that will long satisfy any collector.

PCGS# 614.

*From our Dr. William A. Bartlett Collection sale, November 1979, lot 2114. Lot tag included.*



- 4191 Undated (Circa 1793-1795) Kentucky Token. W-8800. Copper. Plain Edge. EF-45.** 151.3 grains. Boldly, if not sharply struck throughout, this glossy-textured example is nicely toned in a blend of copper brown and orange-tan. There are no abrasions of consequence, and the eye appeal is expectably smooth at the Choice EF grade level. The lettering on the scroll is sharp and clear, which can be obscured by moderate wear, such wear is lacking on this desirable piece.

PCGS# 614.

*Paper envelope included.*



- 4192 Undated (Circa 1793-1795) Kentucky Token. W-8810. Copper. LANCASTER Edge. AU-58 BN (NGC).** Richly toned in bold medium brown patina, a streak of warmer gray-brown arcs over the upper right obverse. Boldly to sharply defined, the surfaces are free of singularly mentionable blemishes. Perfect for the type collector looking for a high grade representative of this important issue.

PCGS# 614.

*Richard Picker paper envelope and pouch included.*



- 4193 Undated (Circa 1793-1795) Kentucky Token. W-8810. Copper. LANCASTER Edge. MS-60 Scratched.** 181.8 grains. Pleasing satin textured surfaces retains flickers of bright pinkish-red luster in the protected areas around the most of the devices, especially on the obverse. Otherwise richly toned in blended rose-brown and blue-gray, the only blemish of note is a concentration of wispy pin scratches in the upper right reverse field, but these can be overlooked given the overall eye appeal and pleasing color of this colonial token.

PCGS# 623.

*From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 862. Lot tag included.*

- 4194 1794 Franklin Press Token. W-8850. Plain Edge. AU-55.** 116.1 grains. Splendid reddish-brown surfaces are originally and evenly toned over smartly impressed features. Outwardly smooth, even under close scrutiny do we see just a handful of trivial blemishes that are hardly worthy of concern. A desirable well struck example of this ever popular Franklin related issue.

PCGS# 630.

*From our Dr. William A. Bartlett Collection sale, November 1979, lot 2117. Lot tag included.*

- 4195 1794 Franklin Press Token. W-8850. Plain Edge. EF-45 (PCGS).** The surfaces are smooth and glossy chocolate brown on the obverse, while the reverse displays a bit more roughness, primarily among the lettering. Though we maintain a Plain Edge designation, there are what appear to be horizontal reeding marks on approximately 75% of the edge, though they are irregular, and possibly a remnant of how the planchet was punched. A curious piece that will draw the attention of more than one specialist.

PCGS# 630.

*Collector envelope with pedigree information included.*

- 4196 1794 Franklin Press Token. W-8850. Plain Edge. EF-45 (PCGS). Secure Holder.** Wonderfully original, medium brown surfaces retain enough sharp striking detail to suggest an even higher circulated grade. A few swirls of variegated color on the reverse are hardly worth mentioning, and there are no abrasions of note. Satin smooth with ample eye appeal for this popular issue.

PCGS# 630.



**4197 “1789” Mott Token. Breen-1020. Thick Planchet. Plain Edge. AU-58 (PCGS).** Boldly defined for the type from a well centered strike, this lovely near-Mint survivor also sports handsome toning in rich crimson-brown. There are no troublesome abrasions or other post-production detractors, and the eye appeal is superior for a late die state example of the Mott token. Always seen with moderate striking softness on the central devices and the expected die cracks and breaks.

PCGS# 603.

**4198 “1789” Mott Token. Breen-1020. Thick Planchet. Plain Edge. EF-45.** 166.2 grains. Pleasing medium brown surfaces are generally free of detracting blemishes with a nicely centered, suitably bold strike by the standards of this crudely produced type. A thin, arcing scratch in the center of the obverse is noted for accuracy. These dies were pretty well shot by the time this coin was struck, but all the important devices are intact and present.

PCGS# 603.

*From our Dr. William A. Bartlett Collection sale, November 1979, lot 2113. Lot tag included.*

## WASHINGTON PIECES



**4199 1783 Washington Georgius Triumpho Token. Baker-7, W-10100. Rarity-3. AU-58 BN (NGC).** Deep chocolate brown with areas of lighter coppery toning. Struck from a late state of the dies with a bulge in the field beneath GEORG and with letters stressed and drawn to the edge. Prominent reverse die crack from the rim at 11 o'clock downward across Liberty's portrait and into the flag-like details below, as typical. Good sharpness and pleasing to the eye. This token is more often than not found in well-circulated grades that rarely approach the AU quality offered here.

PCGS# 664.



**4200 1783 Washington Georgius Triumpho Token. Baker-7, W-10100. Rarity-3. VF-35.** 132.1 grains. This is a pleasing light chestnut-brown specimen with advanced die breaks, as made, and considerable evidence of die wear, as often seen for the issue. A small speck of verdigris sits just above Washington's forehead, but there are no significant abrasions, and the eye appeal is superior in a mid-grade survivor of this popular Washington type. The GEORGIUS TRIUMPHO coppers are among the few Washington issues of the era that were not produced at a much later date and simply back-dated.

PCGS# 664.

*From our Dr. William A. Bartlett Collection sale, November 1979, lot 2127. Lot tag included.*

**4201 “1783” (Circa 1820) Washington Unity States Cent. Baker-1, W-10130. Rarity-1. EF-45 Environmental Damage.** 117.8 grains. Mottled caramel and chestnut patina, with glossy surfaces throughout. Characteristic planchet striations, as made, can be seen at the peripheries on both sides, somewhat distorting the encircling legends. The central devices remain bold and well defined, however, and the in hand appeal is quite strong despite some light pitting and overall roughness to the obverse. Always popular in EF or finer.

PCGS# 689.

*Paper envelope included.*

**4202 “1783” (Circa 1820) Washington Unity States Cent. Baker-1, W-10130. Rarity-1. VF-30.** 115.2 grains. A thoroughly appealing example with pleasing chestnut patina. Planchet striations around the obverse periphery are a hallmark of this issue. Overall glossy and smooth, there are no notable abrasions, and the eye appeal is strong at the Choice VF grade level. A popular issue that resembles a large cent in the reverse die work. Coins such as the present lot make an excellent gateway issue to the wonderful world of “colonial” coinage and Washingtoniana in general.

PCGS# 676.

*From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 871. Lot tag included.*

**4203 “1783” (Circa 1820) Washington Military Bust Copper. Baker-4A, W-10155. Rarity-2. Small Military Bust. Plain Edge. AU Details—Corroded (NCS).** Mottled charcoal brown patina blankets both sides of this sharply impressed, minimally worn example. A bit rough overall, scattered pitting, a speck or two of verdigris and a few faint pin scratches are noted for accuracy, although none of these features are outwardly distracting. A classic entry-level issue in the world of numismatic Washingtoniana.

PCGS# 673.





- 4204 “1783” (1851) Washington Draped Bust Copper. Restrike. Baker-3C, Vlack 14-J, W-10310. Rarity-5. Copper. Plain Edge. Proof-62 BN (NGC). CAC. Splendid satin smooth copper brown on both sides and free from all but a few traces of handling. The strike is bold, in fact a trace of doubling is noted on the upper obverse legends. Only the most trivial spotting evident under magnification, none being individually distracting. A desirable example of this issue in every way.

This coin is accompanied by an NGC Photo Proof, which is available to the winning bidder upon request to Stack's Bowers Galleries after the close of the auction.

PCGS# 682.

Ex: Virgil Brand Collection; from our sale of the John J. Ford, Jr. Collection, Part II, May 2004, lot 7, where it was incorrectly attributed as Baker-2B; and later ex: American Independence Collection.



- 4205 “1783” (1851) Washington Draped Bust Copper. Restrike. Baker-3F, Vlack-14-J, W-10320. Silver. Plain Edge. Proof-55. 134.0 grains. Both sides are originally toned with medium silver devices, warm amber iridescence in the fields, and hues of indigo at the peripheries. Nicely struck and equally well preserved, the detail is strong and abrasions are minimal. A handsome and desirable example of this elusive restrike type. Make no bones about it, there will be some serious bidding activity when this silver scarcity comes up for bids.

From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 870. Lot tag included.



- 4206 “1783” (1860) Washington Draped Bust Copper. Restrike. Baker-3, Vlack 17-L, W-10360. Rarity-1. Copper. Engrailed Edge. Proof-58 BN (NGC). Blended golden-brown, rose and blue toning with hints of faded mint red on both the obverse and reverse. A tiny spot is noted in the obverse field directly beneath PE in INDEPENDENCE. This is an example of the so-called “Taylor restrike,” as listed by Walter Breen in his *Complete Encyclopedia*.

PCGS# 685.



- 4207 1791 Washington Large Eagle Cent. Baker-15, W-10610. Rarity-2. Lettered Edge. AU-50 Light Porosity. 186.5 grains. Deep olive-brown surfaces with golden highlights in the obverse fields. Uniformly glossy and smooth, save for a streak of trivial porosity in the field behind Washington's portrait. Well struck for the issue and lacking significant abrasions. This popular British Conder token — Middlesex, D&H-1049 — was adopted by American collectors from its inception, and no doubt from the first time an example reached our shores.

PCGS# 702.

From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 873. Lot tag included.

- 4208 1791 Washington Large Eagle Cent. Baker-15, W-10610. Rarity-2. Lettered Edge. VF-20 Surface Damage. 192.0 grains. Dark chestnut brown. There are a few notable abrasions in the field in front of Washington's portrait and at the rims, although ample boldness of detail enhances the coin's appeal. A suitable filler example of a popular Washington issue.

PCGS# 702.

From our Dr. William A. Bartlett Collection sale, November 1979, lot 2134. Lot tag included.



- 4209 1791 Washington Small Eagle Cent. Baker-16, W-10630. Rarity-3. UNITED STATES Edge. AU-58 (PCGS).** A handsomely preserved specimen featuring a marbling of chestnut and russet tones. The surfaces are smooth and glossy throughout leaving little to be revealed by magnification. The portrait of Washington is bold on the obverse, displaying pronounced shoulder details. A single trivial abrasion at Washington's brow should be noted for accuracy. The reverse devices are sharp and show traces of die pitting on intricate areas like the arrows and in the clouds above the eagle. A pin scratch in the field between the tail and the arrow feathers is the only noteworthy handling mark. Surely few other pieces could match the tremendous eye appeal of this nearly Mint State example.

PCGS# 705.

*From our sale of the Dr. Richard P. Ariagno Collection, Part I, January 1980, lot 872. Sale tag included.*

- 4210 1793/2 Washington Ship Halfpenny. Baker-18, W-10855. Rarity-3. Copper. Lettered Edge. EF-40.** 163.3 grains. Rich chocolate surfaces are glossy and uniformly smooth. Moderate clashing at the borders is noted, and a faint die crack extends from the rim at 9 o'clock through the ship and to the water — all of these features are as struck. A pleasing EF example in a somewhat late die state.

PCGS# 734.

*From our Dr. Richard P. Ariagno Collection sale, Part I, January 1980, lot 875. Lot tag included.*

- 4211 1793/2 Washington Ship Halfpenny. Baker-18, W-10855. Rarity-3. Copper. Lettered Edge. VF-35.** 167.0 grains. This is an attractive, deep chestnut example with uniformly glossy surfaces. Desirable and choice for the assigned grade. Another of the popular Washington-related British Coder tokens — Middlesex D&H-1051 — that have been long associated with numismatics in America owing to the subject matter.

PCGS# 734.

*From our Dr. William A. Bartlett Collection sale, November 1979, lot 2135. Lot tag included.*

## Superb Washington Success Medal



- 4212 Undated (Circa Possibly Circa 1793) Washington Success Medal. Large Size. Baker-266A, W-10920, var. Silvered Brass. Plain Edge. MS-62 (PCGS). CAC.** A truly remarkable example displaying a lovely pewter-gray patina with lustrous silvering around the motifs on both sides. This is an example of the second obverse die, characterized by the curved "Roman Nose" and other minor stylistic variances. The remaining silvering is generous, a testament to the impressive level of preservation.

Nicely struck with sharp central devices that are rather elusive in this issue. Washington's portrait is well pronounced, with strong hair and shoulder intricacies. The all-seeing eye and projecting rays on the reverse are similarly bold. Exceptional visual appeal for the issue and suitable for a particularly fine cabinet of Washington pieces.

PCGS# 787.

*From our June 2012 Baltimore auction, lot 1203; and Ira and Larry Goldberg's Pre-Long Beach Auction of September 2013, lot 46.*





- 4213 1795 Washington Grate Halfpenny. Baker-29B, W-10955. Large Buttons, Reeded Edge. MS-60 BN. 148.2 grains.** A lovely dark chocolate brown specimen with uniformly smooth surfaces. Featuring an above average strike, the details of Washington's shoulder and the reverse grating are notably pronounced. The reverse die is rotated to about 1 o'clock from the conventional 12 o'clock orientation. Lacking any notable abrasions to the unaided eye, this is a very attractive and desirable piece. Choice for the grade and type.

PCGS# 746.

From our Dr. Richard P. Ariagno Collection sale, January 1980, lot 877. Lot tag included.



- 4214 1795 Washington Grate Halfpenny. Baker-29B, W-10955. Large Buttons, Reeded Edge. MS-60 BN. 139.9 grains.** Smooth golden-tan surfaces with small areas of darker toning on both sides. The reverse die is aligned to 1 o'clock rather than the usual 12 o'clock orientation. Attractive and free of significant abrasions, save for a single hairline scratch below the grate on the reverse, of little consequence. The Washingtoniana section of numismatic Americana is laden with British Conder tokens, with the present type — Middlesex D&H-283a — among the most popular of all.

PCGS# 746.

From our Dr. William A. Bartlett Collection sale, November 1979, lot 2136. Lot tag included.



- 4215 1795 Washington Liberty and Security Halfpenny. Baker-31B, W-11010. Rarity-5. BIRMINGHAM Edge. AU-50 (PCGS).** Blended copper brown and medium brown patina to both sides, the central obverse also exhibits a blush of lighter orange-brown color over and before Washington's portrait. Well defined overall, with a pleasing glossy texture that is undisturbed by any significant blemishes. Another of the numerous British Conder tokens that have become so popular with American collectors, this one is Middlesex D&H-1052 and is considered elusive in any grade.

PCGS# 758.

- 4216 Undated (1795) Washington Liberty and Security Penny. Baker-30, W-11050. Rarity-2. EF-40. 303.6 grains.** Dark chocolate surfaces with areas of mild porosity and scattered ticks on both sides. Traces of brick in some of the shield stripes. Free of any consequential abrasions to the unaided eye, and pleasing for the grade in hand.

PCGS# 767.

From our Dr. William A. Bartlett Collection sale, November 1979, lot 2138. Lot tag included.

- 4217 Undated (1795) Washington Liberty and Security Penny. Baker-30D, W-11060. Fire Gilt Copper. Fine-12 Scratched.** 278.3 grains. Deep chocolate brown where the gilt has worn away, with highlights of bright golden-brass in the protected areas. Old scratches are evident in the obverse field, though they are not serious and blend in rather well.

PCGS# 767.



- 4218 Undated (1795) Washington North Wales Halfpenny. Baker-34, W-11150. Rarity-4. Two Stars. Copper. Plain Edge. EF-45 (PCGS).** Featuring warm golden-cinnamon surfaces with darker chestnut marbling seen on the obverse. Evenly worn and glossy throughout. Washington's portrait and the encircling moniker remain pronounced on the obverse, accompanied by die defects before and below the bust. The reverse exhibits mild roughness surrounding the harp motif, but is otherwise smooth and free of consequential blemishes. Echoes of imprecise planchet cutting mar the top border between 8 and 2 o'clock. Choice for the grade and undeniably charming for this rustic and crudely produced evasion issue for which the dies were purposefully cut shallow and marginally damaged to effect long-time circulation and acceptance by the channels of commerce. This popular variety is judged by actual surface wear and not by softness of the devices, as they are *always* soft, even in the highest possible grade.

PCGS# 770.

*From our sale of the Dr. William A. Bartlett Collection, November 1979, lot 2140. Sale tag included.*

## Extremely Rare Baker-35 Washington North Wales Halfpenny Fewer Than a Dozen Known



- 4219 Undated (1795) Washington North Wales Halfpenny. Baker-35, W-11190. Four Stars (a.k.a Two Stars at Each Side of Harp). Brass. Plain Edge. VF-20 (PCGS). Secure Holder.** Dark brown with golden-tan highlights, the smooth surfaces show moderate gloss and minimal surface abrasions. On the obverse, Washington is nicely profiled and some hair detail is readily apparent. The reverse harp displays considerable detail as well, with 40% of the harp strings showing. Perhaps more importantly, the key two stars on each side of the harp are boldly defined. A fine example of an extremely challenging variety.

This variation of the North Wales halfpenny is quite rare with perhaps just six to 10 specimens known in all. On the reverse the harp is flanked by two stars on each side instead of just one on each side, a variety that is quite distinctive and rare. All seen are poorly struck as a result of the obverse die cracking in two places, then failing, perhaps from the first coin struck as the few known examples all have these heavy cracks on the obverse side; these cracks affected the reverse strike too. An extremely rare issue that is seldom offered at all, and a coin that belongs as a centerpiece in an advanced Washingtoniana or "colonial" collection. The last time we offered an example of comparable quality — VF-20 PCGS — was in our August 2012 A.N.A. Auction event where it realized \$20,125 after a round of serious bidding activity. We expect the present piece will surrender much the same performance when it crosses the auction block.

PCGS# 776.



## A Second Extremely Rare Washington North Wales Halfpenny



- 4220 Undated (1795) Washington North Wales Halfpenny. Baker-35, W-11190. Four Stars (a.k.a. Two Stars at Each Side of Harp). Brass. Plain Edge. Fine-12 (PCGS).** Evenly toned gray-brown surfaces also reveal a few blushes of lighter autumn-orange tinting over and before the obverse portrait. The strike is uneven and quite soft in many areas, as befits this crudely manufactured type, although the reverse in particular is boldly defined over the major design elements. Otherwise free of mentionable blemishes, a few specks of old verdigris before Washington's mouth are noted for accuracy. We are fortunate to offer two examples of this rare issue in one sale, an arrangement that is as rare as the token itself.

PCGS# 776.

PCGS Population: 3; 5 finer (EF-45 finest).

- 4221 Undated (1815-1820) Washington Double-Head Cent. Baker-6, W-11200. Rarity-1. Plain Edge. AU-55 (PCGS).** Charming chestnut and hazelnut brown, lightly mottled. Smooth and glossy throughout, with well pronounced motifs. A lovely example of this type.

PCGS# 692.



- 4222 Undated (1783) Washington Double-Head Cent. Baker-6, W-11200. Rarity-1. Plain Edge. AU-55, Light Porosity. 125.0 grains.** Displaying rich chocolate surfaces with mottled russet-gold highlights. The obverse is uncommonly smooth and attractive. On the reverse, a small circular patch of roughness is seen in the field behind Washington's shoulder and areas of darker toning can be seen around the letters in CENT. Overall a very appealing example.

PCGS# 692.

*From our Dr. William A. Bartlett Collection sale, November 1979, lot 2132. Lot tag included.*

## THE RICHARD MOORE COLLECTION OF FUGIO COPPERS



- 4223 1787 Fugio Copper. Pointed Rays. Newman 1-B, W-6600. Rarity-4. Obverse Cross After Date, No Cinquefoils, UNITED STATES. VF-20 (PCGS).** 147.9 grains. Attractive medium brown with some old inactive black scale around FUGIO and obverse device, as well as the left side of the reverse. Good detail for the assigned grade, only scattered minor marks. Intermediate die state, showing one set of clash marks on the obverse. The Cross After Date obverse was used on the first and most important of the Fugio die varieties, the American Congress variety known as Newman 1-CC, as well as the extremely rare Newman 1-Z. Newman 1-B is slightly more available than Newman 1-L, making it the first choice of those who collect by major varieties.

PCGS# 880.

*From the Richard Moore Collection.*



- 4224 1787 Fugio Copper. Pointed Rays. Newman 1-L, W-6605. Rarity-5. Obverse Cross After Date, No Cinquefoils, STATES UNITED. Fine Details—Environmental Damage (PCGS).** 163.8 grains. With full detail on the face of the sundial, including each numeral, the sharpness of this piece seems to have been somewhat underrated. The surfaces are thoroughly but lightly granular, suggesting a ground provenance. Some little inactive dark flecks are noted on the reverse, but no significant marks are seen other than a small rim nick over F of FUGIO. The obverse is dark olive with some very subtle faded rose and gold, while the reverse is earthen gold and medium brown. A very sharp example of this elusive major variety.

PCGS# 874.

*From the Richard Moore Collection.*

### Very Rare FUCIO Newman 2-C

Plated in the 2008 Newman Book



- 4225 1787 Fugio Copper. Club Rays. Newman 2-C, W-6630. Rarity-6. Concave Ends, FUCIO, UNITED STATES. VF Details—Environmental Damage (PCGS).** 155.6 grains. Even dark olive brown with some hints of ruddy tones around central obverse. Evenly granular on both sides, lacking gloss and suggestive of a ground provenance. The FUCIO characteristic is good and bold, just a little soft on FU. A few scattered striations are seen, the most significant of which affects MIN of MIND in the obverse exergue. No bad marks are seen, and the detail is easily equivalent to the sharpness grade assigned. This major variety is a stopper for variety enthusiasts, as it is not only rare and expensive, but nearly impossible to find in high grades. This piece is depicted to represent the intermediate B-A die state in the 2008 Newman book, with a raised linear flaw beneath 87 of the date.

PCGS# 907.

*From the Richard Moore Collection. Stack's company tag with attribution notation included. The plate coin for die state B/A of the variety in the 2008 Newman reference on Fugio coppers.*



- 4226 1787 Fugio Copper. Club Rays. Newman 3-D, W-6680. Rarity-3. Rounded Ends. VF-30 (PCGS).** 158.2 grains. Medium brown with some gold and olive iridescence. Very pleasing, soft at obverse periphery from 6 o'clock to 9 o'clock, a bit soft at central obverse due to its advanced die state, equivalent to Newman (2008) state D with cracks in the date and sunrays. The eye appeal and surface quality is very nice, with only very minor scattered granularity noted and a few very light hairline scratches below central reverse. A handsome example of this issue.

PCGS# 904.

*From the Richard Moore Collection. Earlier from Early American History Auctions Inc's sale of October 1991, lot 249. Sale tag and Stack's company tag with attribution notation are included.*





- 4227 1787 Fugio Copper. Club Rays. Newman 4-E, W-6685. Rarity-3. Rounded Ends. EF Details—Environmental Damage. (PCGS).** 141.9 grains. Quite dark and granular, but clearly high grade when lost. The obverse shows a bit of scale while the reverse is more even. Nicely detailed despite its surfaces.

PCGS# 904.

*From the Richard Moore Collection.*



- 4228 1787 Fugio Copper. Club Rays. Newman 4-E, W-6685. Rarity-3. Rounded Ends. Fine-15 (PCGS).** 146.8 grains. Two tone dark brown and light golden brown with some dark olive verdigris at left side of obverse exergue. A planchet flaw affects MIND and the 10 o'clock ring opposite. Finely granular throughout, some flecks of verdigris here and there, a few pin scratches among the obverse exergual legend.

PCGS# 904.

*From the Richard Moore Collection. Earlier from Early American Numismatics' sale of March 1992, lot 16. Sale tag included.*



- 4229 1787 Fugio Copper. Pointed Rays. Newman 6-W, W-6730. Rarity-4. STATES UNITED, 4 Cinquefoils. VF-30 (PCGS).** 142.5 grains. Glossy and attractive light brown with excellent visual appeal. Some very minor marks are seen, commensurate with the grade, single tiny rim nick under NE of BUSINESS. This variety, while fairly common in low grades, is quite elusive better than VF.

PCGS# 883.

*From the Richard Moore Collection. Earlier from Early American Numismatic Auctions Inc's sale of October 1991, lot 253. Sale tag and Stack's company tag with attribution notation are included.*



- 4230 1787 Fugio Copper. Pointed Rays. Newman 7-T, W-6735. Rarity-4. STATES UNITED, 4 Cinquefoils. VF-35 (PCGS).** 147.8 grains. Attractive and even medium brown. The surfaces are pleasing and show good gloss despite a scattering of minor, shallow planchet striations. Some light verdigris on the reverse outlines devices and is harmless to the surface quality and overall visual appeal. An appealing and problem-free example of this die marriage, one that tends to be found in lower grades.

PCGS# 883.

*From the Richard Moore Collection. Earlier from Horst's sale of October 1991. Stack's company tag with attribution notation included.*

## Choice Mint State 1787 Fugio Copper.



- 4231 1787 Fugio Copper. Pointed Rays. Newman 8-B, W-6740. Rarity-3. UNITED STATES, 4 Cinquefoils. MS-63 BN (PCGS).** 157.5 grains. A beautiful, frosty example of this Bank of New York hoard variety. The surfaces show superb luster over ideal chocolate brown surfaces. The strike is bold on both sides, showing reverse clashmarks common to most Mint State specimens of this die marriage. No significant problems are noted, just a little natural black inclusion right of the base of the sundial. A premium quality example for variety or type collectors.

PCGS# 889.

*From the Richard Moore Collection. Earlier from our (Stack's) sale of December 1993, lot 874. Sale tag included.*



- 4232 1787 Fugio Copper. Pointed Rays. Newman 8-X, W-6750. Rarity-4. STATES UNITED, 4 Cinquefoils. MS-63 BN (PCGS).** 162.6 grains. Lustrous light olive and gold with exceptionally frosty surfaces. A handsome piece, very sharp everywhere but the top of the reverse, where the cracked lower obverse has offered insufficient opposite striking pressure. A few microscopic raised specks reveal themselves under a glass, but the planchet is unflawed and shows no notable marks.

PCGS# 883.

*From the Richard Moore Collection. Earlier from out (Stack's) sale of March 1994, lot 423. Sale tag included.*



- 4233 1787 Fugio Copper. Pointed Rays. Newman 9-P, W-6755. Rarity-4. STATES UNITED, 4 Cinquefoils. EF-45 (PCGS).** 139.0 grains. Rich medium brown with good gloss and excellent eye appeal. The details are sharp and the planchet is of good quality, though some very light striations are seen. On the reverse, they are confined to the peripheries. On the obverse, a single natural pit is seen on the gnomon, along with some fine fissures left of the sunface and around the date. This is a challenging variety to find in this kind of grade, though there were about a dozen pieces in the Bank of New York hoard. One in the Craige collection, graded AU-55 (PCGS) but somewhat flawed, brought \$3,055 while the AU-58 (PCGS) in the Ayers collection netted \$4,112 in our August 2013 ANA sale. The Retz coin, sold a year ago, was graded EF-40 and sold for \$2,530. Among the non-Hoard coins, pieces like this are at the grade pinnacle of this variety.

PCGS# 883.

*From the Richard Moore Collection. Earlier from Early American Numismatics' sale of March 1992, lot 170. Sale tag included.*



- 4234 1787 Fugio Copper. Pointed Rays. Newman 9-Q, W-6760. Rarity-5. STATES UNITED, 4 Cinquefoils. VF-20 (PCGS).** 133.1 grains. A very nice quality example of this die marriage, outpacing the Fine quality specimens present in both the Retz and Craige collections. The surfaces are rich and attractive chocolate brown with good gloss. The obverse rim is a bit nicked at 6 o'clock, and a smattering of tiny contact marks is seen over both sides, including one over I in FUGIO and a little concentration atop the reverse. The detail is good for the assigned grade, and the eye appeal is positive. The Retz and Craige coins brought \$822.50 and \$1,117.50, respectively.

PCGS# 883.

*From the Richard Moore Collection.*



- 4235 1787 Fugio Copper. Pointed Rays. Newman 9-S, W-6765. Rarity-6. STATES UNITED, 4 Cinquefoils. Fine Details—Damage (PCGS).** 159.9 grains. Medium brown and gold, with darker olive toning on the reverse. The obverse is smooth and mostly glossy, while the reverse shows some light surface granularity. The edge and rim appear to have suffered some damage in a few areas, including left of the sunface and near 5 o'clock on the obverse, but it's tough to discern exactly what caused it through the encapsulation. An old vertical scrape is noted below the gnomon, and some other hairline scratches blend in here and there on both sides. Rob Retz considered this an underrated variety. His best specimen, similarly sharp if a little more choice, brought \$2,232.50. The Craige coin was sharper but hairlined. Ayers lacked this Newman number entirely.

PCGS# 883.

*From the Richard Moore Collection.*





- 4236 1787 Fugio Copper. Pointed Rays. Newman 9-T, W-6770. Rarity-6. STATES UNITED, 4 Cinquefoils. VG Details—Environmental Damage (PCGS).** 144.5 grains. Even dark chocolate brown with seriously striated, granular surfaces on both sides. A striation is present on the right side of the sundial face, single pit in the ring at 8 o'clock. Major design elements still show decent detail. A very scarce variety, the census of known specimens tops out in the EF range. Craige lacked this variety and the Ayers coin was just Fine.

PCGS# 883.

*From the Richard Moore Collection. Stack's company tag with attribution notation included.*

## Elusive Newman 10-T Fugio

One Over Horizontal One



- 4237 1787 Fugio Copper. Pointed Rays. Newman 10-G, W-6700. Rarity-5. UNITED STATES, 1/Horizontal 1. EF Details—Environmental Damage (PCGS).** 144.5 grains. Attractive chestnut brown with golden highlights, showing good gloss despite fine granularity on both sides. A patch of more significant roughness is noted left of the first date digit, but the repunching error is still prominent. The reverse is a bit more granular than the obverse, but so too is it more even in appearance. Late die state with arc cracks at the right reverse, equivalent to Newman State C. A very sharp example, nearly as well detailed as the Craige coin (also graded EF Details by PCGS) and a bit sharper in areas than the Ayers coin, likewise called EF Details (PCGS). Oddly enough, the Retz coin received the same grade. Wholesome examples of this variety with such great sharpness are rarities. Rob Retz knew of only a couple better than VF, one of which hadn't been traced since 1914.

PCGS# 892.

*From the Richard Moore Collection.*



- 4238 1787 Fugio Copper. Pointed Rays. Newman 10-T, W-6705. Rarity-5. STATES UNITED, 1/Horizontal 1, 4 Cinquefoils. EF Details—Damage (PCGS).** 142.6 grains. A major stumbling block on the way to a fine cabinet of Fugios, a rare major variety that almost never appears on the market in high grade. Among the recent Fugio collections dispersed, the Retz coin stands as the best of the Newman 10-Ts, graded EF-40 (PCGS) and selling for \$16,450. The Craige coin was also a nice EF, though lightly cleaned; it still brought \$5,581. This piece is nearly as sharp as those, with glossy dark chocolate brown surfaces and pleasantly contrasting devices. The surfaces are smooth and appealing, with no significant roughness. A couple of dull old marks at the central reverse have flattened part of the central legends and left a very slight bulge above the central obverse at the outside edge of the sundial face, thus the PCGS assignment. The issues are minor considering the positive aspects of the coin and its place among the pecking order of survivors from these dies.

PCGS# 886.

*From the Richard Moore Collection. Stack's company tag with attribution notation included.*

## Important Newman 11-A UNITED over STATES



- 4239 1787 Fugio Copper. Pointed Rays. Newman 11-A, W-6780. Rarity-6. UNITED above, STATES below, 4 Cinquefoils. AU-50 (PCGS).** 142.0 grains. An important example of this classic rarity in the Fugio series. Of the 15 examples of this variety recorded by Rob Retz, 12 were Mint State, survivors of the Bank of New York hoard. Were it not for those, this pleasing lightly circulated specimen would likely be finest known! The medium brown surfaces are mostly smooth, with just a little harmless encrustation around devices and some undertones of olive and deep orange. Both sides are lightly off-center to right, showing the die edge near 9 o'clock. A heavy die crack near 7:30 on the reverse and a lighter one at 2 o'clock are similar to the latest state shown in the 2008 Newman book. A light mark is seen under U of FUGIO, and a glass detects some truly microscopic striations here and there. With most examples of this variety surviving in Mint State, and thus costing a fortune, there is a great deal of competition for pieces like this: pleasing and well detailed, but without the premium a red and brown Unc might attract. The most recent sale of a Newman 11-A, the Ayers coin from our August 2013 ANA sale, brought \$32,900 in PCGS MS-63BN. This is the only die marriage in the series to use the A reverse, showing UNITED atop STATES.

PCGS# 901.

*From the Richard Moore Collection.*



- 4240 1787 Fugio Copper. Pointed Rays. Newman 11-B, W-6785. Rarity-4. UNITED STATES, 4 Cinquefoils. Unc Details—Environmental Damage (PCGS).** 164.5 grains. Boldly toned steel-brown surfaces exhibit overall smooth, hard surfaces that call into question the validity of the environmental damage qualifier from PCGS. There really are no outwardly distracting blemishes, and both sides are overall sharply defined despite the fact that the reverse is ever so slightly drawn toward the upper border. The legendary Bank of New York Hoard contained 60 examples of Newman 11-B, this out of a total figure of 1,641 pieces.

PCGS# 889.

*From the Richard Moore Collection.*



- 4241 1787 Fugio Copper. Pointed Rays. Newman 11-X, W-6790. Rarity-4. STATES UNITED, 4 Cinquefoils. AU-58 (PCGS).** 138.8 grains. Evenly toned, glossy textured, medium brown surfaces are temptingly close to a full Mint State rating. Bold clash marks on the obverse are as struck, as are a few shallow planchet flaws over the upper right reverse. A series of tiny nicks from the blank planchet are still evident along the lower obverse border, as well as in the opposing area on the reverse, and the detail is somewhat obscured in those areas due to the uneven strike. On the other hand, however, the definition is suitably bold over the remaining design elements. Other than a few varieties that were heavily represented in the bank of New York Hoard, Fugio coppers as a rule are extremely elusive in Choice AU and finer.

PCGS# 883.

*From the Richard Moore Collection. Stack's company tag with attribution notation included.*





**4242 1787 Fugio Copper. Pointed Rays. Newman 12-M, W-6800. Rarity-3. STATES UNITED, 4 Cinquefoils. EF Details—Cleaning (PCGS).** 149.5 grains. Glossy light brown with faded subtle orange on the obverse, a bit darker on the reverse. A substantial planchet flaw is noted right of the sunrays, extending to the base of the gnomon. Some softness of strike is noted atop FUGIO. Light hairlines are seen under a glass, but the color has mostly recovered. Usual clashed die state.

PCGS# 883.

*From the Richard Moore Collection. Stack's company tag with attribution notation included.*

**4243 1787 Fugio Copper. Pointed Rays. Newman 12-S, W-6805. Rarity-5. STATES UNITED, 4 Cinquefoils. VF Details—Environmental Damage (PCGS).** 134.6 grains. A very scarce variety, one whose Condition Census seems to top out in the EF range. Medium brown with some lighter highlights in the obverse fields, more even dark brown on the reverse. Very finely granular on both sides with some areas of light pitting and a planchet flaw through the surface. A little scratch is noted left of the gnomon. Good detail and decent eye appeal. The Craige coin was just VG, and the Boyd-Ford piece was only Fine.

PCGS# 883.

*From the Richard Moore Collection.*

## Important Newman 12-U Fugio Condition Census



**4244 1787 Fugio Copper. Pointed Rays. Newman 12-U, W-6810. Rarity-4. STATES UNITED, 4 Cinquefoils. AU-58 (PCGS).** 157.3 grains. The finest example of this variety sold in recent memory, outpacing both Boyd-Ford coins, the Retz coin, and the examples in Craige and Ayers. Frosty and lustrous mahogany brown with excellent visual appeal. The obverse is fully struck and free of marks, with just a few blended little dark flecks noted at the lower right corner of the sundial's base. The reverse is likewise choice and beautiful, with a couple of little flecks directly below the central medallion and some softness of strike near the rim at 6 o'clock. Both dies are clashed, but no crack has yet appeared right of the surface in this die state. Though Retz recorded two Uncs and 4 AU examples, it's hard to identify anything finer than this selling in a major auction. Norweb's was called VF at the time but would probably be called choice EF today. Oeschner's was in the VF/EF range, and the Kessler coin was a bit lower than that. This would upgrade nearly every active collector and stands as the highlight of the Moore Collection.

PCGS# 883.

*From the Richard Moore Collection. The plate coin for die state A/B of the variety in the 2008 Newman reference on Fugio coppers.*

## Pleasing VF Newman 12-Z



- 4245 1787 Fugio Copper. Pointed Rays. Newman 12-Z, W-6830. Rarity-5. STATES UNITED, Label With Raised Rims, 4 Cinquefoils. VF-25 (PCGS). 163.6 grains. Medal turn. An unusually problem-free example of this very scarce variety. Glossy medium brown with good eye appeal and no significant issues behind a natural planchet flaw in the variety-specific soft spot in the upper right quadrant of the reverse. There is a little very faint granularity around the devices, some trivial striations in the sunrays, and a single little abrasion at the juncture of the rings at 3 o'clock. The Craige coin, graded PCGS VF-35 and called Condition Census, realized \$7,050, while the EF Details, Graffiti (PCGS) Retz piece brought \$5,288. The identically graded Ayers coin brought \$4,700. These are all about as nice as a collector can reasonably expect for the variety, and neither Retz nor your cataloger has seen a full EF.

PCGS# 895.

From the Richard Moore Collection.

## Rare Newman 12-KK



- 4246 1787 Fugio Copper. Pointed Rays. Newman 12-KK, W-6835. Rarity-6. STATES UNITED, 4 Cinquefoils. VF Details—Cleaning (PCGS). 145.9 grains. A highly elusive and distinctive variety, discovered after publication of the original Newman work describing the varieties of Fugio coppers. The surfaces are a very pleasing light golden brown with some darker highlighting. Both sides are finely granular, and neither side has the look of a coin that would be body bagged for cleaning (though we could imagine the granularity causing such a fate). A few shallow scrapes are hidden within the ring below 3 o'clock. Both sides are a bit off-center to the left, with generous denticles visible on the opposite side. The crack present on all specimens known from the KK reverse is seen at the base of that side here. While this is not a CC specimen (Craige, Ayers, and Retz all had coins in the EF-AU range), this is a very pleasant example of this highly elusive variety.

PCGS# 883.

From the Richard Moore Collection. Stack's company tag with attribution notation included.



- 4247 1787 Fugio Copper. Pointed Rays. Newman 12-LL, W-6840. Rarity-6. STATES UNITED, 4 Cinquefoils. Fine-12 (PCGS). 160.8 grains. Attractive medium brown with darker contrasting toning around devices. Finely granular on both sides, but not distractingly so. A little soft atop obverse, scattered minor marks, trivial planchet striation on reverse near 9 o'clock. This die variety was discovered in 1974, two decades after the initial Newman work, and it remains quite rare today. Neither Boyd nor Craige were alive when it was discovered, so both lacked it. The Ayers coin was graded VF Details, Environmental Damage (PCGS) and brought \$1,175. Retz's received the same grade and sold for \$998. Nearly all known specimens are well worn, seriously problematic, or both. This is one of the more wholesome survivors.

PCGS# 883.

From the Richard Moore Collection. Earlier from Early American Numismatics' sale of May 1994, lot 130. Sale tag and Stack's company tag with attribution notation are included.

## Highly Elusive Newman 13-N



- 4248 1787 Fugio Copper. Pointed Rays. Newman 13-N, W-6845. Rarity-7. STATES UNITED, 4 Cinquefoils. VF Details—Rim Damage (PCGS). 155.6 grains. Erroneously listed as Rarity-7 in the new Newman book, the proper rarity rating for this variety is probably R-5+ or R-6-. A very appealing specimen of this tough to find Newman number, with blended medium and light brown on the obverse and even glossy medium brown on the choice reverse. A heavy rim nick above F of FUGIO induced the PCGS grade assignment, but the rims are otherwise nice, with just a tiny rim tick over 1 of the date and a natural flaw left of the surface. The obverse shows a little bit of granularity, but the color and eye appeal are both very positive. A single tiny mark is noted below the date. The Retz piece may be the class of known specimens, a nice EF/AU coin that realized \$9,987.50. This is sharper than the Ayers coin (PCGS VF-20 at \$3,290) and others your cataloger has seen in the marketplace in recent memory. Given its relatively minor flaws and superior sharpness, this piece is at least close to the Condition Census and may even find itself into the top six.

PCGS# 883.

From the Richard Moore Collection. Stack's company tag with attribution notation included.





- 4249 1787 Fugio Copper. Pointed Rays. Newman 13-R, W-6850. Rarity-4. STATES UNITED, 4 Cinquefoils. EF-40 (PCGS).** 145.7 grains. Sharp and attractive, with a golden brown obverse and glossy medium brown reverse. The obverse may have been lightly cleaned ages ago, but retains a pleasant and fairly natural appearance. The bottom of the sundial's face is a little soft, as almost always seen on this die pair, and related softness is noted at central reverse. A few scattered marks are seen, including some trivial little scratches here and there, none serious. The Ayers and Craige coins were both graded EF-45 (PCGS), while the Retz coin was graded EF-40 (PCGS) like this one. The Condition Census appears to be topped by examples graded AU, with a number of EF coins like this one close behind.

PCGS# 883.

*From the Richard Moore Collection. Earlier from Early American Numismatics' sale of March 1992, lot 178. Sale tag and Stack's company tag with attribution notation are included.*



- 4250 1787 Fugio Copper. Pointed Rays. Newman 13-X, W-6855. Rarity-2. STATES UNITED, 4 Cinquefoils. MS-63 BN (PCGS).** 152.1 grains. Frosty and richly lustrous chocolate brown, with exemplary even eye appeal. Well struck and essentially flawless, with just a little speck of surface scale present at the left extremity of the sunrays and a band of dark toning across ONE at central reverse. Pretty as a picture for a type coin.

PCGS# 883.

*From the Richard Moore Collection. Stack's company tag with attribution notation included.*

## Rarity-7 Newman 13-KK Fugio

Missing from Ford, Craige, Ayers



- 4251 1787 Fugio Copper. Pointed Rays. Newman 13-KK, W-6860. Rarity-7. STATES UNITED, 4 Cinquefoils. Fine Details—Damage (PCGS).** 162.5 grams. One of the great rarities in the series, unknown when the Newman work was first published and still a great rarity 50 years after its discovery. This example is pleasing and even light brown, offering excellent eye appeal on both sides. The surfaces are mostly glossy with just some microscopic granularity on the left side of the obverse and some scattered little planchet striations, including ones near the gnomon and at the lower right side of the sundial's base. The left side of the sundial is a bit soft, but the detail is otherwise nice for the grade. Notably free of marks or flaws, with just a single heavy dig or attempted drill spot within the ring near 10 o'clock resulting in the grade as assigned. This flaw is not visible from the obverse and is only a minor impediment to the eye appeal, rarity or not. The Retz coin was less sharp, graded VG-10; it brought \$7,050. There are very, very few Newman 13-KKs in existence. Rob Retz knew of this one and just five others. Today, we believe the number known to remain under 10 examples.

PCGS# 883.

*From the Richard Moore Collection. Stack's company tag with attribution notation included.*



- 4252 1787 Fugio Copper. Pointed Rays. Newman 14-O, W-6875. Rarity-4. STATES UNITED, 4 Cinquefoils. VF-25 (PCGS).** 148.3 grains. While easily acquired in low grades, Newman 14-O is very challenging in VF and above. This piece shows strong VF sharpness over mostly glossy light brown surfaces. Some patches of granularity are noted, including under 17 of the date and in the ring below 3 o'clock. The central reverse is a bit soft, but the color and eye appeal are very nice. The Craige coin was a nearly choice VF-30 (PCGS) that brought \$1,645; both Ayers and Craige's pieces were in "details" PCGS holders, the former EF and the latter AU.

PCGS# 883.

*From the Richard Moore Collection. Earlier from Early American History Auctions Inc's sale of October 1991, lot 262. Sale tag and Stack's company tag with attribution notation are included.*



- 4253 1787 Fugio Copper. Pointed Rays. Newman 14-O, W-6875. Rarity-4. STATES UNITED, 4 Cinquefoils. VF Details—Environmental Damage (PCGS).** 152.3 grains. Medal turn. An unusual piece, struck in medal turn. Two tone dark chocolate and light brown with good contrast despite even granularity. Well detailed and handsome overall.

PCGS# 883.

From the Richard Moore Collection.



- 4254 1787 Fugio Copper. Pointed Rays. Newman 15-H, W-6890. Rarity-4. UNITED STATES, 4 Cinquefoils. VF-35 (PCGS).** 156.6 grains. Attractive and very smooth light brown. Some faint striations are seen at the peripheries, some harmless buildup around reverse devices. A pretty piece with nice surfaces and sharpness and few flaws. We note a nick on the gnomon and some scattered microscopic hairlines. Late die state with the crack from sundial to rim in lower right obverse, but not yet cracked across the surface. Most well-formed Fugio cabinets have a Newman 15-H in the VF-EF range.

PCGS# 889.

From the Richard Moore Collection. Earlier from the Johnathan K. Kern Company. Sale tag and Stack's company tag with attribution notation are included.



- 4255 1787 Fugio Copper. Pointed Rays. Newman 15-K, W-6900. Rarity-6. STATES UNITED, 4 Cinquefoils. Fine-15 (PCGS).** 157.4 grains. Medal turn. Mottled medium to dark brown, patina somewhat thinner on reverse. The obverse shows some light scattered marks and hairlines, none serious, while the reverse shows some minor granularity and very shallow striations. Some granularity is also noted at the extreme left and lower obverse periphery. This variety tends not to come very pretty, and when it does such coins demand a large premium: witness the Retz EF-40 (PCGS) at \$3,818.75.

PCGS# 883.

From the Richard Moore Collection. Stack's company tag with attribution notation included.



- 4256 1787 Fugio Copper. Pointed Rays. Newman 15-V, W-6910. Rarity-5. STATES UNITED, 4 Cinquefoils. VF Details—Scratch (PCGS).** 139.0 grains. Smooth and glossy light brown with excellent eye appeal. Two thin old scratches extend across the reverse, from 10 o'clock to 4 o'clock, subtle and blended to the naked eye but notably under a glass. The surfaces and eye appeal are otherwise very appealing. Reverse state C, with cracks visible from 2 o'clock to T of UNITED.

PCGS# 883.

From the Richard Moore Collection. Earlier from out (Stack's) sale of March 1994, lot 438. Sale tag and Stack's company tag with attribution notation are included.



- 4257 1787 Fugio Copper. Pointed Rays. Newman 15-Y, W-6915. Rarity-2. STATES UNITED, 8-Pointed Star on Label. EF-40 (PCGS).** 141.4 grains. Smooth and attractive medium brown with excellent detail and only minor scattered planchet striations. The top 8-pointed star is well defined, the lower one is not plain. A little nick is visible under N of ONE, thin old pin scratch in left obverse field, another under 17 of the date. A good looking specimen of this popular and distinctive variety. Early die state.

PCGS# 898.

From the Richard Moore Collection. Stack's company tag with attribution notation included.



- 4258 1787 Fugio Copper. Pointed Rays. Newman 15-Y, W-6915. Rarity-2. STATES UNITED, 8-Pointed Star on Label. VF-35 (PCGS).** 151.7 grains. Dark mahogany with somewhat lighter devices. The surfaces are lightly granular on the obverse but retain a measure of gloss; they are more even and smooth on the reverse. Some hints of scale are noted around obverse devices, particularly around the right obverse field. Well struck with both of the 8-pointed stars visible. The break just right of 6 o'clock on reverse is subtle but visible.

PCGS# 898.

From the Richard Moore Collection.





- 4259 1787 Fugio Copper. Pointed Rays. Newman 16-H, W-6920. Rarity-5. UNITED STATES, 4 Cinquefoils. VF Details—Environmental Damage (PCGS).** 149.6 grains. Exceptionally sharp, with full numeral detail on the sundial, seemingly at least EF in terms of sharpness. Glossy dark brown with lighter devices, glossy if microscopically granular, with some raised old verdigris present at central obverse, among FUGIO and exergual legend, and scattered across the right reverse. A tiny flaw is noted under the right end of the exergual line, larger rim flaw on reverse at 8 o'clock. An unusually bold specimen, with the usual heavy die crack at 6 o'clock on the reverse.

PCGS# 889.

*From the Richard Moore Collection. Stack's company tag with attribution notation included.*



- 4260 1787 Fugio Copper. Pointed Rays. Newman 16-N, W-6925. Rarity-3. STATES UNITED, 4 Cinquefoils. VF Details—Environmental Damage (PCGS).** 163.3 grains. Dark chocolate brown with excellent detail, seemingly at least EF in sharpness. Obverse is somewhat granular, with some verdigris and pitting around the periphery from 4 o'clock to 11 o'clock. The reverse is smoother and glossy with just a minor scattering of verdigris. Early die state with no apparent reverse die cracks.

PCGS# 883.

*From the Richard Moore Collection.*



- 4261 1787 Fugio Copper. Pointed Rays. Newman 17-S, W-6935. Rarity-3. STATES UNITED, 4 Cinquefoils. EF Details—Environmental Damage (PCGS).** 139.3 grains. Very sharp, with bold detail on both sides. Dark chocolate brown, granular on both sides, with some microscopic raised verdigris on the obverse and around the reverse periphery. A planchet striation is present at the upper left of the sundial.

PCGS# 883.

*From the Richard Moore Collection.*



- 4262 1787 Fugio Copper. Pointed Rays. Newman 17-S, W-6935. Rarity-3. STATES UNITED, 4 Cinquefoils. VF-30 (PCGS).** 132.4 grains. Glossy and smooth light brown with good eye appeal. A scattered of harmless dark planchet flecks are present across the obverse. The bottom of the reverse is a bit granular, some light striations noted atop that side, minor rim bruise present atop 1 of the date.

PCGS# 883.

*From the Richard Moore Collection. Stack's company tag with attribution notation included.*

## The Hancock Newman 17-WW Rarity



- 4263 1787 Fugio Copper. Pointed Rays. Newman 17-WW, W-6945. Rarity-5. STATES UNITED, 4 Cinquefoils. VF Details—Damage (PCGS).** 165.6 grains. A very challenging variety, seemingly underrated at Rarity-5; Rarity-6 or even Rarity-6+ seems more appropriate. Retz called this variety Rarity-7, and your cataloger accounted for just 13 specimens in our 2012 catalog of the Retz Collection. This piece is better than most of them, with even chocolate brown surfaces that retain good gloss and eye appeal despite peripheral granularity on both sides. A light flaw affects U of FUGIO, very subtle lamination present under the date, a few trivial hairlines on the gnomon. The "damage" mentioned by the encapsulation is a single heavy scrape at the central reverse, forgivable considering this coin's merits. The Retz coin was a seeming bargain at \$1,527.50. Craig and Ayers both lacked this variety. The Norweb coin, plated in the 2008 Newman work, appears to be the best of these. This piece was one of ten coins listed on the Retz census.

PCGS# 883.

*From the Richard Moore Collection. Earlier from our (Stack's) sale of November 30-December 1, 1994, lot 90. Sale tag included.*



- 4264 1787 Fugio Copper. Pointed Rays. Newman 18-H, W-6950. Rarity-5. UNITED STATES, 4 Cinquefoils. VF-30 (PCGS).** 148.5 grains. A fascinating example of this scarce variety, struck from an extremely late die state. The obverse shows multiple clashing, and the diagonal crack through I of MIND is in its most advanced state. On the reverse, a large cud has formed just left of 6 o'clock. Though perhaps middle of the road in terms of absolute grade, this piece boasts strong eye appeal for the variety, with smooth and glossy chocolate brown surfaces. The obverse shows some shallow and harmless surface granularity around the periphery, along with a natural flaw left of the surface and some minor rim crudity, but no major post-striking issues are noted. Neither the Craige nor Ayers specimens were this pleasing, though Retz owned a lovely AU-53 (PCGS) that netted \$5,287.50.

PCGS# 889.

*From the Richard Moore Collection.*



- 4265 1787 Fugio Copper. Pointed Rays. Newman 18-U, W-6960. Rarity-4. STATES UNITED, 4 Cinquefoils. VF Details—Cleaning (PCGS).** 151.0 grains. Deep mahogany and gold with mattelike surface on the obverse, exposed rose and deep mahogany with some earthen surface scale on the reverse. Very sharp and showing no significant marks.

PCGS# 883.

*From the Richard Moore Collection.*



- 4266 1787 Fugio Copper. Pointed Rays. Newman 19-M, W-6970. Rarity-6. UNITED STATES, 4 Cinquefoils. VF-30 (PCGS).** 142.4 grains. Medal turn. Evenly granular medium brown with a series of scrapes that efface the numeral 1. Sharper than VF but clearly not graded for the surfaces rather than being placed in a Details holder. This variety, which appears to always be encountered in medal turn, is quite elusive, especially in higher grades.

PCGS# 883.

*From the Richard Moore Collection.*

## The Hancock Newman 19-Z Raised Rims Fugio



- 4267 1787 Fugio Copper. Pointed Rays. Newman 19-Z, W-6975. Rarity-5. STATES UNITED, Label With Raised Rim. VF-35 (PCGS).** 159.1 grains. Exceptional chocolate brown with smooth, glossy surfaces. A beautiful piece, nearly choice, with just a single tiny planchet striation in the usual soft spot in the upper right quadrant of the reverse's central medallion. Even in color and strike, free of bad marks, just a very nice example of this distinctive major variety. The gulf between the quality of this coin and the Ayers AU-53 (PCGS) is not great. A savvy connoisseur will admire this coin's overall appeal and desirability.

PCGS# 895.

*From the Richard Moore Collection. Earlier from our (Stack's) sale of November 30-December 1, 1994, lot 96. Sale tag included.*



- 4268 1787 Fugio Copper. Pointed Rays. Newman 19-SS, W-6980. Rarity-5. STATES UNITED, 4 Cinquefoils. Fine-15 (PCGS).** 161.4 grains. Medal turn. Smooth and glossy chocolate brown with some golden highlights on the devices. Very pretty for the grade, though we note a rim bruise over GI of FUGIO and a few other smaller edge flaws. This variety was not represented in Boyd-Ford. Craige's Condition Census quality EF-45 (PCGS) brought just under \$10,000. This one, while not a CC coin, offers excellent eye appeal at its grade level.

PCGS# 883.

*From the Richard Moore Collection.*





- 4269 1787 Fugio Copper. Pointed Rays. Newman 20-R, W-6990. Rarity-6. STATES UNITED, 4 Cinquefoils. EF Details—Environmental Damage (PCGS).** 158.2 grains. Light brown devices contrast with near-black fields. The detail is excellent and overall eye appeal is good despite fine granularity seen under a glass. A planchet flaw is seen at the bottom of the sundial face, smaller one in upper left reverse, series of scrapes seen below first 7 in the date. Lacking in the Boyd-Ford Collection, this die marriage is tough to find any better than VF and is very rare with choice surfaces in any grade. Craig's was a nice Fine and the Ayers coin was described as EF Details, Tooled. Retz's very nice EF-40 (PCGS) brought just under \$5,000.

PCGS# 883.

*From the Richard Moore Collection. Earlier from our (Stack's) Minot Collection sale, May 2008, lot 58. Sale tag included.*

## The 2008 Newman Plate Newman 20-X



- 4270 1787 Fugio Copper. Pointed Rays. Newman 20-X, W-7000. Rarity-5. STATES UNITED, 4 Cinquefoils. EF Details—Damage (PCGS).** 162.3 grains. Even deep mahogany brown with some planchet flecks in lower right obverse. Sharp and attractive with mostly minor marks but for some more severe gashes at the central reverse medallion. The usual bulge at the right side of the obverse exergue is prominent here. This piece was listed as 10th finest known by Rob Retz, whose pleasing VF was a seeming bargain at \$4,112.50. Neither the Craig nor Ayers coin was so nice. This piece offers a wealth of detail as well as the cache of being a plate coin in the major reference on the subject.

PCGS# 883.

*From the Richard Moore Collection. Earlier from Early American Numismatics' sale of March 1995, lot 252. Sale tag included.*



- 4271 1787 Fugio Copper. Pointed Rays. Newman 20-X, W-7000. Rarity-5. STATES UNITED, 4 Cinquefoils. VG-10 (PCGS).** 152.0 grains. Early die state, with no lower obverse bulge, and scarce as such. Glossy medium brown, evenly granular on the reverse. Some roughness is noted atop the obverse, some shallow striations atop reverse. Attractive for the grade, a desirable example of this scarce Newman number.

PCGS# 883.

*From the Richard Moore Collection.*



- 4272 1787 Fugio Copper. Pointed Rays. Newman 21-I, W-7010. Rarity-4. UNITED STATES, 4 Cinquefoils. VF-35 (PCGS).** 136.9 grains. Medium brown with granularity on both sides, more significant on the obverse where some raised verdigris is also seen. A few old scratches are noted, one in the lower sunrays, another through IO of FUGIO and another below F. Well detailed and generally appealing, with the distinctive heavy clashes usually seen on this variety.

PCGS# 889.

*From the Richard Moore Collection.*



- 4273 1787 Fugio Copper. Newman-22-M, W-7020. Rarity-5. Pointed Rays. STATES UNITED, 4 Cinquefoils. VF-25 (PCGS).** 145.8 grains. Attractive medium brown. Some softness of strike reveals granular planchet texture in the lower right obverse periphery, reverse quite softly struck overall as is often seen, courtesy of several heavy clashes. Though not as rare as its rarity rating would indicate overall, this is a very hard variety to find in grades of VF or above or with any kind of choice surfaces.

PCGS# 883.

*From the Richard Moore Collection.*

## High Grade Silver New Haven “Restrike” Fugio



- 4274 “1787” Fugio Copper. “New Haven Restrike.” Newman 104-FF, W-17570. Silver. MS-63 (PCGS).** Medal turn. Exemplary gold and blue toning on lustrous surfaces showing the usual texture of this mid 19th century fantasy production. Quite rare in silver and widely desired, particularly in this sort of grade, among the finest certified by PCGS. Struck by Horatio Rust from new dies ca. 1859.

PCGS# 915.

*From the Richard Moore Collection. Earlier from Early American Numismatic Auctions Inc's sale of October 1991, lot 271. Sale tag included.*



- 4275 “1787” Fugio Copper. “New Haven Restrike.” Newman 104-FF, W-17560. Copper. MS-65 BN (PCGS).** Medal turn. Lovely frosty light brown with exemplary light olive toning around devices and legends. Fully Gem quality with bold cartwheel, an absolutely beautiful example.

Also included is a 1859 Horatio N. Rust medalet by Augustus B. Sage. Sage's Numismatic Gallery No. 8. Bronze, 31 mm. Mint State. Lustrous medium brown with some faded mint color and a hint of reflective character. A scarce early medalet depicting the father of the New Haven Restrikes, struck as part of a nine part series featuring prominent numismatists by Augustus Sage in 1859.

(Total: 2 Coins)

PCGS# 916.

*From the Richard Moore Collection.*



- 4276 “1787” Fugio Copper. “New Haven Restrike.” Newman 104-FF, W-17560 Brass. MS-64 (PCGS).** Coin turn. Warm dark golden brown with mint red at peripheries amidst attractive cartwheel luster. A spot is noted inside O of FUGIO, a couple little marks here and there, but very attractive.

PCGS# 919.

*From the Richard Moore Collection. Earlier from Early American Numismatics' sale of March 1992, lot 196. Sale tag included.*



- 4277 “1787” Fugio Copper. “New Haven Restrike.” Newman-Unattributed—Overstruck and Double Struck on a Draped Bust Large Cent—Good-4.** 166.4 grains. An exciting overstrike, struck twice atop a Draped Bust large cent attributed by our consignor as a 1798. Chocolate brown and smooth, host clearly worn, with two incomplete impressions of what appears to be the Newman 105 die, though the hubbing of the Rust New Haven dies left them remarkably similar. Illustrated in the 2008 Newman book and apparently unique, a distinctive addition to any advanced Fugio collection.

*From the Richard Moore Collection. Earlier from our (Stack's) sale of March 1994, lot 454. Sale tag included. Plated in the errors section of the 2008 Newman reference on Fugio coppers.*

- 4278 Lot of (36) 20th Century Fugio Copper Reproductions, Counterfeits, and Promotional Issues.** Included are: (6) electrotypes; (15) promotional merchant issues; and (15) Gallery Mint reproductions. Various metallic compositions. *This is a must see, sold as is, no return lot.*

*From the Richard Moore Collection.*

## END OF THE RICHARD MOORE COLLECTION OF FUGIO COPPERS



## ADDITIONAL FUGIO COPPERS



- 4279 1787 Fugio Copper. Club Rays. Newman 3-D, W-6680. Rounded Ends. Fine-12 (PCGS). CAC.** Choice glossy surfaces display warm red-brown toning and nicely profiled devices. A planchet flaw at 1 o'clock and cracks at 8 and 9 o'clock on the obverse are noted, while the reverse displays only minor planchet defects and minimal circulation marks. A pleasing piece overall, and a remarkably nice example at the Fine level. One of numerous Fugio copper varieties listed in the *Red Book*.

PCGS# 904.

## Condition Census Club Rays Fugio

Newman 4-E



- 4280 1787 Fugio Copper. Club Rays. Newman 4-E, W-6685. Rarity-3. Rounded Ends. AU-53 (PCGS).** Thought to be second finest known by Rob Retz, certainly one of the best ones seen by this cataloger. Glorious rich chocolate brown surfaces show superb mint gloss and some remaining frosty luster. The rim shows a natural flaw above IO of FUGIO and a short striation divides 17 of the date. The sharpness is magnificent and the eye appeal is heads and shoulders above what most "nice" examples of the Club Rays varieties show. The ideal centering even shows denticles under BUSINESS at the base of the obverse. PCGS has never certified a Mint State example, and Rob knew of none; the coin he deemed finest is the Garrett coin, ex: Ellsworth, now in a New York City collection. The two Boyd-Ford coins were ranked third and fourth by Retz; the first of those was cataloged as "finest known." Retz's top nine pieces were graded AU or EF, including pieces in the 1995 and 1996 C4 sales, the Norweb coin, and the Newman coin, which serves as the main Newman (2008) plate coin. Die state equivalent to Newman (2008) state C, with a very fine die crack to O in FUGIO and a filled base of the 8 in the date. Rare indeed are Club Rays Fugios graded AU or better. Rarer still are ones with this kind of original skin and luster.

PCGS# 904.

PCGS Population: 4; 2 finer (AU-58 finest).

From our sale of March 1994, lot 418; and our sale of the Rob Retz Family Collection, November 2012, lot 6771.

## Gem Mint State 1787 Fugio Copper

Pointed Rays, UNITED STATES



- 4281 1787 Fugio Copper. Pointed Rays. Newman 8-B, W-6740. Rarity-3. UNITED STATES, 4 Cinquefoils. MS-65 BN (PCGS).** A truly impressive example of this always desirable issue. Displaying deep cinnamon surfaces with just the slightest suggestions of red-orange undertones. Clash marks and die flaws are abundant on both sides and are virtually diagnostic to this variety. Slight planchet roughness is revealed by magnification, though both sides appear uniform and attractive in-hand. A premium Gem that is certain to please.

The Fugio coppers of 1787, while found somewhat frequently in Mint State, are as rare as one could imagine in MS-65. For comparison, we note that PCGS has certified just 20 Gem Fugio coppers of any style or variety and in any color designation. Only four of those are MS-66, and nearly every one of the 20 Gems is BN. No RD Fugio coppers have been certified as yet by PCGS.

PCGS# 889.

PCGS Population: 5; 1 finer within the variety and color designation (MS-66 BN).

From our sale of the Dr. William A. Bartlett Collection, November 1979, lot 2124. Sale tag included.



- 4282 1787 Fugio Copper. Pointed Rays. Newman 8-B, W-6740. Rarity-3. UNITED STATES, 4 Cinquefoils. MS-63 BN (PCGS).** This lovely chocolate brown example displays mostly smooth, glossy surfaces aside from some minor planchet roughness at the peripheries. Struck from heavily clashed dies, the reverse shows much of the obverse design within the rings. Also on the reverse, a die crack at 7:30 extends into the adjacent ring and at 10:30 is a small planchet crack. Well balanced and attractive in every way.

PCGS# 889.



- 4283 1787 Fugio Copper. Pointed Rays. Newman 8-X, W-6750. Rarity-3. STATES UNITED, 4 Cinquefoils. VF-30 (PCGS).** This is a lovely chocolate brown example with bold to sharp definition throughout much of the obverse design. Uniform planchet roughness, as made, is evident on both sides, with a sizable horizontal planchet flaw, also as made, in the lower sun rays on the obverse. The reverse details are slightly less sharp, especially near the lower border, although all devices are still clearly discernible. A very satisfying example of this historic early copper issue. The famous Bank of New York Hoard of Fugio coppers contained no fewer than 189 Mint State examples of Newman 8-X, but the variety also circulated heavily as witnessed by the present specimen.

PCGS# 883.



- 4284 1787 Fugio Copper. Pointed Rays. Newman 11-X, W-6790. Rarity-4. STATES UNITED, 4 Cinquefoils. MS-63 RB (PCGS).** This supremely attractive, "hoard fresh" Fugio cent displays bright red and brown surfaces with plenty of original luster. Sharply struck on the obverse, the sun's face, cinquefoils, and date all stand out in higher relief than is typically seen on lesser grade examples. Bold obverse die clashing, as made, easily apparent from 1 to 5 o'clock, adds strong visual interest and planchet clips, again as struck, at 2 o'clock and 11 o'clock only add to the appeal. A minor vertical scratch in the sun's rays is the only abrasion of any consequence, and tiny carbon spots freckle the reverse. A truly choice example of the type, worthy of an advanced collection. Bold bidding competition will be the order of the day for this lot.

PCGS# 884.



- 4285 1787 Fugio Copper. Pointed Rays. Newman 12-U, W-6810. Rarity-4. STATES UNITED, 4 Cinquefoils. VF-25 (PCGS).** Rich dark brown patina in the fields yields to lighter brassy gold highlights over the devices. Microgranular under magnification, though quite pleasing in hand, both sides are well defined for the grade with no singularly mentionable abrasions. Nicely struck, as well, with dramatic clash marks, as struck, within the upper and lower rings on the reverse. The eye appeal is well above average for a mid-grade Fugio copper, and this piece is sure to sell for a solid bid. This modestly elusive variety is found more often than not with noticeable clash marks, with the present specimen representing this fact admirably.

PCGS# 883.

- 4286 1787 Fugio Copper. Pointed Rays. Newman 12-U, W-6810. Rarity-4. STATES UNITED, 4 Cinquefoils. Good Details—Damaged (NGC).** Deep brown with chocolate peripheries, this Fugio copper offers nicely profiled devices, with most of the legends easily legible. Disturbances at 4 o'clock on the obverse and 2:45 on the reverse may simply be planchet defects, and re not overtly distracting regardless. Otherwise, the surfaces are relatively pleasing with only light abrasions and minor porosity. A decent representative of this scarce die variety.



- 4287 1787 Fugio Copper. Pointed Rays. Newman 12-X, W-6820. Rarity-3. STATES UNITED, 4 Cinquefoils. VF-35 (PCGS). Secure Holder.** This is a pleasing mid grade example with mottled burnt caramel tones, as well as a few swirls of darker patina in the protected areas. The devices are evenly worn and retain plenty of strong definition on both sides. The surfaces are outwardly smooth and appealing with only trivial planchet roughness, as made, throughout. A nicely centered and attractive survivor of both the type and the die variety. The Bank of New York Hoard was heavy in examples of Newman 12-X, with the variety represented there by some 264 examples.

PCGS# 883.





- 4288 1787 Fugio Copper. Pointed Rays. Newman 12-KK, W-6835. Rarity-6. STATES UNITED, 4 Cinquefoils. AU-50 Porous.** 142.8 grains. Impressive eye appeal for this elusive variety, both sides exhibit even dark brown patina to overall sharply defined features. The centering is not quite perfect on either side, although all devices are clear, and the denticulation is partially complete around the borders. There are no abrasions, but overall roughness to the surface and light obverse pitting are noted for accuracy. As with most series of early American issues, both pre- and post-federal, the Rarity-6 rating is where the excitement begins, and we suspect the present rarity will easily find a new home despite its minor distractions.

PCGS# 883.

*Collector envelope with attribution notation included.*



- 4289 1787 Fugio Copper. Pointed Rays. Newman 13-N, W-6845. Rarity-7. STATES UNITED, 4 Cinquefoils. Fine Details—Environmental Damage (PCGS).** 152.4 grains. A rather pleasing coin with nearly all design elements discernible, if not bold, except perhaps for the letters at the bottom left obverse. The area around BUS in BUSINESS is a bit granular, and microscopic roughness is noted elsewhere, though the surfaces as a whole are fairly smooth. Mostly dark brown in the fields, with lighter sandy tan patina over the devices.

Struck from dies created by Abel Buell of New Haven, Connecticut, the Fugio coppers are the first coinage actually authorized by the fledgling United States of America. Their issuance was through James Jarvis who entered into the contact for coinage with the U.S. The legends, especially MIND YOUR BUSINESS, are attributed to Benjamin Franklin. This popular series offers a challenge to those who collect by variety, as several of the varieties in the Fugio series are downright rare.

PCGS# 883.

*From Ira & Larry Goldberg's pre-Long Beach Sale of September 2012, lot 463. Lot tag included.*



- 4290 1787 Fugio Copper. Pointed Rays. Newman 13-X, W-6855. Rarity-2. STATES UNITED, 4 Cinquefoils. AU-55 (PCGS).** Rich chocolate brown patina with slate gray and glinting amber overtones throughout. The devices are pleasingly sharp with little to report in the way of actual wear. Streaks of minor planchet roughness, as struck, are noted, though not at all angles. All in all, a lovely Choice AU, and a gratifying coin in hand. Of the 1,641 Fugio coppers in the Bank of New York Hoard, 726 pieces, nearly 50 percent, were of the Newman 13-X variety offered here.

PCGS# 883.



- 4291 1787 Fugio Copper. Pointed Rays. Newman 13-X, W-6855. Rarity-2. STATES UNITED, 4 Cinquefoils. AU-50.** 150.3 grains. This wonderfully intricate early copper features warm chocolate patination with olive-gold iridescence on the high points. The obverse is host to trivial peripheral roughness, as made, as well as a few trivial rim bruises, but the sun rays, sundial, and legend MIND YOUR BUSINESS are remarkably sharp. The reverse features similarly bold definition, as well as a few parallel planchet flaws, also as made, near the upper right border. An overall pleasing piece that would fit nicely into a high grade type set.

PCGS# 883.

*Collector envelope with attribution notation included.*

- 4292 1787 Fugio Copper. Pointed Rays. Newman 15-Y, W-6915. Rarity-2. STATES UNITED, 8-Pointed Star on Label. EF-45 BN (NGC).** Favorably preserved with rich chestnut brown patina and suggestions of azure iridescence on the obverse devices under a light source. Both sides are struck slightly off center, yet the devices remain mostly unaffected. The obverse sun rays and sundial are sharply impressed, with light clashing visible around the date at the right border. Clashing is also evident at the lower reverse, with a substantial die chip, as struck, near the 5 o'clock position on the border also confirming the late die state. The diagnostic 8-pointed stars that punctuate STATES UNITED are well defined, with the top one characteristically sharper than the one below.

When this writer (FVV) purchased his first Fugio copper for company inventory at a coin show back in the late 1980s, he showed it to Mike Ringo, whose comment was "nice 15-Y, is it for sale?" With me thinking he was a genius to know the variety off the top of his head, Mike pointed out the obverse die crack and said that 15-Y almost always has that crack. Oh, and by the way, he was numismatic genius.

PCGS# 898.





- 4293 1787 Fugio Copper. Pointed Rays. Newman 16-N, W-6925. Rarity-3. STATES UNITED, 4 Cinquefoils. EF-45 (PCGS).** 145.3 grains. Lovely medium brown obverse toning with crimson-copper patina on the reverse. A few small, shallow planchet flaws (as struck) are evident on both sides, but there are no significant abrasions. Of particular note, the detail is exceptional at this level.

At EF-45, the present Fugio copper, though one of the more available varieties — “available” being relative of course — is well worth a look, as it has the potential to add some style to an early American type set. The value received for the money spent now will be long-lasting.

PCGS# 883.

From our Dr. William A. Bartlett Collection sale, November 1979, lot 2125. Lot tag included.



- 4294 1787 Fugio Copper. Pointed Rays. Newman 16-N, W-6925. Rarity-3. STATES UNITED, 4 Cinquefoils. VF-25 (PCGS).** Dark golden-brown with lighter golden-tan devices, the surfaces are smooth and relatively free from circulation marks. A minor nick within the rays of the sun is noted, though this is easily forgiven. A nice original piece with substantial eye appeal. The Fugio copper is among the most popular of all early American issues, especially with Ben Franklin’s admonition to MIND YOUR BUSINESS so prominently displayed in the design. Many are the specialists who pursue complete sets of Fugio coppers despite its great diversity and its dozens of varieties, some of them impressively rare.

PCGS# 883.

## Very Rare Newman 17-I Fugio

Just Seven Known



- 4295 1787 Fugio Copper. Pointed Rays. Newman 17-I, W-6930. Rarity-7. UNITED STATES, 4 Cinquefoils. VF Details—Environmental Damage (PCGS).** 144.2 grains. A very important opportunity for Fugio specialists. Steel brown surfaces show even microscopic granularity, fine enough to not interfere with the excellent detail. In terms of wear, this is perhaps deserving of an EF grade; your cataloger calls the sharpness VF-35, while Rob Retz graded it VF-25, with a net grade of F-18. Some scattered and tiny bright green-blue pits are present on the left side of the sundial, another patch near O of FUGIO, a few others in the 7 o’clock ring on the reverse. Trivially off-center towards 3 o’clock, though all legends and design motifs are present. Intermediate die state for this quickly destroyed die marriage, this specimen is the plate piece in the Newman (2008) work for Obverse state C, Reverse state B. A single light clash is seen on the obverse, particularly near the date, along with the die crack between FU of FUGIO that easily identifies this obverse die. On the reverse, a significant clash is noted at top, along with central weakness. In a later state, the bottom of the reverse collapses, as seen on the Norweb example, perhaps tied for finest known and the main plate coin in the Newman (2008) work. As we noted in 2005, when we cataloged a new discovery in the ANR C.L. Lee sale that stands with the Norweb coin atop the Condition Census, “When Kessler’s work on Fugio cents was written, this die variety was unique, discovered in 1961; that discovery coin is the Norweb coin. The late Rob Retz’s state of the art work on Fugios, not yet published, indicated five known specimens. Of these, nearly all are very low grade, each of which is impounded in long-term collections, including cabinets owned by those who have youth and interest on their side. Ford did not own a specimen, and thus completely lacked the I reverse. Kessler also lacked this variety, and it was unknown to Newman.” Since 2005, another low grade specimen has been discovered, bringing the total known to 7 examples. Rob listed this as second finest known in his manuscript. Today, it is probably third, behind only the Norweb example and the piece in the C.L. Lee sale. The Newman 17-I is a distinctive rarity, a die marriage that collapses in supernova fashion, one that deserves a trumpet blast of recognition when it appears at auction.

PCGS# 889.

Discovered by Mike Ringo in Albany, 1998; Don Valenziano to Rob Retz; from our sale of the Rob Retz Family Collection, November 2012, lot 6812. Noyes photo 72788.



- 4296 1787 Fugio Copper. Pointed Rays. Newman 17-S, W-6935. Rarity-3. STATES UNITED, 4 Cinquefoils. VG-8 (ANACS).** This pleasing Fugio copper displays medium brown patina with evenly worn surfaces and boldly profiled devices. A planchet flaw at 12 o'clock on the obverse is noted, but otherwise there are minimal surface abrasions and defects. A good amount of detail at this level, and a nice entry-level type example of this important Colonial issue.

PCGS# 883.



- 4297 1787 Fugio Copper. Pointed Rays. Newman 19-SS, W-6980. Rarity-5. STATES UNITED, 4 Cinquefoils. AU-53 BN (NGC).** Nearly all examples of this variety are seen medal turn, the present example included. Both sides are favorably and uniformly worn with lovely burnt caramel patination. Smooth and glossy, there is no consequential roughness in evidence, even when the surfaces are scrutinized under magnification. Boldly defined save for where minor softness of strike is evident, and attractive in all regards. This elusive variety represents a solid combination of grade and aesthetics.

PCGS# 883.

## Perhaps Finest Known Newman 20-X



- 4298 1787 Fugio Copper. Pointed Rays. Newman 20-X, W-7000. Rarity-5. STATES UNITED, 4 Cinquefoils. VF-30 (PCGS).** 136.7 grains. A glorious specimen of one of the most challenging Fugio varieties to find nice, a coin perhaps closer to Rarity-6 than Rarity-5 that is almost always represented in advanced collections by low grade specimens. Choice glossy medium brown with no post-striking flaws, just a minor mint-made planchet void at the reverse rim at 5 o'clock. Typical die state with swelling present at right side of obverse exergue. Graded VF-30 by Rob Retz, he listed this atop his census. The Boyd-Ford coin, which he ranked second, was cleaned and retoned, described as "light gold and pale green" in the Ford catalog but showing similar sharpness. The coin that Retz ranked third finest is plated in the Newman (2008) work as coin 72587, undoubtedly 10 or so points sharper but "dark with some roughness" in the words of the Retz manuscript. A few other VFs are known; the main Newman (2008) plate coin is ranked tenth in the Retz census and shows some significant marks at the central reverse. This piece offers a superb balance of excellent sharpness and ideal eye appeal. Though there may be arguments about the finest example of this variety, this coin surely appears to be the nicest we can identify.

PCGS# 883.

*From McCawley-Grellman's 1998 C4 Sale, November 1998, lot 403; our sale of the Rob Retz Family Collection, November 2012, lot 6823.*

## COLONIAL STRUCK COPIES

### Rare Bar Copper by Bolen Struck in Silver



- 4299 Undated (1860s) Bar Copper. Bolen Copy. Musante JAB-2. Kenney-1. W-14220. Rarity-7. Silver AU-58 (ICG).** Obverse with USA in monogram. Reverse with 13 horizontal bars. A prized piece among the works of John Adams Bolen. Among the best known and the most desired. Attractive silver gray, lighter on the devices. One of just 12 reported to have been struck by Bolen. This was an issue that Bolen grew to regret, as indicated here, in his own lightly edited words from 1905:

*From our sale of the Samuel J. Berngard Collection, August 2011, lot 6087.*



- 4300 "1861" Higley or Granby Copper. Robinson Copy / Store Card. Kenney-1, W-15015, Rulau CT-HA-16. Copper-Nickel. MS-62 (NGC).** One of just 150 pieces struck, this piece exhibits prooflike surfaces with pleasing original mint red color. A couple of toning spots are noted on the obverse, though they do not detract from the excellent eye appeal.
- 4301 Undated (Circa 1860s) Lord Baltimore Penny, or Denarium. Idler Copy. Kenney-2, W-15660. Copper. Plain Edge. AU-50 Tooled. 80.0 grains.** A conspicuously altered example of a popular 19th promotional restrike. The identifying legend of Philadelphia coin dealer William K. Idler has been removed in order to more closely resemble the 17th century original. This tooling has mildly sublimated into the surrounding patina, matching the mottled brown and russet tones that are seen throughout. Sharp details remain on both sides, complimented by a scarcity of handling marks. Glistening red luster can even be found in some of the protected areas under a light source. A pleasingly curious piece. The Idler copies are avidly collected, especially by those who can't afford or otherwise locate one of the extremely rare original denarium pieces.

## COLONIAL ELECTROTYPE COPIES

- 4302 Electrotpe Copy Higley or Granby Copper. J CUT MY WAY THROUGH. Broad Axe. VG-8 Porous. 208.9 grains.** Deep coffee bean surfaces showing moderate porosity on both sides. The obverse devices remain clear and defined, though planchet roughness distorts portions of the top left border. The reverse displays a slightly more reserved strike, but the axe and select portions of the surrounding legend remain pronounced. Overall, quite satisfying in-hand and an electrotpe that must be seen to be appreciated. A good substitute for those who simply can't afford one of the high five-figure original examples of the issue.



- 4303 Electrotpe Copy 1787 Excelsior Copper. George Clinton. Copper over Lead. Plain Edge. VF. 144.3 grains.** Uniformly microgranular, with pleasant details and handsome olive-brown patina. A few wispy reverse pin scratches are noted for accuracy, as are traces of light residue on the same side that appear to be removable with the requisite skill. All in all, a high quality electrotpe with considerable charm and appeal of this important issue.

## CONTEMPORARY CIRCULATING COUNTERFEITS



- 4304 1792 Contemporary Counterfeit 8 Reales. Mexico City Mintmark. FM Assayer. With (1804) Bank of England Countermark. Very Fine.** Featuring the head of George III in octagonal indent in the center of the obverse, which is most likely a counterfeit mark itself. Featuring brassy-gold surfaces with blue and indigo highlights, and traces of luster in some areas, with considerable detail remaining on the counterstamp.

The Bank of England countermarked series is remarkably intriguing as many combinations of genuine and fake are known. Pairings of a genuine mark on a genuine coin, a genuine mark on a fake coin, a fake mark on a genuine coin, and a fake mark on a fake coin have all been observed, with a splendid example of the final-listed variant featured here!





- 4305 1818 (?) Contemporary Imitation 8 Reales. Mintmark and Assayer Uncertain. Copper—Double Struck—Fine.** 23.8 grams. Reeded edge. Medal turn (?). Although the mintmark and assayer are unclear due to the double striking, wear and damage, the portrait and legends are clearly of Charles IV, though the date on the coin is in the reign of Ferdinand VII. This is undoubtedly a die trial of some sort, and may be a die trial of two different die pairs. The first strike was on jumbo flan with wide borders; the initial strike was hammered out before receiving the second strike from dies that were not properly oriented in medal turn. What remains of Charles' effigy appears to be quite crude and does not appear to be listed in the GNL reference. Chocolate brown with some minor corrosion spots.

*From the Estate of Michael K. Ringo. Please see the internet-only section for a large selection of contemporary counterfeit Latin-American coins from the Ringo Estate.*



- 4306 Set of Contemporary Counterfeit Dies, with Collar, for the 1798 FM Mexico 8 Reales.** Cast iron. 43.4 x 45.7 mm obverse face, shank 26.8 mm tall. 43.0 x 47.0 mm reverse face, shank 22.8 mm tall. Square collar 32.7 mm tall, fits dies precisely. External surfaces motley rusted brown with the pitting and patina expected of cast iron, striking surfaces are light steel gray with very fine granularity. The dies are well made, though the obverse portrait is in quite shallow relief. The royal ordinals are each double struck. A broken D punch is used on both obverse and reverse; this may prove useful in punch-linking other similar counterfeits. The dies are in good shape, and a minor crack in the obverse does not affect the die face. These could have struck coins in either medal or coin turn, though not in any other alignment. **A very rare artifact**, we know of very few sets of early counterfeit coining dies that survive, none like this with the collar still present. The ultimate association piece for a collection of early circulating counterfeits!

*From the Estate of Michael K. Ringo. Please see the internet-only section for a large selection of contemporary counterfeit Latin American coins from the Ringo Estate.*

## COLONIAL PHOTOS

- 4307 Treasure Trove of Bill Noyes Colonial Coin Photographs From Major Private and Institutional Collections.** Included in 3 Fujicolor Paper boxes are what is approximately 700 or more 5"x8" glossy color photos touching upon nearly every major series of US Colonial Coin, including Massachusetts Silver, New Jersey Coppers, Connecticut Coppers, Vermont Coppers, Massachusetts Coppers, Lord Baltimore Coinage, Chalmers Coinage, Machin's Mills Halfpence, Contemporary Counterfeit Halfpence, Continental Currency, the various New York Coppers, Virginia Halfpence, Fugio Coppers, Washington Pieces, Higley Coppers, Rosa Americanas, and more. There are also non-Noyes images, like various gang-plated images of counterfeit halfpence, US coins, and Colonials such as the Greco Massachusetts Copper plates and a plate of Ryder's US Half Cents from a New Netherlands Auction. Accompanying the Noyes photos is a multipage listing dated 8-19-93 listing cross-referencing the "File #" of each photo to the type, die variety, and owner of each coin. Among the owners are a host of major private collections including Mike's own, as well as institutional collections like the ANS and the Eric P. Newman Collection. Among the photos are some of the most beautiful and finest known Colonial coins, important to a researcher, numismatic bibliophile, or enthusiastic collector of Colonial coins!

*From the Estate of Michael K. Ringo.*

## END OF SESSION FIVE